Town of Cortland

Cash Summaries

Month Ending:

June 30, 2019

	General W/O PD	PD	Consolidated General	MFT	CIF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ (221,832.82)	$ -	$ (221,832.82)	$ 124,033.41	$ 244,605.00	$ 1,084,712.90	$ 604,356.98	$ 5,951.60	$ 1,311,516.52	$ 141,250.46	$ 3,294,594.05
Revenue over Expenses:	$ 92,001.47	$ -	$ 92,001.47	$ 8,914.83	$ 9,655.44	$ (12,621.30)	$ (27,031.39)	$ (1,124.89)	$ (6,094.86)	$ 9,701.78	$ 73,401.08
Receivables											
Prev month	$ 37,969.80	$ -	$ 37,969.80	$ -	$ 20,672.24	$ 38,755.07	$ 19,069.41	$ -	$ 1,000.00	$ -	$ 117,466.52
Current month	$ 11,221.07	$ -	$ 11,221.07	$ -	$ 4.24	$ 17,953.38	$ 4,220.25	$ -	$ 1,000.00	$ -	$ 34,398.94
Change in R'bles	$ 26,748.73	$ -	$ 26,748.73	$ -	$ 20,668.00	$ 20,801.69	$ 14,849.16	$ -	$ -	$ -	$ 83,067.58
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payables											
Prev month	$ 48,831.40	$ -	$ 48,831.40	$ -	$ 1,000.00	$ 834,537.07	$ 23,059.70	$ -	$ 1,036,335.06	$ -	$ 1,943,763.23
Current month	$ 43,507.00	$ -	$ 43,507.00	$ -	$ 1,000.00	$ 830,127.12	$ 19,832.55	$ -	$ 1,036,313.13	$ -	$ 1,930,779.80
Change in Pbles	$ (5,324.40)	$ -	$ (5,324.40)	$ -	$ -	$ (4,409.95)	$ (3,227.15)	$ -	$ (21.93)	$ -	$ (12,983.43)
Ending Cash	$ (108,407.02)	$ -	$ (108,407.02)	$ 132,948.24	$ 274,928.44	$ 1,088,483.34	$ 588,947.60	$ 4,826.71	$ 1,305,399.73	$ 150,952.24	$ 3,438,079.28
Per Cash Trial Balance:	$ (108,407.02)	$ -	$ (108,407.02)	$ 132,948.24	$ 274,928.44	$ 1,088,483.34	$ 588,947.60	$ 4,826.71	$ 1,305,399.73	$ 150,952.24	$ 3,438,079.28

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	196,240.30	241,556.15	480,000.00	238,443.85	50.3
01-4058	RE TAX - IMRF LEVY	23,307.65	28,689.86	56,000.00	27,310.14	51.2
01-4059	RE TAX - SOC SEC LEVY	21,263.22	26,173.33	52,000.00	25,826.67	50.3
	TOTAL PROPERTY TAX	240,811.17	296,419.34	588,000.00	291,580.66	50.4
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	8,556.33	10,532.16	22,000.00	11,467.84	47.9
	TOTAL ROAD & BRIDGE TAX	8,556.33	10,532.16	22,000.00	11,467.84	47.9
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	.00	40,000.00	40,000.00	.0
01-4082	ZONING PERMITS	375.00	450.00	.00	(450.00)	.0
01-4083	BUILDING PERMITS	1,945.00	3,670.00	.00	(3,670.00)	.0
01-4084	SITE GRADING PLAN REVIEW	200.00	300.00	.00	(300.00)	.0
	TOTAL BUILDING & ZONING PERMITS	2,520.00	4,420.00	40,000.00	35,580.00	11.1
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	.00	1,000.00	1,000.00	.0
	TOTAL LAND/CASH REVENUE	.00	.00	1,000.00	1,000.00	.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	26,778.64	112,526.24	415,000.00	302,473.76	27.1
	TOTAL INCOME TAX REVENUE	26,778.64	112,526.24	415,000.00	302,473.76	27.1
	SALES TAX					
01-4122	SALES TAX	.00	.00	330,000.00	330,000.00	.0
01-4123	LOCAL USE TAX	11,723.44	22,035.89	105,000.00	82,964.11	21.0
	TOTAL SALES TAX	11,723.44	22,035.89	435,000.00	412,964.11	5.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	167.23	332.45	.00	(332.45)	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	167.23	332.45	.00	(332.45)	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	.00	.00	1,000.00	1,000.00	.0
01-4142	VIDEO GAMING TAX - STATE	1,134.07	1,134.07	.00	(1,134.07)	.0
	TOTAL REPLACEMENT TAX - STATE	1,134.07	1,134.07	1,000.00	(134.07)	113.4
	OTHER PERMITS					
01-4151	OTHER PERMITS	25.00	25.00	6,500.00	6,475.00	.4
	TOTAL OTHER PERMITS	25.00	25.00	6,500.00	6,475.00	.4
	DONATIONS					
01-4169	OTHER DONATIONS	1,500.00	1,500.00	.00	(1,500.00)	.0
	TOTAL DONATIONS	1,500.00	1,500.00	.00	(1,500.00)	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	5,069.41	26,200.00	21,130.59	19.4
	TOTAL FRANCHISE FEES	.00	5,069.41	26,200.00	21,130.59	19.4
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	4.61	4.61	16,000.00	15,995.39	.0
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	4.61	4.61	16,000.00	15,995.39	.0
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	366.84	30,000.00	29,633.16	1.2
01-4909	REIMBURSEMENTS - OTHER	.00	143.75	.00	(143.75)	.0
	TOTAL REIMBURSEMENTS	.00	510.59	30,000.00	29,489.41	1.7

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	263.93	328.43	5,000.00	4,671.57	6.6
01-4996	BUSINESS LICENSES	.00	.00	1,250.00	1,250.00	.0
	TOTAL MISCELLANEOUS REVENUE	263.93	328.43	6,250.00	5,921.57	5.3
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	55.18	102.54	1,200.00	1,097.46	8.6
	TOTAL INTEREST ON INVESTMENT	55.18	102.54	1,200.00	1,097.46	8.6
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	.00	9,500.00	12,000.00	2,500.00	79.2
	TOTAL SALE OF PROPERTY	.00	9,500.00	12,000.00	2,500.00	79.2
	TOTAL FUND REVENUE	293,539.60	464,440.73	1,600,150.00	1,135,709.27	29.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	8,861.30	21,390.55	115,600.00	94,209.45	18.5
01-6000-119	SALARIES - CLERICAL WORKERS	6,890.78	17,106.53	89,600.00	72,493.47	19.1
01-6000-131	EMPLOYEE HEALTH INSURANCE	3,760.30	5,276.00	37,600.00	32,324.00	14.0
01-6000-133	IMRF CONTRIBUTION	1,140.86	2,836.96	14,900.00	12,063.04	19.0
01-6000-193	PAYROLL TAXES	1,152.98	2,814.87	12,700.00	9,885.13	22.2
01-6000-210	LEGAL FEES: REIMBURSABLE	87.50	87.50	.00	(87.50)	.0
01-6000-211	LEGAL EXPENSE	6,435.72	6,490.72	85,000.00	78,509.28	7.6
01-6000-214	AUDIT & ACCOUNTING FEES	9,078.41	9,078.41	110,000.00	100,921.59	8.3
01-6000-312	OFFICE SUPPLIES	137.24	281.20	5,000.00	4,718.80	5.6
01-6000-313	POSTAGE	143.17	143.17	2,000.00	1,856.83	7.2
01-6000-314	TELEPHONE	9,591.48	9,821.54	15,000.00	5,178.46	65.5
01-6000-315	COPIES & PRINTING	240.00	301.00	2,500.00	2,199.00	12.0
01-6000-321	DUES & SUBSCRIPTIONS	430.00	2,313.33	5,000.00	2,686.67	46.3
01-6000-331	TRAVEL & TRAINING	1,028.08	1,732.34	8,000.00	6,267.66	21.7
01-6000-351	OFFICE EQUIP & MAINT	314.87	818.87	17,500.00	16,681.13	4.7
01-6000-511	INSURANCE EXPENSE	.00	7,430.50	15,000.00	7,569.50	49.5
01-6000-531	REAL ESTATE TAXES	.00	2,946.58	.00	(2,946.58)	.0
01-6000-550	LEGAL - 86 S. SOMONAUK	.00	.00	5,000.00	5,000.00	.0
01-6000-591	MISC EXPENSE	10.00	45.00	1,000.00	955.00	4.5
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	770.00	5,000.00	4,230.00	15.4
01-6000-907	PD EXPENSE TO GENERAL FUND	75,145.97	146,102.57	675,000.00	528,897.43	21.6
01-6000-908	TRANSFER TO OTHER FUNDS	.00	.00	10,000.00	10,000.00	.0
	TOTAL ADMINISTRATION	124,448.66	237,787.64	1,231,400.00	993,612.36	19.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	22,051.34	52,620.57	288,400.00	235,779.43	18.3
01-6100-131	EMPLOYEE HEALTH INSURANCE	3,343.96	5,112.16	37,600.00	32,487.84	13.6
01-6100-133	IMRF CONTRIBUTION	2,008.36	4,830.61	27,000.00	22,169.39	17.9
01-6100-193	PAYROLL TAXES	1,691.53	4,037.00	22,100.00	18,063.00	18.3
01-6100-197	DRUG/ALCOHOL PROGRAMS	145.05	145.05	450.00	304.95	32.2
01-6100-198	UNIFORMS	69.95	322.38	2,000.00	1,677.62	16.1
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	.00	1,000.00	1,000.00	.0
01-6100-219	ELECTRIC - STREET LIGHTS	.00	.00	28,000.00	28,000.00	.0
01-6100-220	ROAD SALT	.00	.00	20,000.00	20,000.00	.0
01-6100-221	ROAD SIGNS	1,316.78	1,316.78	1,500.00	183.22	87.8
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
01-6100-223	ROAD PATCH MIX	.00	.00	2,000.00	2,000.00	.0
01-6100-224	STREET REPAIR MATERIALS	975.00	1,255.89	20,000.00	18,744.11	6.3
01-6100-225	ROADWAY SAFETY PAINT	.00	.00	1,000.00	1,000.00	.0
01-6100-226	TOOLS AND HARDWARE	362.83	392.49	3,000.00	2,607.51	13.1
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	.00	8,650.00	8,650.00	.0
01-6100-231	STREETS	.00	.00	4,000.00	4,000.00	.0
01-6100-232	MAINTENANCE TOWN GARAGE	690.73	1,295.49	5,500.00	4,204.51	23.6
01-6100-234	PARKS - MOWING	3,625.00	3,625.00	19,500.00	15,875.00	18.6
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	399.00	399.00	10,150.00	9,751.00	3.9
01-6100-236	PARKS - GENERAL MAINTENANCE	.00	3.75	4,000.00	3,996.25	.1
01-6100-237	PARKS - MISC GROUNDS MAINT	2,081.96	2,081.96	1,800.00	(281.96)	115.7
01-6100-241	VEHICLE & EQUIPMENT MAINT.	3,047.06	3,047.06	17,372.00	14,324.94	17.5
01-6100-242	TOWN HALL MAINTENANCE	2,373.70	2,373.70	7,000.00	4,626.30	33.9
01-6100-245	EQUIPMENT RENTAL	.00	.00	13,000.00	13,000.00	.0
01-6100-246	PORTABLE EQUIPMENT RENTAL	.00	.00	2,500.00	2,500.00	.0
01-6100-247	SCAVENGER SERVICE	.00	.00	500.00	500.00	.0
01-6100-253	DETENTION POND REPAIRS	65.00	65.00	3,000.00	2,935.00	2.2
01-6100-254	CATCH BASIN REPAIRS	65.00	65.00	2,000.00	1,935.00	3.3
01-6100-255	STORM SEWER REPAIRS	64.99	64.99	3,000.00	2,935.01	2.2
01-6100-256	SUMP LINE INSTALLATIONS	.00	.00	800.00	800.00	.0
01-6100-258	FORESTRY	.00	.00	12,000.00	12,000.00	.0
01-6100-312	OFFICE SUPPLIES	.00	.00	250.00	250.00	.0
01-6100-314	TELEPHONE	352.77	352.77	3,500.00	3,147.23	10.1
01-6100-316	UTILITIES	.00	.00	9,000.00	9,000.00	.0
01-6100-331	TRAVEL AND TRAINING	.00	.00	1,000.00	1,000.00	.0
01-6100-351	OFFICE EQUIP & MAINT	.00	.00	2,000.00	2,000.00	.0
01-6100-371	FUEL	1,390.89	1,728.06	14,500.00	12,771.94	11.9
01-6100-511	INSURANCE EXPENSE	.00	14,420.00	30,000.00	15,580.00	48.1
01-6100-591	MISC EXPENSE	.13	.13	500.00	499.87	.0
01-6100-611	PRINCIPAL PAYMENTS	.00	.00	28,957.00	28,957.00	.0
01-6100-621	INTEREST EXPENSE	.00	.00	25,235.00	25,235.00	.0
01-6100-811	CAP OUTLAY: CONSTRUCT	1,050.00	1,050.00	11,900.00	10,850.00	8.8
	TOTAL PUBLIC WORKS	47,171.03	100,604.84	697,664.00	597,059.16	14.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-118	SALARIES - CODE OFFICIAL	1,448.62	4,588.80	27,500.00	22,911.20	16.7
01-6300-193	PAYROLL TAXES	110.81	351.04	2,110.00	1,758.96	16.6
01-6300-210	ENGINEERING EXPENSE	17,410.00	17,410.00	.00	(17,410.00)	.0
01-6300-211	ENGINEERING: NON-REIMBURSABLE	695.00	695.00	60,000.00	59,305.00	1.2
01-6300-213	PLANNING/ZONING/BUILDING	10,010.00	13,390.00	100,000.00	86,610.00	13.4
01-6300-215	ZONING ADM: REIMBURSABLE	32.50	390.00	.00	(390.00)	.0
01-6300-216	ZONING ADMINISTRATION FEES	75.00	75.00	.00	(75.00)	.0
01-6300-312	OFFICE SUPPLIES	19.34	19.34	400.00	380.66	4.8
01-6300-314	TELEPHONE	103.35	103.35	1,700.00	1,596.65	6.1
01-6300-315	COPIES & PRINTING	.00	.00	250.00	250.00	.0
01-6300-351	OFFICE EXPENSE	13.82	13.82	2,750.00	2,736.18	.5
	TOTAL OTHER DEPARTMENTS	29,918.44	37,036.35	194,710.00	157,673.65	19.0
	TOTAL FUND EXPENDITURES	201,538.13	375,428.83	2,123,774.00	1,748,345.17	17.7
	NET REVENUE OVER EXPENDITURES	92,001.47	89,011.90	(523,624.00)	(612,635.90)	17.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	8,661.67	8,661.67	109,900.00	101,238.33	7.9
	TOTAL MOTOR FUEL TAX REVENUES	8,661.67	8,661.67	109,900.00	101,238.33	7.9
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	253.16	507.46	1,500.00	992.54	33.8
	TOTAL INTEREST ON INVESTMENT	253.16	507.46	1,500.00	992.54	33.8
	TOTAL FUND REVENUE	8,914.83	9,169.13	111,400.00	102,230.87	8.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	.00	.00	17,500.00	17,500.00	.0
02-6400-370	GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	167,500.00	167,500.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	167,500.00	167,500.00	.0
	NET REVENUE OVER EXPENDITURES	8,914.83	9,169.13	(56,100.00)	(65,269.13)	16.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	5,919.51	5,919.51	87,000.00	81,080.49	6.8
	TOTAL ELECTRICITY	5,919.51	5,919.51	87,000.00	81,080.49	6.8
	GAS					
03-4021	UTILITY TAX - GAS	3,281.65	3,280.20	35,000.00	31,719.80	9.4
	TOTAL GAS	3,281.65	3,280.20	35,000.00	31,719.80	9.4
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	(4.61)	(4.61)	50,000.00	50,004.61	.0
	TOTAL TELEPHONE	(4.61)	(4.61)	50,000.00	50,004.61	.0
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	.00	.00	238,000.00	238,000.00	.0
	TOTAL SALES TAX	.00	.00	238,000.00	238,000.00	.0
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	458.89	884.07	4,500.00	3,615.93	19.7
	TOTAL INTEREST ON INVESTMENTS	458.89	884.07	4,500.00	3,615.93	19.7
	SOURCE 810					
03-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	68,570.00	68,570.00	.0
	TOTAL SOURCE 810	.00	.00	68,570.00	68,570.00	.0
	TOTAL FUND REVENUE	9,655.44	10,079.17	483,070.00	472,990.83	2.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-522	NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	.00	5,000.00	5,000.00	.0
03-6500-830	GRANT WRITER	.00	.00	1,000.00	1,000.00	.0
03-6500-832	HANDICAP ACCESS CONSTRCT	.00	.00	10,000.00	10,000.00	.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	.00	1,500.00	1,500.00	.0
03-6500-840	HOLIDAY DECORATIONS	.00	1,380.24	3,000.00	1,619.76	46.0
03-6500-841	SIDEWALK REPAIRS	.00	.00	15,000.00	15,000.00	.0
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	.00	27,208.00	27,208.00	.0
03-6500-843	TOWN GARAGE FINISHING ITEMS	.00	.00	15,130.00	15,130.00	.0
03-6500-910	TRANSFERS TO OTHER FUNDS	.00	.00	250,000.00	250,000.00	.0
03-6500-912	LOAN PAYMENTS	.00	.00	54,192.00	54,192.00	.0
03-6500-913	CAPITAL PURCHASE TRANSFERS	.00	.00	123,000.00	123,000.00	.0
	TOTAL CAPITAL IMPR EXPENSES	.00	1,380.24	521,030.00	519,649.76	.3
	TOTAL FUND EXPENDITURES	.00	1,380.24	521,030.00	519,649.76	.3
	NET REVENUE OVER EXPENDITURES	9,655.44	8,698.93	(37,960.00)	(46,658.93)	22.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	486.04	919.36	527,000.00	526,080.64	.2
	TOTAL SERVICE FEES	486.04	919.36	527,000.00	526,080.64	.2
	LATE CHARGES					
06-4021	LATE CHARGES	(140.00)	6,064.28	23,000.00	16,935.72	26.4
	TOTAL LATE CHARGES	(140.00)	6,064.28	23,000.00	16,935.72	26.4
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	12.50	.00	100.00	100.00	.0
	TOTAL BAD CHECK CHARGES	12.50	.00	100.00	100.00	.0
	SOURCE 405					
06-4051	PERMITS	.00	.00	15,000.00	15,000.00	.0
	TOTAL SOURCE 405	.00	.00	15,000.00	15,000.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	1,992.02	3,970.55	8,000.00	4,029.45	49.6
	TOTAL INTEREST ON INVESTMENT	1,992.02	3,970.55	8,000.00	4,029.45	49.6
	GRANTS					
06-8300	GRANT REVENUE	2,345.00	2,345.00	3,000.00	655.00	78.2
	TOTAL GRANTS	2,345.00	2,345.00	3,000.00	655.00	78.2
	SOURCE 850					
06-8501	LOAN PROCEEDS	.00	.00	750,000.00	750,000.00	.0
	TOTAL SOURCE 850	.00	.00	750,000.00	750,000.00	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEASE INCOME					
06-8801	LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL FUND REVENUE	4,695.56	13,299.19	1,336,825.00	1,323,525.81	1.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	5,267.84	12,749.48	65,562.00	52,812.52	19.5
06-7300-131	EMPLOYEE HEALTH INSURANCE	735.56	1,050.92	7,518.00	6,467.08	14.0
06-7300-133	IMRF CONTRIBUTION	441.77	1,083.16	5,311.00	4,227.84	20.4
06-7300-193	PAYROLL TAXES	402.98	975.33	4,862.00	3,886.67	20.1
06-7300-198	UNIFORMS	89.56	89.56	700.00	610.44	12.8
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212	ENGINEERING EXPENSE	490.00	490.00	12,500.00	12,010.00	3.9
06-7300-213	OTHER CONSULTING FEES	1,273.33	1,273.33	15,280.00	14,006.67	8.3
06-7300-214	AUDIT FEES	429.13	429.13	4,000.00	3,570.87	10.7
06-7300-218	EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221	UTILITIES	5,929.69	5,929.69	90,000.00	84,070.31	6.6
06-7300-241	M&O: VEH & EQUIP	1,306.70	1,409.21	3,000.00	1,590.79	47.0
06-7300-243	M&O: SEWER PLANT	211.27	285.75	40,000.00	39,714.25	.7
06-7300-311	OFFICE EXPENSE	286.76	679.38	7,000.00	6,320.62	9.7
06-7300-312	ANNUAL PERMIT FEES	.00	3,000.00	11,000.00	8,000.00	27.3
06-7300-313	TRAINING	.00	.00	1,000.00	1,000.00	.0
06-7300-314	TELEPHONE	243.59	243.59	5,000.00	4,756.41	4.9
06-7300-345	WASTEWATER TESTING	.00	2,123.10	17,500.00	15,376.90	12.1
06-7300-371	GAS & PETROLEUM	194.82	346.53	2,200.00	1,853.47	15.8
06-7300-491	GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-511	INSURANCE EXPENSE	.00	1,446.00	10,000.00	8,554.00	14.5
06-7300-531	REAL ESTATE TAXES	.00	280.10	.00	(280.10)	.0
06-7300-591	MISC EXPENSES	13.86	15.13	500.00	484.87	3.0
06-7300-611	DEBT SERVICE PRINCIPAL	.00	.00	45,474.00	45,474.00	.0
06-7300-621	INTEREST EXPENSE	.00	.00	15,473.00	15,473.00	.0
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	.00	750,000.00	750,000.00	.0
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	.00	80,000.00	80,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	17,316.86	33,899.39	1,205,380.00	1,171,480.61	2.8
	TOTAL FUND EXPENDITURES	17,316.86	33,899.39	1,205,380.00	1,171,480.61	2.8
	NET REVENUE OVER EXPENDITURES	(12,621.30)	(20,600.20)	131,445.00	152,045.20	(15.7)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	253.11	1,301.64	480,000.00	478,698.36	.3
	TOTAL SERVICE FEES	253.11	1,301.64	480,000.00	478,698.36	.3
	LATE CHARGES					
07-4021	LATE CHARGES	(6.59)	350.92	1,500.00	1,149.08	23.4
	TOTAL LATE CHARGES	(6.59)	350.92	1,500.00	1,149.08	23.4
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	12.50	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	12.50	.00	50.00	50.00	.0
	PERMITS					
07-4051	PERMITS	.00	.00	15,000.00	15,000.00	.0
	TOTAL PERMITS	.00	.00	15,000.00	15,000.00	.0
	METER SALES					
07-4301	METER SALES	.00	.00	5,500.00	5,500.00	.0
	TOTAL METER SALES	.00	.00	5,500.00	5,500.00	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	.00	.00	1,500.00	1,500.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00	.00	1,500.00	1,500.00	.0
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	1,029.48	2,079.79	5,000.00	2,920.21	41.6
	TOTAL INTEREST ON INVESTMENT	1,029.48	2,079.79	5,000.00	2,920.21	41.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LOAN PROCEEDS					
07-8501	LOAN PROCEEDS	.00	.00	750,000.00	750,000.00	.0
	TOTAL LOAN PROCEEDS	.00	.00	750,000.00	750,000.00	.0
	LEASE INCOME					
07-8801	LEASE INCOME	310.00	620.00	3,720.00	3,100.00	16.7
	TOTAL LEASE INCOME	310.00	620.00	3,720.00	3,100.00	16.7
	TOTAL FUND REVENUE	1,598.50	4,352.35	1,262,270.00	1,257,917.65	.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	7,901.71	19,124.15	98,343.00	79,218.85	19.5
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,103.35	1,576.39	11,277.00	9,700.61	14.0
07-7400-133	IMRF CONTRIBUTION	662.67	1,624.73	7,966.00	6,341.27	20.4
07-7400-193	PAYROLL TAXES	604.51	1,463.05	7,294.00	5,830.95	20.1
07-7400-198	UNIFORMS	297.47	297.47	500.00	202.53	59.5
07-7400-212	ENGINEERING EXPENSE	.00	.00	5,000.00	5,000.00	.0
07-7400-213	OTHER CONSULTING FEES	1,910.00	1,910.00	22,920.00	21,010.00	8.3
07-7400-214	AUDIT FEES	429.13	429.13	4,000.00	3,570.87	10.7
07-7400-221	UTILITIES	1,811.58	1,811.58	55,000.00	53,188.42	3.3
07-7400-222	RADIUM REMOVAL PROCESSING	7,730.60	15,461.20	94,500.00	79,038.80	16.4
07-7400-241	M&O: VEH & EQUIP	.00	.00	5,000.00	5,000.00	.0
07-7400-243	M&O: WELL SYSTEM	1,638.53	1,638.53	30,000.00	28,361.47	5.5
07-7400-311	OFFICE EXPENSE	534.67	1,076.23	10,000.00	8,923.77	10.8
07-7400-313	POSTAGE	90.39	90.39	.00	(90.39)	.0
07-7400-314	TELEPHONE	219.67	219.67	5,200.00	4,980.33	4.2
07-7400-331	TRAVEL & TRAINING	.00	.00	1,500.00	1,500.00	.0
07-7400-341	METER PURCHASES & SUPPLIES	.00	.00	15,000.00	15,000.00	.0
07-7400-343	CONNECTION EXP	1,350.00	1,350.00	5,000.00	3,650.00	27.0
07-7400-345	CHEMICALS & TESTING	171.50	3,063.92	17,000.00	13,936.08	18.0
07-7400-346	TOOLS	.00	.00	1,250.00	1,250.00	.0
07-7400-371	GAS & PETROLEUM	454.61	808.63	6,000.00	5,191.37	13.5
07-7400-511	INSURANCE EXPENSE	.00	5,086.00	15,000.00	9,914.00	33.9
07-7400-811	CAP OUTLAY: CONSTRUCT	1,719.50	1,719.50	895,000.00	893,280.50	.2
	TOTAL WATER SYSTEM EXPENSES	28,629.89	58,750.57	1,312,750.00	1,253,999.43	4.5
	TOTAL FUND EXPENDITURES	28,629.89	58,750.57	1,312,750.00	1,253,999.43	4.5
	NET REVENUE OVER EXPENDITURES	(27,031.39)	(54,398.22)	(50,480.00)	3,918.22	(107.8)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	.00	700.00	700.00	.0
	TOTAL DONATIONS	.00	.00	700.00	700.00	.0
	FUNDRAISERS					
09-4971	FUNDRAISERS	.00	.00	400.00	400.00	.0
09-4972	FESTIVAL RECEIPTS	.00	.00	19,500.00	19,500.00	.0
	TOTAL FUNDRAISERS	.00	.00	19,900.00	19,900.00	.0
	INTEREST					
09-8011	INTEREST ON INVESTMENT	2.26	4.16	15.00	10.84	27.7
	TOTAL INTEREST	2.26	4.16	15.00	10.84	27.7
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE TRANSFER	.00	.00	10,000.00	10,000.00	.0
	TOTAL ALLOTMENT FROM GF	.00	.00	10,000.00	10,000.00	.0
	TOTAL FUND REVENUE	2.26	4.16	30,615.00	30,610.84	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	100.00	16,000.00	15,900.00	.6
09-7700-241	RENTALS	943.50	943.50	4,500.00	3,556.50	21.0
09-7700-312	SUPPLIES	183.65	183.65	8,000.00	7,816.35	2.3
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	.00	1,600.00	1,600.00	.0
09-7700-571	PRIZES & AWARDS	.00	.00	500.00	500.00	.0
	TOTAL FESTIVAL & PARADE EXPENSES	1,127.15	1,227.15	30,700.00	29,472.85	4.0
	TOTAL FUND EXPENDITURES	1,127.15	1,227.15	30,700.00	29,472.85	4.0
	NET REVENUE OVER EXPENDITURES	(1,124.89)	(1,222.99)	(85.00)	1,137.99	(1438.

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	33,936.46	41,773.07	83,000.00	41,226.93	50.3
	TOTAL PROPERTY TAX	33,936.46	41,773.07	83,000.00	41,226.93	50.3
	FINES & FORFEITURES					
12-4062	PD FINES	2,041.55	2,975.04	11,500.00	8,524.96	25.9
	TOTAL FINES & FORFEITURES	2,041.55	2,975.04	11,500.00	8,524.96	25.9
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	.00	.00	1,000.00	1,000.00	.0
12-4992	MISC REVENUE - POLICE REPTS	.00	10.00	.00	(10.00)	.0
	TOTAL MISCELLANEOUS REVENUE	.00	10.00	1,000.00	990.00	1.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	75,145.97	146,102.57	.00	(146,102.57)	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	75,145.97	146,102.57	.00	(146,102.57)	.0
	TOTAL FUND REVENUE	111,123.98	190,860.68	95,500.00	(95,360.68)	199.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	27,880.57	69,714.18	357,500.00	287,785.82	19.5
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	3,564.83	8,433.86	36,900.00	28,466.14	22.9
12-6200-116	SALARIES - OVERTIME	27.77	540.10	5,500.00	4,959.90	9.8
12-6200-119	SALARIES - CLERICAL	95.64	233.49	2,500.00	2,266.51	9.3
12-6200-131	EMPLOYEE HEALTH INS	6,252.51	9,721.37	56,000.00	46,278.63	17.4
12-6200-133	IMRF CONTRIBUTION	2,618.50	6,588.21	34,000.00	27,411.79	19.4
12-6200-193	PAYROLL TAXES	2,290.52	5,726.28	31,000.00	25,273.72	18.5
12-6200-198	UNIFORMS	159.38	159.38	5,000.00	4,840.62	3.2
12-6200-199	UNIFORM ALLOWANCE	269.50	269.50	5,500.00	5,230.50	4.9
12-6200-211	LEGAL EXPENSE	.00	.00	1,500.00	1,500.00	.0
12-6200-240	EQUIPMENT PURCHASES AND MAINT	625.00	1,612.21	8,000.00	6,387.79	20.2
12-6200-241	VEHICLE MAINTENANCE	405.46	446.46	10,000.00	9,553.54	4.5
12-6200-242	M&O: OFFICE	16.00	16.00	500.00	484.00	3.2
12-6200-261	TELECOMMUNICATIONS SERVICE	59,150.00	59,150.00	59,150.00	.00	100.0
12-6200-312	OFFICE SUPPLIES	97.54	148.93	600.00	451.07	24.8
12-6200-313	POSTAGE	12.91	12.91	100.00	87.09	12.9
12-6200-314	TELEPHONE	2,243.24	2,243.24	11,000.00	8,756.76	20.4
12-6200-315	COPIES & PRINTING	.00	326.09	500.00	173.91	65.2
12-6200-321	DUES & SUBSCRIPTIONS	.00	133.29	650.00	516.71	20.5
12-6200-331	TRAVEL & TRAINING	.00	717.06	5,900.00	5,182.94	12.2
12-6200-351	OFFICE EQUIP & MAINT	236.98	236.98	5,000.00	4,763.02	4.7
12-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
12-6200-371	GAS & PETROLEUM	1,233.09	2,468.86	15,000.00	12,531.14	16.5
12-6200-421	COMMUNITY PROGRAMS	.00	.00	1,000.00	1,000.00	.0
12-6200-511	INSURANCE EXP	.00	15,286.00	25,000.00	9,714.00	61.1
12-6200-550	TECHNOLOGY UPGRADES	.00	.00	5,000.00	5,000.00	.0
12-6200-591	MISC EXPENSE	284.54	1,229.54	3,000.00	1,770.46	41.0
12-6200-812	CAP OUTLAY: EQUIP/FURN	3,660.00	5,446.74	17,820.00	12,373.26	30.6
12-6200-814	CAP OUTLAY: VEHICLE	.00	.00	50,750.00	50,750.00	.0
	TOTAL POLICE DEPARTMENT	111,123.98	190,860.68	756,370.00	565,509.32	25.2
	TOTAL FUND EXPENDITURES	111,123.98	190,860.68	756,370.00	565,509.32	25.2
	NET REVENUE OVER EXPENDITURES	.00	.00	(660,870.00)	(660,870.00)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
13-4167	WASTE COLLECTION AGREEMENT	.00	3,954.00	15,000.00	11,046.00	26.4
	TOTAL DONATIONS	.00	3,954.00	15,000.00	11,046.00	26.4
	PARK DEVELOPMENT FEES					
13-4170	AIRPORT ROAD FARM RENT	.00	.00	85,202.00	85,202.00	.0
13-4171	PARK LOT DEV FEES - GENERAL	.00	.00	1,000.00	1,000.00	.0
	TOTAL PARK DEVELOPMENT FEES	.00	.00	86,202.00	86,202.00	.0
	SOURCE 420					
13-4204	CAP CONTRIB: TOWN HALL BLDG	.00	.00	3,000.00	3,000.00	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
	TOTAL SOURCE 420	.00	.00	6,000.00	6,000.00	.0
	INTEREST					
13-8011	INTEREST ON INVESTMENT	2,350.27	4,735.21	15,000.00	10,264.79	31.6
	TOTAL INTEREST	2,350.27	4,735.21	15,000.00	10,264.79	31.6
	TOTAL FUND REVENUE	2,350.27	8,689.21	122,202.00	113,512.79	7.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-834	CAP OUTLAY: POLICE FACILITY	.00	.00	6,000.00	6,000.00	.0
13-8000-836	CEMETERY MAINT / IMPROVEMENTS	7,875.13	7,901.49	18,082.00	10,180.51	43.7
13-8000-839	AIRPORT ROAD PROPERTY TAXES	.00	31,931.96	.00	(31,931.96)	.0
13-8000-840	AIRPORT ROAD UTILITIES	570.00	570.00	.00	(570.00)	.0
	TOTAL RESTRICTED ASSETS	8,445.13	40,403.45	24,082.00	(16,321.45)	167.8
	TOTAL FUND EXPENDITURES	8,445.13	40,403.45	24,082.00	(16,321.45)	167.8
	NET REVENUE OVER EXPENDITURES	(6,094.86)	(31,714.24)	98,120.00	129,834.24	(32.3)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	9,569.41	47,392.73	50,000.00	2,607.27	94.8
14-8011	INTEREST ON INVESTMENT	132.37	248.05	800.00	551.95	31.0
	TOTAL INTEREST INCOME	9,701.78	47,640.78	50,800.00	3,159.22	93.8
	TOTAL FUND REVENUE	9,701.78	47,640.78	50,800.00	3,159.22	93.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING JUNE 30, 2019

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	.00	25,000.00	25,000.00	.0
14-6600-212	ADMINISTRATIVE EXPENSE	.00	.00	6,000.00	6,000.00	.0
14-6600-999	CONTINGENCIES	.00	.00	19,000.00	19,000.00	.0
	TOTAL TIF EXPENSES	.00	.00	50,000.00	50,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	50,000.00	50,000.00	.0
	NET REVENUE OVER EXPENDITURES	9,701.78	47,640.78	800.00	(46,840.78)	5955.1

June 2019

485393

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 06/1/2019		$ 486,118.84
Principal Paid Fiscal Year 2020:		$ -
Interest Paid Fiscal Year 2020:	$ -	
Current Balance:		$ 486,118.84

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2020	$ 28,530.57	$ 20,904.05
Fiscal Year Ending 2021	$ 457,588.27	$ 19,649.61
Total:	$ 486,118.84	$ 40,553.66

* rate change 3 year variable

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Beginning Balance 06/1/2019		$ 812,997.86
Principal Paid Fiscal Year 2020:		$ -
Interest Paid Fiscal Year 2020:	$ -	
Current Balance:		$ 812,997.86

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2020	$ 45,474.28	$ 15,472.50
Fiscal Year Ending 2021	$ 46,356.17	$ 14,590.61
Future	$ 721,167.41	$ 117,799.18
Total:	$ 812,997.86	$ 147,862.29

June 2019

Restricted Asset Fund Loan
North Avenue Road Repairs
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments

Beginning Balance 6/1/2019		$ 150,000.00
Principal Paid Fiscal Year 2020:		$ -
Interest Paid Fiscal Year 2020:	$ -	
Current Balance:		$ 150,000.00

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2020	$ 23,772.91	$ 2,881.73
Fiscal Year Ending 2021	$ 24,250.75	$ 2,403.89
Fiscal Year Ending 2022	$ 24,738.18	$ 1,916.45
Fiscal Year Ending 2023	$ 25,235.43	$ 1,419.21
Fiscal Year Ending 2024	$ 25,742.65	$ 911.98
Fiscal Year Ending 2025	$ 26,128.13	$ 394.55
Total:	$ 149,868.05	$ 9,927.81

Town of Cortland
Restricted Assets
June 30, 2019

		Balance 5/30/2019	Deposits 6/30/2019	Expenditures 6/30/2019	Balance 6/30/2019
Customer Deposits					
13-2010	AP	$ 21.93		$ 21.93	$ 0.00
13-2020	Deferred Revenue	$ 71,000.00			$ 71,000.00
13-2355	Airport Road Security Deposits	$ -			$ -
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29			$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ -			$ -
13-2405	Sycamore School District # 427	$ -			$ -
13-2406	#428 Schools	$ 84,294.56			$ 84,294.56
13-2407	Cortland Library	$ -			$ -
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65			$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,427.54			$ 238,427.54
Library Building					
13-2452	Library Building	$ 6,403.76			$ 6,403.76
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 8,285.90			$ 8,285.90
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 119,000.00			$ 119,000.00
13-2505	SSA # 8 Connection Fees	$ -			$ -
13-2551	Waste Water Irrigation Land Fee	$ 47,000.00			$ 47,000.00
Festival and Parade					
13-2900	Festival Parade	$ -			$ -
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 14,305.60			$ 14,305.60
13-4096	Town Services	$ -			$ -
13-4166	Cemetery Maintenance / Improvements	$ 21,623.32		$ 7,875.13	$ 13,748.19
13-4167	Road Improvements - DC Trash Agreeement	$ 819.86			$ 819.86
13-4168	Airport Road Property Rent	$ 5,074.41			$ 5,074.41
13-4170	Airport Road Farm Rent	$ 67,419.66		$ 570.00	$ 66,849.66
13-4161	Parks Improvements	$ 256.00			$ 256.00
13-4171	Park Development Fees	$ 3,700.00			$ 3,700.00
13-4201	Public Works Facility	$ -			$ -
13-4202	Police Facility	$ 415.45			$ 415.45
13-4203	Emergency Siren	$ 2,637.96			$ 2,637.96
13-4204	Town Hall	$ 4,200.00			$ 4,200.00
13-4205	Sports Complex	$ 151,749.85			$ 151,749.85
13-4206	Capital Improvements	$ 31,899.79	$ 2,350.27		$ 34,250.06
13-4206	SCADA - Chestnut Grove	$ 6,370.60			$ 6,370.60
13-4350	**Road Improvements**	$ 79,404.32			$ 79,404.32
13-4352	**Administrative Fund**	$ 100,971.25			$ 100,971.25
13-4354	**Punch List Follow Up Items**	$ 58,511.96			$ 58,511.96
13-8701	InvestForlcosures (Dep less Ltr of Credit)	$ -			$ -
13-8703	Transfer to Other funds	$ (150,000.00)			$ (150,000.00)
13-8702	Performance Bond - Nature's Crossing	$ 119,333.88			$ 119,333.88
		$ 515,418.99			$ 509,324.13

"FUND BAL"	$ 287,495.24
Reserve for McPhillips	$ 14,305.60
YTD Revs over Exps	$ (31,714.24)
Fund Equity	$ 270,086.60

Total Assets	$ 1,306,399.73
Total Liabilities & Equity	$ 1,306,399.73

Account Interest	$ 2,350.27	$ -
13-8011		

* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
June 30, 2019

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	$ 84,749.31	$ 158,508.68	$ 86.69	$ 15,000.00	$ 228,344.68
2017 Reserve Fund	$ 354,608.49		533.28		$ 355,141.77
Special Redemption Account	$ -				$ -
Special Reserve Fund 2017	$ 40,175.04		60.43		$ 40,235.47
Administrative Expense Fund	$ 838.62	15,000.00	2.35	4,240.00	$ 11,600.97
Costs of Issuance	$ -				$ -
Total SSA #1 Refunding Bon	**$ 480,371.46**	$ 173,508.68	$ 682.75	$ 19,240.00	**$ 635,322.89**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 1.00				$ 1.00
Special Redemption Account	$ -				$ -
Debt Service Reserve Fund	$ 0.48				$ 0.48
Administrative Expense Fund	$ 535.67	0.92	0.79		$ 537.38
Total SSA #4-8	**$ 537.15**	$ 0.92	$ 0.79	$ -	**$ 538.86**
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 25,091.34	$ 73,304.02			$ 98,395.36
Reserve Fund	$ 132,259.28		258.28		$ 132,517.56
Improvement Fund	$ -				$ -
Administrative Expense Fund	$ 9,259.40		18.59	3,000.00	$ 6,277.99
Total SSA #9	**$ 166,610.02**	$ 73,304.02	$ 276.87	$ 3,000.00	**$ 237,190.91**
Total All SSA	647,518.63	246,813.62	960.41	22,240.00	873,052.66