TOWN OF CORTLAND
Town Hall
59 S. Somonauk Road
Cortland, IL
BOARD OF TRUSTEES
Town Board Meeting
Monday
July 08, 2019
7:00 P.M.

I. Call to Order / Pledge of Allegiance / Roll Call

II. Approval of Agenda

III. Public Wishing to Speak

IV. Unfinished Business for Discussion and Possible Action
   a.

V. New Business for Discussion and Possible Action
   a. Approve Contract with Lauterbach & Amen, LLP for Preparation of the GASB 74/75 Actuarial Reports Under the Alternative Measurement Method, for the Town; not to exceed $3,450 for two fiscal years ending April 2020
   b. Approve An Ordinance Requesting The County To Transfer Tax-Delinquent Lots In Special Service Area (SSA) 4-8 To The Town Of Cortland And Establishing An Intergovernmental Agreement With The County
   This ordinance would make a specific request for County transfer to the Town of certain tax delinquent lots in Special Service Area 4-8 under 35 ILCS 200/21-90 upon payment of administrative fees by others at the current rate

VI. Executive Session to discuss pending litigation pursuant to 5 ILCS 120/2(c)(11)

VII. Reconvene Regular Session
   a. Consideration of Resolution 2019-xx a Resolution Authorizing the Mayor to Execute a Settlement Agreement between LnL4Ever LLC, Tad Simpson, Rebecca Simpson, The Town of Cortland, DeKalb County, and UMB Bank, as Trustee for the Cortland Special Service Area Bondholders Comprehensively Settling Special Service Area Tax Litigation and other disputes *This resolution, if passed, would allow the Mayor to sign a settlement agreement resolving litigation involving the above-named parties.*

VIII. Comments/Concerns

IX. President's Report

X. Adjournment

Citizens are encouraged to submit their concerns and questions to the Mayor in writing prior to the meeting.
The Mayor will refer issues to the appropriate staff as needed.