TOWN OF CORTLAND
Town Hall
59 S. Somonauk Road
Cortland, IL 60112
BOARD OF TRUSTEES
Town Board Meeting
July 8, 2019
7:00 P.M.

Call to Order / Pledge of Allegiance / Roll Call
Clerk Aldis called the meeting to order in absence of the Mayor at 7:00 p.m. The pledge was recited and roll call was taken by Deputy Clerk Nielsen. Shown as present were Trustees Jim Walker, Mike Siewierski, Rick Robins, Doug Corson, Charmaine Fioretto, and Brad Stone. Shown as absent were Mayor Stokes. Quorum was present. Also present were Clerk Cheryl Aldis, Attorney Buick, and Accountant Wes Levy.

A motion was entered by Trustee Corson and seconded by Trustee Robins to appoint Trustee Siewierski as Mayor Pro Tem for this meeting. A unanimous voice vote carried the motion.

Approval of Agenda
Trustee Corson moved and Trustee Walker seconded a motion to approve the agenda as presented. A unanimous voice vote carried the motion.

Public Wishing to Speak
There was no one present wishing to speak.

New Business for Discussion and Possible Action
Approve Contract with Lauterbach & Amen, LLP for Preparation of the GASB 74/75 Actuarial Reports Under the Alternative Measurement Method, for the Town; not to exceed $3,450 for two fiscal years ending April 2020.
Mr. Levy was present to answer questions. This fee assumes implementation of the new GASB74/75 requirements for the Town's fiscal year ending April 30, 2019. This contract will cover implementation and preparation of GASB 744/75 Actuarial Valuation, preparation of audit exhibits, and attendance at meeting to preset results. This contract covers FY 2019 and FY2020.

Trustee Corson moved and Trustee Walker seconded a motion to approve a contract with Lauterbach & Amen for preparation of GASB Actuarial Reports for GASB 74/75 in the amount of $3,450 for FY19 and FY20. A unanimous roll call vote carried the motion. **C-2019-06**

Approve An Ordinance Requesting The County To Transfer Five Additional Tax-Delinquent Lots In Special Service Area (SSA) 4-8 To The Town Of Cortland And Establishing An Intergovernmental Agreement With The County
This ordinance would make a specific request for DeKalb County to transfer to the Town of certain tax delinquent lots in Special Service Area 4-8 under 35 ILCS 200/21-90 upon payment of administrative fees by others at the current rate.

Trustee Walker moved and Trustee Robins seconded a motion to Approve An Ordinance Requesting The County To Transfer Five Additional Tax-Delinquent Lots In Special Service Area (SSA) 4-8 To The Town Of Cortland And Establishing An Intergovernmental Agreement With The County. Unanimous roll carried

Executive Session to discuss pending litigation pursuant to 5 ILCS 120/2(c)(11)
Trustee Corson moved and Trustee Robins seconded a motion to adjourn to closed session at 7:09 p.m.

Reconvene Regular Session
Reconvened at 7:35 p.m. Everyone was present.

Consideration of Resolution 2019-04 a Resolution Authorizing the Mayor to Execute a Settlement Agreement between LnL4Ever LLC, Tad Simpson, Rebecca Simpson, The Town of Cortland, DeKalb County, and UMB Bank, as Trustee for the Cortland Special Service Area Bondholders Comprehensively Settling Special Service Area Tax Litigation and other disputes
This resolution, if passed, would allow the Mayor to sign a settlement agreement resolving litigation involving the above-named parties. Attorney Buick recommended that the motion include words to allow Mayor Stokes to sign the Agreement with minor adjustments.

Trustee Corson moved and Trustee Stone seconded a motion to approve, with minor adjustments, a Resolution Authorizing the Mayor to Execute a Settlement Agreement between LnL4Ever LLC, Tad Simpson, Rebecca Simpson, The Town of Cortland, DeKalb County, and UMB Bank, as Trustee for the Cortland Special Service Area Bondholders Comprehensively Settling Special Service Area Tax Litigation and other disputes This resolution, if passed, would allow the Mayor to sign a settlement agreement resolving litigation involving the above-named parties.

Comments/Concerns
During comments and concerns a discussion regarding recent changes to the legalization of Marijuana and retail sales ensued. Attorney Buick suggested that the board wait and see what regulations will follow the new laws.

Adjournment
Trustee Stone moved and Trustee Corson seconded a motion for adjournment. Unanimous voice vote carried the motion. The meeting adjourned at 7:48 p.m.

Respectfully submitted,

Rita Nielsen
Deputy Clerk