Town of Cortland

Municipal Electric Aggregation

June 22, 2020

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Agenda

1. Review of Current Program (Historical Savings)
2. Key RFP Items
3. Projected Aggregation Timeline

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Aggregation Program Review

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History: Started August 2012 after Residents passed Referendum
Supplier: First Energy, Direct Energy, MC Squared, Constellation, AEP
Current End Date: October 2020
Aggregation Group: 11 governmental groups with over 100 million kWh (aggregate)

Historical Savings

- Since 2012 average resident has saved $634 over the eight years the program has been active.
- Cumulative Town of Cortland Savings = $819,570
- Average annual savings per resident = $79

Projected Savings 2020 – 2021

- Average annual savings per resident = $66
- Projected 9.4% savings vs ComEd rate Starting October 2020
- Cumulative Town of Cortland Savings = $106,194

Electric Prices:

Electric Supply Options	Per kWh
Current ComEd Price	$0.07207
ComEd Price Starting October 1, 2020	$0.07062
Current Aggregation Price	$0.06397
Projected Aggregation Price (11 communities)	**$0.06400**
Town of Cortland (Stand alone Aggregation price)	$0.06928

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Key Terms RFP Items for 2020

Cancellation Fee:	Customers have ability to leave program at anytime with no cancellation fee
Aggregation Group:	(Big Rock, Burlington, Cortland, Kirkland, Hinckley, Malta, Maple Park, Sandwich, Shabbona, Somonauk, Waterman)
Term:	Maximum of 12 months
Reimbursement:	Village will be reimbursed for all ComEd fee's (estimated $350 -$700).
Billing:	Must invoice charges on ComEd invoice

We had 6 suppliers respond the to preliminary RFP and expect a rate under $0.065 per kWh

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Aggregation Timeline 2020

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- Update Town Board on past program results and future program
  June 22, 2020
- Town Board will need to Approve Ordinance authorizing participation of Town in program and designate Town Mayor to execute contract
  July 13, 2020
- Final RFP Issued
  July 10, 2020
- RFP Responses are due
  Wednesday July 15, 2020

- Town picks winning Supplier
  Wednesday July 15, 2020
- Town Attorney Review and Approve Contract
  July 10 – July 15, 2020
- Town and Supplier send "Opt-Out" notices to residents
  August 2020
- ComEd sends out notification of Supplier Change
  September 2020
- Residents start with new supplier with October 2020 meter reads

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