Town of Cortland
Cash Summaries
Month Ending:
May 31, 2020

	General W/O PD	PD	Consolidated General	MFT	CIF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ (312,760.66)	$ -	$ (312,760.66)	$ 93,882.05	$ 81,129.33	$ 1,318,563.02	$ 599,063.05	$ 2,363.83	$ 1,324,065.64	$ 169,547.58	$ 3,275,853.84
Revenue over Expenses:	$ 52,490.96	$ 853.68	$ 53,344.64	$ 46,996.73	$ (21,319.91)	$ (21,937.20)	$ (37,063.71)	$ 0.12	$ (31,325.59)	$ 41,353.51	$ 30,048.59
Receivables											
Prev month	$ 856,956.78	$ -	$ 856,956.78	$ 12,664.26	$ 72,658.80	$ 160,107.39	$ 124,059.78	$ -	$ 1,000.00	$ -	$ 1,227,447.01
Current month	$ 95,097.69	$ -	$ 95,097.69	$ -	$ 22,948.50	$ 46,160.78	$ 24,482.97	$ -	$ 1,000.00	$ -	$ 189,689.94
Change in R'bles	$ 761,859.09	$ -	$ 761,859.09	$ 12,664.26	$ 49,710.30	$ 113,946.61	$ 99,576.81	$ -	$ -	$ -	$ 1,037,757.07
Less: non-expense AJE for Audit	$ (866.39)	$ -	$ (866.39)	$ -		$ (326.39)	$ (217.60)	$ -		$ -	$ (1,410.38)
Payables											
Prev month	$ 841,928.35	$ 875.83	$ 842,804.18	$ -	$ 150,175.59	$ 825,828.21	$ 79,554.47	$ -	$ 1,055,090.22	$ -	$ 2,953,452.67
Current month	$ 139,042.10	$ 22.15	$ 139,064.25	$ -	$ 150,175.59	$ 816,966.61	$ 72,902.80	$ -	$ 1,055,003.13	$ -	$ 2,234,112.38
Change in Pbles	$ (702,886.25)	$ (853.68)	$ (703,739.93)	$ -	$ -	$ (8,861.60)	$ (6,651.67)	$ -	$ (87.09)	$ -	$ (719,340.29)
Ending Cash	$ (202,163.25)	$ -	$ (202,163.25)	$ 153,543.04	$ 109,519.72	$ 1,401,384.44	$ 654,706.88	$ 2,363.95	$ 1,292,652.96	$ 210,901.09	$ 3,622,908.83
Per Cash Trial Balance:	$ (202,163.25)	$ -	$ (202,163.25)	$ 153,543.04	$ 109,519.72	$ 1,401,384.44	$ 654,706.88	$ 2,363.95	$ 1,292,652.96	$ 210,901.09	$ 3,622,908.83

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	140,964.89	140,964.89	490,000.00	349,035.11	28.8
01-4058	RE TAX - IMRF LEVY	16,688.01	16,688.01	58,000.00	41,311.99	28.8
01-4059	RE TAX - SOC SEC LEVY	15,249.10	15,249.10	53,000.00	37,750.90	28.8
	TOTAL PROPERTY TAX	172,902.00	172,902.00	601,000.00	428,098.00	28.8
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	5,101.03	5,101.03	22,000.00	16,898.97	23.2
	TOTAL ROAD & BRIDGE TAX	5,101.03	5,101.03	22,000.00	16,898.97	23.2
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	.00	40,000.00	40,000.00	.0
01-4082	ZONING PERMITS	325.00	325.00	.00	(325.00)	.0
01-4083	BUILDING PERMITS	560.00	560.00	.00	(560.00)	.0
01-4084	SITE GRADING PLAN REVIEW	100.00	100.00	.00	(100.00)	.0
	TOTAL BUILDING & ZONING PERMITS	985.00	985.00	40,000.00	39,015.00	2.5
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	.00	500.00	500.00	.0
	TOTAL LAND/CASH REVENUE	.00	.00	500.00	500.00	.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	43,050.40	43,050.40	425,000.00	381,949.60	10.1
	TOTAL INCOME TAX REVENUE	43,050.40	43,050.40	425,000.00	381,949.60	10.1
	SALES TAX					
01-4122	SALES TAX	(22,918.50)	(22,918.50)	321,000.00	343,918.50	(7.1)
01-4123	LOCAL USE TAX	10,614.34	10,614.34	130,000.00	119,385.66	8.2
	TOTAL SALES TAX	(12,304.16)	(12,304.16)	451,000.00	463,304.16	(2.7)

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	176.60	176.60	23,600.00	23,423.40	.8
01-4142	VIDEO GAMING TAX - STATE	.00	.00	10,000.00	10,000.00	.0
01-4143	CANNABIS USE TAX - STATE	201.20	201.20	.00	(201.20)	.0
	TOTAL REPLACEMENT TAX - STATE	377.80	377.80	33,600.00	33,222.20	1.1
	OTHER PERMITS					
01-4151	OTHER PERMITS	25.00	25.00	5,000.00	4,975.00	.5
	TOTAL OTHER PERMITS	25.00	25.00	5,000.00	4,975.00	.5
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	.00	27,000.00	27,000.00	.0
	TOTAL FRANCHISE FEES	.00	.00	27,000.00	27,000.00	.0
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	(895.22)	(895.22)	12,000.00	12,895.22	(7.5)
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	(895.22)	(895.22)	12,000.00	12,895.22	(7.5)
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	500.00	500.00	.0
01-4909	REIMBURSEMENTS - OTHER	125.00	125.00	.00	(125.00)	.0
	TOTAL REIMBURSEMENTS	125.00	125.00	500.00	375.00	25.0
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	.00	.00	5,000.00	5,000.00	.0
01-4996	BUSINESS LICENSES	.00	.00	1,250.00	1,250.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00	.00	6,250.00	6,250.00	.0
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	17.46	17.46	500.00	482.54	3.5
	TOTAL INTEREST ON INVESTMENT	17.46	17.46	500.00	482.54	3.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	261,850.00	261,850.00	.0
01-8102	TRANSFERS FROM OTHER FUNDS	.00	.00	92,679.00	92,679.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	354,529.00	354,529.00	.0
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	.00	.00	50,000.00	50,000.00	.0
	TOTAL SALE OF PROPERTY	.00	.00	50,000.00	50,000.00	.0
	TOTAL FUND REVENUE	209,384.31	209,384.31	2,028,879.00	1,819,494.69	10.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	12,728.69	12,728.69	116,000.00	103,271.31	11.0
01-6000-119	SALARIES - CLERICAL WORKERS	13,092.18	13,092.18	97,900.00	84,807.82	13.4
01-6000-131	EMPLOYEE HEALTH INSURANCE	3,136.98	3,136.98	44,000.00	40,863.02	7.1
01-6000-133	IMRF CONTRIBUTION	2,288.62	2,288.62	17,700.00	15,411.38	12.9
01-6000-193	PAYROLL TAXES	1,882.15	1,882.15	16,400.00	14,517.85	11.5
01-6000-211	LEGAL EXPENSE	.00	.00	80,000.00	80,000.00	.0
01-6000-214	AUDIT & ACCOUNTING FEES	8,136.67	8,136.67	110,000.00	101,863.33	7.4
01-6000-312	OFFICE SUPPLIES	1,257.21	1,257.21	5,000.00	3,742.79	25.1
01-6000-313	POSTAGE	.00	.00	2,000.00	2,000.00	.0
01-6000-314	TELEPHONE	527.39	527.39	17,000.00	16,472.61	3.1
01-6000-315	COPIES & PRINTING	.00	.00	2,500.00	2,500.00	.0
01-6000-321	DUES & SUBSCRIPTIONS	2,004.33	2,004.33	5,000.00	2,995.67	40.1
01-6000-331	TRAVEL & TRAINING	158.60	158.60	8,000.00	7,841.40	2.0
01-6000-351	OFFICE EQUIP & MAINT	.00	.00	18,000.00	18,000.00	.0
01-6000-511	INSURANCE EXPENSE	1,591.00	1,591.00	15,000.00	13,409.00	10.6
01-6000-531	REAL ESTATE TAXES	1,640.86	1,640.86	.00	(1,640.86)	.0
01-6000-550	LEGAL - 86 S. SOMONAUK	.00	.00	5,000.00	5,000.00	.0
01-6000-591	MISC EXPENSE	(222.75)	(222.75)	1,000.00	1,222.75	(22.3)
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	.00	8,500.00	8,500.00	.0
01-6000-907	PD EXPENSE TO GENERAL FUND	49,188.17	49,188.17	725,000.00	675,811.83	6.8
	TOTAL ADMINISTRATION	97,410.10	97,410.10	1,294,000.00	1,196,589.90	7.5

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	33,006.29	33,006.29	287,500.00	254,493.71	11.5
01-6100-131	EMPLOYEE HEALTH INSURANCE	2,451.21	2,451.21	38,500.00	36,048.79	6.4
01-6100-133	IMRF CONTRIBUTION	3,438.79	3,438.79	30,250.00	26,811.21	11.4
01-6100-193	PAYROLL TAXES	2,531.88	2,531.88	22,000.00	19,468.12	11.5
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	.00	600.00	600.00	.0
01-6100-198	UNIFORMS	.00	.00	1,800.00	1,800.00	.0
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	.00	1,000.00	1,000.00	.0
01-6100-219	ELECTRIC - STREET LIGHTS	.00	.00	28,500.00	28,500.00	.0
01-6100-220	ROAD SALT	.00	.00	27,000.00	27,000.00	.0
01-6100-221	ROAD SIGNS	.00	.00	1,500.00	1,500.00	.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
01-6100-223	ROAD PATCH MIX	.00	.00	2,000.00	2,000.00	.0
01-6100-224	STREET REPAIR MATERIALS	546.09	546.09	20,000.00	19,453.91	2.7
01-6100-225	ROADWAY SAFETY PAINT	.00	.00	1,000.00	1,000.00	.0
01-6100-226	TOOLS AND HARDWARE	.00	.00	3,000.00	3,000.00	.0
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	.00	4,000.00	4,000.00	.0
01-6100-232	MAINTENANCE TOWN GARAGE	.00	.00	5,500.00	5,500.00	.0
01-6100-234	PARKS - MOWING	.00	.00	19,500.00	19,500.00	.0
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	813.55	813.55	10,000.00	9,186.45	8.1
01-6100-241	VEHICLE & EQUIPMENT MAINT.	558.80	558.80	20,000.00	19,441.20	2.8
01-6100-242	TOWN HALL MAINTENANCE	.00	.00	6,000.00	6,000.00	.0
01-6100-245	EQUIPMENT RENTAL	.00	.00	13,000.00	13,000.00	.0
01-6100-246	PORTABLE EQUIPMENT RENTAL	.00	.00	2,900.00	2,900.00	.0
01-6100-247	SCAVENGER SERVICE	.00	.00	2,000.00	2,000.00	.0
01-6100-253	DETENTION POND REPAIRS	.00	.00	1,500.00	1,500.00	.0
01-6100-254	CATCH BASIN REPAIRS	.00	.00	2,000.00	2,000.00	.0
01-6100-255	STORM SEWER REPAIRS	.00	.00	3,000.00	3,000.00	.0
01-6100-256	SUMP LINE INSTALLATIONS	.00	.00	400.00	400.00	.0
01-6100-258	FORESTRY	.00	.00	12,000.00	12,000.00	.0
01-6100-312	OFFICE SUPPLIES	.00	.00	250.00	250.00	.0
01-6100-314	TELEPHONE	368.25	368.25	5,500.00	5,131.75	6.7
01-6100-316	UTILITIES	.00	.00	9,000.00	9,000.00	.0
01-6100-331	TRAVEL AND TRAINING	.00	.00	500.00	500.00	.0
01-6100-351	OFFICE EQUIP & MAINT	.00	.00	2,000.00	2,000.00	.0
01-6100-371	FUEL	1,189.33	1,189.33	16,000.00	14,810.67	7.4
01-6100-511	INSURANCE EXPENSE	9,641.00	9,641.00	33,500.00	23,859.00	28.8
01-6100-591	MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-611	PRINCIPAL PAYMENTS	.00	.00	30,750.00	30,750.00	.0
01-6100-621	INTEREST EXPENSE	.00	.00	23,900.00	23,900.00	.0
	TOTAL PUBLIC WORKS	54,545.19	54,545.19	690,350.00	635,804.81	7.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-118	SALARIES - CODE OFFICIAL	4,449.39	4,449.39	29,000.00	24,550.61	15.3
01-6300-193	PAYROLL TAXES	340.39	340.39	2,400.00	2,059.61	14.2
01-6300-211	ENGINEERING: NON-REIMBURSABLE	.00	.00	77,500.00	77,500.00	.0
01-6300-213	PLANNING/ZONING/BUILDING	.00	.00	105,154.00	105,154.00	.0
01-6300-312	OFFICE SUPPLIES	.00	.00	400.00	400.00	.0
01-6300-314	TELEPHONE	148.28	148.28	1,500.00	1,351.72	9.9
01-6300-315	COPIES & PRINTING	.00	.00	250.00	250.00	.0
01-6300-351	OFFICE EXPENSE	.00	.00	2,750.00	2,750.00	.0
	TOTAL OTHER DEPARTMENTS	4,938.06	4,938.06	218,954.00	214,015.94	2.3
	TOTAL FUND EXPENDITURES	156,893.35	156,893.35	2,203,304.00	2,046,410.65	7.1
	NET REVENUE OVER EXPENDITURES	52,490.96	52,490.96	(174,425.00)	(226,915.96)	30.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	.00	.00	155,000.00	155,000.00	.0
	TOTAL MOTOR FUEL TAX REVENUES	.00	.00	155,000.00	155,000.00	.0
	SOURCE 405					
02-4050	REBUILD ILLINOIS	46,901.63	46,901.63	.00	(46,901.63)	.0
	TOTAL SOURCE 405	46,901.63	46,901.63	.00	(46,901.63)	.0
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	95.10	95.10	3,100.00	3,004.90	3.1
	TOTAL INTEREST ON INVESTMENT	95.10	95.10	3,100.00	3,004.90	3.1
	TOTAL FUND REVENUE	46,996.73	46,996.73	158,100.00	111,103.27	29.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	.00	.00	25,000.00	25,000.00	.0
02-6400-370	GENERAL MAINTENANCE	.00	.00	158,605.00	158,605.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	183,605.00	183,605.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	183,605.00	183,605.00	.0
	NET REVENUE OVER EXPENDITURES	46,996.73	46,996.73	(25,505.00)	(72,501.73)	184.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	.00	.00	88,000.00	88,000.00	.0
	TOTAL ELECTRICITY	.00	.00	88,000.00	88,000.00	.0
	GAS					
03-4021	UTILITY TAX - GAS	.00	.00	45,000.00	45,000.00	.0
	TOTAL GAS	.00	.00	45,000.00	45,000.00	.0
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	(3,192.12)	(3,192.12)	45,000.00	48,192.12	(7.1)
	TOTAL TELEPHONE	(3,192.12)	(3,192.12)	45,000.00	48,192.12	(7.1)
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	(17,462.54)	(17,462.54)	235,000.00	252,462.54	(7.4)
	TOTAL SALES TAX	(17,462.54)	(17,462.54)	235,000.00	252,462.54	(7.4)
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	24.27	24.27	5,000.00	4,975.73	.5
	TOTAL INTEREST ON INVESTMENTS	24.27	24.27	5,000.00	4,975.73	.5
	SOURCE 810					
03-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	(24,000.00)	(24,000.00)	.0
	TOTAL SOURCE 810	.00	.00	(24,000.00)	(24,000.00)	.0
	TOTAL FUND REVENUE	(20,630.39)	(20,630.39)	394,000.00	414,630.39	(5.2)

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	189.52	189.52	15,000.00	14,810.48	1.3
03-6500-522	NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	500.00	500.00	5,000.00	4,500.00	10.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	.00	1,500.00	1,500.00	.0
03-6500-840	HOLIDAY DECORATIONS	.00	.00	3,000.00	3,000.00	.0
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	.00	12,000.00	12,000.00	.0
03-6500-843	TOWN GARAGE FINISHING ITEMS	.00	.00	11,855.00	11,855.00	.0
03-6500-910	TRANSFERS TO OTHER FUNDS	.00	.00	(325,000.00)	(325,000.00)	.0
03-6500-912	LOAN PAYMENTS	.00	.00	54,650.00	54,650.00	.0
	TOTAL CAPITAL IMPR EXPENSES	689.52	689.52	(220,995.00)	(221,684.52)	.3
	TOTAL FUND EXPENDITURES	689.52	689.52	(220,995.00)	(221,684.52)	.3
	NET REVENUE OVER EXPENDITURES	(21,319.91)	(21,319.91)	614,995.00	636,314.91	(3.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	(116.65)	(116.65)	529,000.00	529,116.65	.0
	TOTAL SERVICE FEES	(116.65)	(116.65)	529,000.00	529,116.65	.0
	LATE CHARGES					
06-4021	LATE CHARGES	(380.00)	(380.00)	23,000.00	23,380.00	(1.7)
	TOTAL LATE CHARGES	(380.00)	(380.00)	23,000.00	23,380.00	(1.7)
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	SOURCE 405					
06-4051	PERMITS	.00	.00	10,000.00	10,000.00	.0
	TOTAL SOURCE 405	.00	.00	10,000.00	10,000.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	735.04	735.04	15,000.00	14,264.96	4.9
	TOTAL INTEREST ON INVESTMENT	735.04	735.04	15,000.00	14,264.96	4.9
	GRANTS					
06-8300	GRANT REVENUE	.00	.00	2,500.00	2,500.00	.0
	TOTAL GRANTS	.00	.00	2,500.00	2,500.00	.0
	TOTAL FUND REVENUE	238.39	238.39	579,550.00	579,311.61	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	8,540.16	8,540.16	73,538.00	64,997.84	11.6
06-7300-131	EMPLOYEE HEALTH INSURANCE	735.34	735.34	9,500.00	8,764.66	7.7
06-7300-133	IMRF CONTRIBUTION	895.86	895.86	7,680.00	6,784.14	11.7
06-7300-193	PAYROLL TAXES	653.30	653.30	5,640.00	4,986.70	11.6
06-7300-198	UNIFORMS	.00	.00	800.00	800.00	.0
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212	ENGINEERING EXPENSE	.00	.00	12,500.00	12,500.00	.0
06-7300-213	OTHER CONSULTING FEES	1,273.33	1,273.33	16,000.00	14,726.67	8.0
06-7300-214	AUDIT FEES	.00	.00	4,500.00	4,500.00	.0
06-7300-218	EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221	UTILITIES	.00	.00	96,000.00	96,000.00	.0
06-7300-241	M&O: VEH & EQUIP	.00	.00	3,000.00	3,000.00	.0
06-7300-243	M&O: SEWER PLANT	2,418.38	2,418.38	40,000.00	37,581.62	6.1
06-7300-311	OFFICE EXPENSE	741.76	741.76	6,000.00	5,258.24	12.4
06-7300-312	ANNUAL PERMIT FEES	3,000.00	3,000.00	11,000.00	8,000.00	27.3
06-7300-313	TRAINING	.00	.00	2,000.00	2,000.00	.0
06-7300-314	TELEPHONE	218.43	218.43	5,000.00	4,781.57	4.4
06-7300-345	WASTEWATER TESTING	.00	.00	17,500.00	17,500.00	.0
06-7300-371	GAS & PETROLEUM	.00	.00	2,200.00	2,200.00	.0
06-7300-491	GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-511	INSURANCE EXPENSE	226.00	226.00	10,000.00	9,774.00	2.3
06-7300-531	REAL ESTATE TAXES	3,721.62	3,721.62	.00	(3,721.62)	.0
06-7300-591	MISC EXPENSES	(248.59)	(248.59)	500.00	748.59	(49.7)
06-7300-611	DEBT SERVICE PRINCIPAL	.00	.00	46,357.00	46,357.00	.0
06-7300-621	INTEREST EXPENSE	.00	.00	14,591.00	14,591.00	.0
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	.00	112,000.00	112,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	22,175.59	22,175.59	507,806.00	485,630.41	4.4
	TOTAL FUND EXPENDITURES	22,175.59	22,175.59	507,806.00	485,630.41	4.4
	NET REVENUE OVER EXPENDITURES	(21,937.20)	(21,937.20)	71,744.00	93,681.20	(30.6)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	227.31	227.31	510,000.00	509,772.69	.0
	TOTAL SERVICE FEES	227.31	227.31	510,000.00	509,772.69	.0
	LATE CHARGES					
07-4021	LATE CHARGES	(22.38)	(22.38)	1,000.00	1,022.38	(2.2)
	TOTAL LATE CHARGES	(22.38)	(22.38)	1,000.00	1,022.38	(2.2)
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	PERMITS					
07-4051	PERMITS	.00	.00	10,000.00	10,000.00	.0
	TOTAL PERMITS	.00	.00	10,000.00	10,000.00	.0
	METER SALES					
07-4301	METER SALES	.00	.00	5,000.00	5,000.00	.0
	TOTAL METER SALES	.00	.00	5,000.00	5,000.00	.0
	ACCESS FEES					
07-4402	ACCESS 1 IN	100.00	100.00	.00	(100.00)	.0
	TOTAL ACCESS FEES	100.00	100.00	.00	(100.00)	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	35.00	35.00	1,500.00	1,465.00	2.3
	TOTAL MISCELLANEOUS REVENUE	35.00	35.00	1,500.00	1,465.00	2.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	310.63	310.63	7,500.00	7,189.37	4.1
	TOTAL INTEREST ON INVESTMENT	310.63	310.63	7,500.00	7,189.37	4.1
	LEASE INCOME					
07-8801	LEASE INCOME	310.00	310.00	3,720.00	3,410.00	8.3
	TOTAL LEASE INCOME	310.00	310.00	3,720.00	3,410.00	8.3
	TOTAL FUND REVENUE	960.56	960.56	538,770.00	537,809.44	.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	12,810.24	12,810.24	110,400.00	97,589.76	11.6
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,103.07	1,103.07	13,000.00	11,896.93	8.5
07-7400-133	IMRF CONTRIBUTION	1,343.80	1,343.80	12,000.00	10,656.20	11.2
07-7400-193	PAYROLL TAXES	979.99	979.99	8,400.00	7,420.01	11.7
07-7400-198	UNIFORMS	.00	.00	600.00	600.00	.0
07-7400-212	ENGINEERING EXPENSE	.00	.00	5,000.00	5,000.00	.0
07-7400-213	OTHER CONSULTING FEES	1,910.00	1,910.00	24,000.00	22,090.00	8.0
07-7400-214	AUDIT FEES	.00	.00	4,400.00	4,400.00	.0
07-7400-221	UTILITIES	.00	.00	57,500.00	57,500.00	.0
07-7400-222	RADIUM REMOVAL PROCESSING	7,907.63	7,907.63	96,000.00	88,092.37	8.2
07-7400-241	M&O: VEH & EQUIP	.00	.00	5,000.00	5,000.00	.0
07-7400-243	M&O: WELL SYSTEM	72.51	72.51	30,000.00	29,927.49	.2
07-7400-311	OFFICE EXPENSE	741.76	741.76	11,000.00	10,258.24	6.7
07-7400-314	TELEPHONE	211.21	211.21	5,000.00	4,788.79	4.2
07-7400-331	TRAVEL & TRAINING	.00	.00	2,000.00	2,000.00	.0
07-7400-341	METER PURCHASES & SUPPLIES	4,700.00	4,700.00	15,000.00	10,300.00	31.3
07-7400-343	CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-345	CHEMICALS & TESTING	3,694.06	3,694.06	17,000.00	13,305.94	21.7
07-7400-346	TOOLS	.00	.00	1,250.00	1,250.00	.0
07-7400-371	GAS & PETROLEUM	.00	.00	6,000.00	6,000.00	.0
07-7400-511	INSURANCE EXPENSE	2,550.00	2,550.00	15,000.00	12,450.00	17.0
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	.00	130,000.00	130,000.00	.0
07-7400-812	CAP OUTLAY: EQUIPMENT	.00	.00	15,000.00	15,000.00	.0
	TOTAL WATER SYSTEM EXPENSES	38,024.27	38,024.27	588,550.00	550,525.73	6.5
	TOTAL FUND EXPENDITURES	38,024.27	38,024.27	588,550.00	550,525.73	6.5
	NET REVENUE OVER EXPENDITURES	(37,063.71)	(37,063.71)	(49,780.00)	(12,716.29)	(74.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	.00	1,000.00	1,000.00	.0
	TOTAL DONATIONS	.00	.00	1,000.00	1,000.00	.0
	FUNDRAISERS					
09-4971	FUNDRAISERS	.00	.00	250.00	250.00	.0
	TOTAL FUNDRAISERS	.00	.00	250.00	250.00	.0
	INTEREST					
09-8011	INTEREST ON INVESTMENT	.12	.12	15.00	14.88	.8
	TOTAL INTEREST	.12	.12	15.00	14.88	.8
	TOTAL FUND REVENUE	.12	.12	1,265.00	1,264.88	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	.00	500.00	500.00	.0
09-7700-241	RENTALS	.00	.00	500.00	500.00	.0
09-7700-312	SUPPLIES	.00	.00	250.00	250.00	.0
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	.00	500.00	500.00	.0
09-7700-571	PRIZES & AWARDS	.00	.00	500.00	500.00	.0
	TOTAL FESTIVAL & PARADE EXPENSES	.00	.00	2,350.00	2,350.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	2,350.00	2,350.00	.0
	NET REVENUE OVER EXPENDITURES	.12	.12	(1,085.00)	(1,085.12)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	27,189.33	27,189.33	94,500.00	67,310.67	28.8
	TOTAL PROPERTY TAX	27,189.33	27,189.33	94,500.00	67,310.67	28.8
	FINES & FORFEITURES					
12-4062	PD FINES	96.24	96.24	11,500.00	11,403.76	.8
	TOTAL FINES & FORFEITURES	96.24	96.24	11,500.00	11,403.76	.8
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	20.00	20.00	500.00	480.00	4.0
12-4992	MISC REVENUE - POLICE REPTS	10.00	10.00	.00	(10.00)	.0
	TOTAL MISCELLANEOUS REVENUE	30.00	30.00	500.00	470.00	6.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	49,188.17	49,188.17	.00	(49,188.17)	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	49,188.17	49,188.17	.00	(49,188.17)	.0
	TOTAL FUND REVENUE	76,503.74	76,503.74	106,500.00	29,996.26	71.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	44,267.43	44,267.43	371,000.00	326,732.57	11.9
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	7,662.26	7,662.26	48,500.00	40,837.74	15.8
12-6200-116	SALARIES - OVERTIME	166.64	166.64	5,000.00	4,833.36	3.3
12-6200-119	SALARIES - CLERICAL	119.21	119.21	2,500.00	2,380.79	4.8
12-6200-131	EMPLOYEE HEALTH INS	4,826.17	4,826.17	62,500.00	57,673.83	7.7
12-6200-133	IMRF CONTRIBUTION	4,703.78	4,703.78	39,000.00	34,296.22	12.1
12-6200-193	PAYROLL TAXES	3,800.35	3,800.35	32,000.00	28,199.65	11.9
12-6200-198	UNIFORMS	164.89	164.89	5,000.00	4,835.11	3.3
12-6200-199	UNIFORM ALLOWANCE	.00	.00	5,000.00	5,000.00	.0
12-6200-211	LEGAL EXPENSE	.00	.00	500.00	500.00	.0
12-6200-240	EQUIPMENT PURCHASES AND MAINT	219.75	219.75	10,000.00	9,780.25	2.2
12-6200-241	VEHICLE MAINTENANCE	184.47	184.47	10,000.00	9,815.53	1.8
12-6200-242	M&O: OFFICE	.00	.00	500.00	500.00	.0
12-6200-261	TELECOMMUNICATIONS SERVICE	.00	.00	61,500.00	61,500.00	.0
12-6200-312	OFFICE SUPPLIES	125.98	125.98	750.00	624.02	16.8
12-6200-313	POSTAGE	.00	.00	125.00	125.00	.0
12-6200-314	TELEPHONE	500.21	500.21	15,000.00	14,499.79	3.3
12-6200-315	COPIES & PRINTING	22.99	22.99	500.00	477.01	4.6
12-6200-321	DUES & SUBSCRIPTIONS	1,344.32	1,344.32	9,000.00	7,655.68	14.9
12-6200-331	TRAVEL & TRAINING	900.00	900.00	6,500.00	5,600.00	13.9
12-6200-351	OFFICE EQUIP & MAINT	269.61	269.61	5,000.00	4,730.39	5.4
12-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
12-6200-371	GAS & PETROLEUM	.00	.00	13,500.00	13,500.00	.0
12-6200-421	COMMUNITY PROGRAMS	.00	.00	1,000.00	1,000.00	.0
12-6200-511	INSURANCE EXP	5,312.00	5,312.00	30,000.00	24,688.00	17.7
12-6200-512	LEGAL - UNION	.00	.00	3,500.00	3,500.00	.0
12-6200-550	TECHNOLOGY UPGRADES	1,060.00	1,060.00	27,500.00	26,440.00	3.9
12-6200-591	MISC EXPENSE	.00	.00	3,000.00	3,000.00	.0
	TOTAL POLICE DEPARTMENT	75,650.06	75,650.06	770,375.00	694,724.94	9.8
	TOTAL FUND EXPENDITURES	75,650.06	75,650.06	770,375.00	694,724.94	9.8
	NET REVENUE OVER EXPENDITURES	853.68	853.68	(663,875.00)	(664,728.68)	.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
13-4166	CEMETERY RECEIPTS	450.00	450.00	.00	(450.00)	.0
13-4167	WASTE COLLECTION AGREEMENT	.00	.00	16,000.00	16,000.00	.0
	TOTAL DONATIONS	450.00	450.00	16,000.00	15,550.00	2.8
	PARK DEVELOPMENT FEES					
13-4170	AIRPORT ROAD FARM RENT	.00	.00	85,000.00	85,000.00	.0
13-4171	PARK LOT DEV FEES - GENERAL	.00	.00	1,000.00	1,000.00	.0
	TOTAL PARK DEVELOPMENT FEES	.00	.00	86,000.00	86,000.00	.0
	SOURCE 420					
13-4204	CAP CONTRIB: TOWN HALL BLDG	.00	.00	3,000.00	3,000.00	.0
	TOTAL SOURCE 420	.00	.00	3,000.00	3,000.00	.0
	INTEREST					
13-8011	INTEREST ON INVESTMENT	678.07	678.07	15,000.00	14,321.93	4.5
	TOTAL INTEREST	678.07	678.07	15,000.00	14,321.93	4.5
	TOTAL FUND REVENUE	1,128.07	1,128.07	120,000.00	118,871.93	.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-352	ADMINISTRATIVE FUNDS	.00	.00	25,000.00	25,000.00	.0
13-8000-821	CAP OUTLAY: PARK DEV (GENERAL)	.00	.00	256.00	256.00	.0
13-8000-833	CAP OUTLAY: PUBL WKS FACILITY	.00	.00	415.00	415.00	.0
13-8000-836	CEMETERY MAINT / IMPROVEMENTS	.00	.00	17,722.00	17,722.00	.0
13-8000-839	AIRPORT ROAD PROPERTY TAXES	32,453.66	32,453.66	.00	(32,453.66)	.0
13-8000-850	STREET REPAIRS	.00	.00	30,000.00	30,000.00	.0
13-8000-908	TRANSFER TO OTHER FUNDS	.00	.00	(92,679.00)	(92,679.00)	.0
	TOTAL RESTRICTED ASSETS	32,453.66	32,453.66	(19,286.00)	(51,739.66)	168.3
	TOTAL FUND EXPENDITURES	32,453.66	32,453.66	(19,286.00)	(51,739.66)	168.3
	NET REVENUE OVER EXPENDITURES	(31,325.59)	(31,325.59)	139,286.00	170,611.59	(22.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	41,259.36	41,259.36	50,000.00	8,740.64	82.5
14-8011	INTEREST ON INVESTMENT	94.15	94.15	1,000.00	905.85	9.4
	TOTAL INTEREST INCOME	41,353.51	41,353.51	51,000.00	9,646.49	81.1
	TOTAL FUND REVENUE	41,353.51	41,353.51	51,000.00	9,646.49	81.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2020

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	.00	37,500.00	37,500.00	.0
14-6600-212	ADMINISTRATIVE EXPENSE	.00	.00	9,000.00	9,000.00	.0
14-6600-999	CONTINGENCIES	.00	.00	28,500.00	28,500.00	.0
	TOTAL TIF EXPENSES	.00	.00	75,000.00	75,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	75,000.00	75,000.00	.0
	NET REVENUE OVER EXPENDITURES	41,353.51	41,353.51	(24,000.00)	(65,353.51)	172.3

May 2020

485393

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 5/1/2020		$ 442,000.00
Principal Paid Fiscal Year 2021:		
Interest Paid Fiscal Year 2021:		
Current Balance:		$ 442,000.00

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2021	$ 19,130.46	$ 6,528.83
Fiscal Year Ending 2022	$ 39,216.18	$ 12,102.40
Future	$ 383,653.36	$ 52,554.47
Total:	$ 442,000.00	$ 71,185.70

* rate change 3 year variable

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Beginning Balance 5/1/2020		$ 767,523.58
Principal Paid Fiscal Year 2020:		
Interest Paid Fiscal Year 2020:		
Current Balance:		$ 767,523.58

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2021	$ 46,356.17	$ 14,590.61
Fiscal Year Ending 2022	$ 47,255.16	$ 13,691.62
Future	$ 673,912.25	$ 119,580.06
Total:	$ 767,523.58	$ 147,862.29

May 2020

Restricted Asset Fund Loan
North Avenue Road Repairs
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments

Beginning Balance 5/1/2020	$	126,227.09
Principal Paid Fiscal Year 2020:		
Interest Paid Fiscal Year 2020:		
Current Balance:	$	126,227.09

Remaining Debt Schedule

		Principal		**Interest**
Fiscal Year Ending 2021	$	24,250.75	$	2,403.89
Fiscal Year Ending 2022	$	24,738.18	$	1,916.45
Fiscal Year Ending 2023	$	25,235.43	$	1,419.21
Fiscal Year Ending 2024	$	25,742.65	$	911.98
Fiscal Year Ending 2025	$	26,128.13	$	394.55
Total:	$	126,095.14	$	7,046.08

Town of Cortland
Restricted Assets
May 31, 2020

		Balance 5/1/2020	Deposits 5/31/2020	Expenditures 5/31/2020	Balance 5/31/2020
Customer Deposits					
13-2010	AP	$ 87.09		$ 87.09	$ 0.00
13-2020	Deferred Revenue	$ 71,000.00			$ 71,000.00
13-2355	Airport Road Security Deposits	$ -			$ -
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29			$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ 600.00			$ 600.00
13-2405	Sycamore School District # 427	$ -			$ -
13-2406	#428 Schools	$ 84,294.56			$ 84,294.56
13-2407	Cortland Library	$ 90.00			$ 90.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65			$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,427.54			$ 238,427.54
Library Building					
13-2452	Library Building	$ 6,403.76			$ 6,403.76
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 8,285.90			$ 8,285.90
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 136,000.00			$ 136,000.00
13-2505	SSA # 8 Connection Fees	$ -			$ -
13-2551	Waste Water Irrigation Land Fee	$ 48,000.00			$ 48,000.00
Festival and Parade					
13-2900	Festival Parade	$ -			$ -
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 14,305.60			$ 14,305.60
13-4096	Town Services	$ -			$ -
13-4166	Cemetery Maintenance / Improvements	$ 4,331.89	$ 450.00		$ 4,781.89
13-4167	Road Improvements - DC Trash Agreeement	$ 16,770.86			$ 16,770.86
13-4168	Airport Road Property Rent	$ 733.38		$ 32,453.66	$ (31,720.28)
13-4170	Airport Road Farm Rent	$ 66,849.66			$ 66,849.66
13-4161	Parks Improvements	$ 256.00			$ 256.00
13-4171	Park Development Fees	$ 3,900.00			$ 3,900.00
13-4201	Public Works Facility	$ -			$ -
13-4202	Police Facility	$ 415.45			$ 415.45
13-4203	Emergency Siren	$ 2,637.96			$ 2,637.96
13-4204	Town Hall	$ 4,900.00			$ 4,900.00
13-4205	Sports Complex	$ 151,749.85			$ 151,749.85
13-4206	Capital Improvements	$ 51,516.16	$ 678.07		$ 52,194.23
13-4206	SCADA - Chestnut Grove	$ 6,370.60			$ 6,370.60
13-4350	**Road Improvements**	$ 79,404.32			$ 79,404.32
13-4352	**Administrative Fund**	$ 100,285.16			$ 100,285.16
13-4354	**Punch List Follow Up Items**	$ 12,072.46			$ 12,072.46
13-8101	Transfers from Other Funds - Town Loan	$ 2,881.73			$ 2,881.73
13-8701	InvestForlcosures (Dep less Ltr of Credit)	$ -			$ -
13-8703	Transfer to Other funds	$ -			$ -
13-8702	Performance Bond - Nature's Crossing	$ 119,333.88			$ 119,333.88
		$ 635,440.04	$ 1,128.07	$ 32,453.66	$ 604,114.45

"FUND BAL"	$ 381,896.91
Reserve for McPhillips	$ 14,305.60
YTD Revs over Exps	$ (31,325.59)
Fund Equity	$ 364,876.92

Total Assets	$ 1,419,880.05
Total Liabilities & Equity	$ 1,419,880.05

Account Interest	$ 678.07	$ -
13-8011		

* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
May 31, 2020

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	$ 19,704.51		$ 0.30		$ 19,704.81
2017 Reserve Fund	$ 353,443.67		3.00		$ 353,446.67
Special Redemption Account	$ -				$ -
Special Reserve Fund 2017	$ 40,043.07		0.30		$ 40,043.37
Administrative Expense Fund	$ 25,266.34		0.30	7,073.12	$ 18,193.52
Costs of Issuance	$ -				$ -
Total SSA #1 Refunding Bon	**$ 438,457.06**	$ -	$ 3.90	$ 7,073.12	**$ 431,388.37**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 182,432.73		$ 1.50	$ 3,779.53	$ 178,654.70
Special Redemption Account	$ -				$ -
Debt Service Reserve Fund	$ 0.48				$ 0.48
Administrative Expense Fund	$ 0.00	3,779.53		3,779.53	$ 0.00
Total SSA #4-8	**$ 182,433.21**	$ 3,779.53	$ 1.50	$ 7,559.06	**$ 178,655.18**
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 592.79	$ 77,562.50	$ 0.10		$ 78,155.39
Reserve Fund	$ 143,902.87		23.54		$ 143,926.41
Improvement Fund	$ -				$ -
Administrative Expense Fund	$ 13,742.93		2.25	1,000.00	$ 12,745.18
Total SSA #9	**$ 158,238.59**	$ 77,562.50	$ 25.89	$ 1,000.00	**$ 234,826.98**
Total All SSA	779,128.86	81,342.03	31.29	15,632.18	844,870.53