Town of Cortland

Municipal Electric Aggregation

July 22, 2019

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Agenda

1. Review of Current Program (Historical Savings)
2. Key RFP Items
3. Projected Aggregation Timeline

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Aggregation Program Review

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History: Started August 2012 after Residents passed Referendum
Supplier: First Energy, Direct Energy, MC Squared, Constellation
Current End Date: October 2019
Aggregation Group: 11 governmental groups with over 100 million kWh (aggregate)

Historical Savings

- Since 2012 average resident has saved $438 over the seven years the program has been active.
- Cumulative Town of Cortland Savings = $703,866
- Average annual savings per resident = $36.50

Projected Savings 2019 – 2020

- Average annual savings per resident = $72
  - 2019/2020 ComEd rate = $0.07207
  - 2019 Aggregation recommended rate = less than $0.0650
  - Cumulative Town of Cortland Savings = $115,704
  - 1,607 eligible accounts x $72

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Key Terms RFP Items for 2019

Cancellation Fee:	Customers have ability to leave program at anytime with no cancellation fee
Aggregation Group:	(Big Rock, Burlington, Cortland, Kirkland, Hinckley, Malta, Maple Park, Sandwich, Shabbona, Somonauk, Waterman)
Term:	12 months
Reimbursement:	Village will be reimbursed for all ComEd fee's (estimated $350 -$700).
Billing:	Must invoice charges on ComEd invoice

We had 6 suppliers respond the to preliminary RFP and expect a rate under $0.065 per kWh

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Aggregation Timeline 2019

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- Update Village Board on past program results and future program
  July 2019
- Village Board will need to Approve Ordinance authorizing participation of Village in program and designate Village President to execute contract
  July 2019
- Final RFP Issued
  August 9, 2019
- RFP Responses are due
  Monday August 12, 2019
- Village picks winning Supplier and Contract Length
  Monday August 12, 2019
- Village Attorney Review and Approve Contract
  August 9– August 12, 2019
- Village and Supplier send "Opt-Out" notices to residents
  August 23, 2019
- ComEd sends out notification of Supplier Change
  September 2019
- Residents start with new supplier with October 2019 meter reads

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