RESOLUTION NO. 2019-XX

A RESOLUTION AUTHORIZING THE SALE OF SURPLUS REAL ESTATE LOCATED WITHIN RICHLAND TRAILS SUBDIVISION IN THE TOWN OF CORTLAND, ILLINOIS

WHEREAS, pursuant to the Illinois Municipal Code, 65 ILCS 5/11-76-4.1, Sale of Surplus Real Estate (the "Act"), the corporate authorities of a municipality, by resolution, may authorize the sale of surplus public real estate; and

WHEREAS, the Town of Cortland has determined that certain vacant Single-Family Residential lots within Richland Trails Subdivision, within the Town of Cortland, are "surplus" and no longer necessary, useful or in the best interests of the Town to own (the specific identification of each separate parcel being set forth in Exhibit "A" attached to this Resolution); and

WHEREAS, the Town obtained appraisals of these properties by a duly licensed real estate appraiser; and

WHEREAS, such sale of surplus property may be conducted through municipal staff, by listing with a local licensed real estate agency, or through public auction; and

WHEREAS, the Act requires that this Resolution be published at the first opportunity following its passage in a newspaper published in the county where the municipality is located; and

WHEREAS, the surplus parcels are 26 vacant lots with varying square footage, are zoned R-2 High-Density Single-Family Residence District, and identified by PIN as depicted on Exhibit "A"; and

WHEREAS, the corporate authorities may accept any contract proposal determined by them to be in the best interests of the municipality by a vote of two-thirds of the corporate authorities then holding office, but in no event to be less than 80 percent of the appraised value.

BE IT RESOLVED by the Town Board of Trustees of the Town of Cortland, Illinois as follows:

1. That the Town of Cortland hereby authorizes the sale of surplus public real estate consisting of 26 vacant lots more specifically identified on the attached "Exhibit A," located in the Richland Trails subdivision, zoned R-2 High Density Single-Family Residence District, under customary terms of sale. The Town may entertain an offer(s) for single lots, multiple lots or all of the lots as it, in its sole discretion, deems most appropriate.

2. That this Resolution shall be published pursuant to the applicable statutory provisions.

3. That upon such publication as provided by the Act, the corporate authorities of the Town of Cortland may review and choose to accept any contract proposal(s)

determined by them to be in the best interest of the Town of Cortland by a vote of two-thirds of the corporate authorities then holding office, but in no event at a price less than 80 percent of the appraised value.

PASSED BY THE TOWN BOARD OF TRUSTEES ON THIS ___ DAY OF _____, 201_ pursuant to roll call vote as follows:

AYE:
NAY:
ABSENT:
ABSTAIN:

APPROVED: _____
MAYOR – Russell Stokes

ATTEST: _____
TOWN CLERK – Cheryl Aldis

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EXHIBIT A

Lot #	Parcel #	Address	Lot Size (S.F.)
2	09-20-181-003	16 W Meadow Drive	7,405
5	09-20-181-006	34 W Meadow Drive	7,405
6	09-20-181-007	40 W Meadow Drive	7,405
7	09-20-181-008	46 W Meadow Drive	9,148
55	09-20-151-036	255 W Robin Avenue	6,098
56	09-20-151-037	249 W Robin Avenue	6,098
57	09-20-151-038	243 W Robin Avenue	6,098
58	09-20-151-039	237 W Robin Avenue	6,970
64	09-20-152-005	348 N Blue Jay Street	6,534
65	09-20-152-006	342 N Blue Jay Street	6,534
66	09-20-152-007	336 N Blue Jay Street	6,098
67	09-20-152-008	330 N Blue Jay Street	6,098
68	09-20-152-009	324 N Blue Jay Street	6,098
71	09-20-152-012	306 N Blue Jay Street	6,098
77	09-20-152-018	289 N Charles Street	6,098
89	09-20-153-002	288 N Charles Street	6,098
93	09-20-153-006	312 N Charles Street	6,098
94	09-20-153-007	318 N Charles Street	6,098
95	09-20-153-008	324 N Charles Street	6,098
96	09-20-153-009	330 N Charles Street	6,098
97	09-20-153-010	336 N Charles Street	6,098
99	09-20-153-012	348 N Charles Street	6,970
100	09-20-153-013	354 N Charles Street	6,098
101	09-20-153-014	360 N Charles Street	6,098
102	09-20-153-015	365 N Charles Street	6,534
103	09-20-153-016	372 N Charles Street	6,534