Illinois Municipal Retirement Fund

2211 York Road Suite 500 Oak Brook IL 60523-2337

Member Services Representatives 1-800-ASK-IMRF

www.imrf.org

December 1, 2014

Dear IMRF Employer,

The IMRF Board of Trustees recently endorsed a new, optional Long-Term Care (LTC) insurance program for IMRF members and retirees. The new program allows IMRF to be treated as a single-employer entity with certain LTC insurance providers. As a result, the new program will offer discounted rates, reduced medical underwriting, and in certain situations, guaranteed issue.

For your IMRF members and retirees to participate, your IMRF employer must opt-in to the program. Please note: your employer will incur no cost or administrative burden by opting into the program. Please forward this letter to the person responsible for making benefits decisions for your IMRF employer. A response is required.

LTC insurance can help your employees prepare for the future. LTC insurance pays for services like home healthcare, assisted living services, and nursing home residency. Typically, these costly services are NOT covered by traditional health insurance or Medicare.

Want to learn more about the program – including open-enrollment period options – and elect whether to participate?

You have two options:

- Visit *www.endorsedltc.com* to register for an upcoming informational webinar.
- Call (866) 767-1329 to talk with a LTC specialist.

The LTC insurance program is administered by Doyle Rowe LTD in partnership with ACSIA Partners (formerly known as LTC Financial Partners).

Sincerely,

Louis W. Kosiba
Executive Director

Rita Nielsen

From: Wesley Levy <wlevy@lauterbachamen.com>
Sent: Friday, September 11, 2015 8:29 AM
To: Rita Nielsen
Subject: IMRF LTC
Attachments: IMRF Executive Director Letter.pdf; IMRF Employer Presentation FINAL-2.pptx

Hi Rita,

Below is my brief summary and thoughts on the LTC Insurance for the board packet as well the letter/presentation from IMRF (attached).

The IMRF board of Trustees recently endorsed a new optional Long-Term Care insurance program for IMRF members and retirees. This new insurance offering endorsed by IMRF (not administered by IMRF) will provided discounted rates and reduced medical underwriting. The Town has until October 1st to "opt-in" to the program. This coverage would be optional to all current and retired IMRF employees at no cost to the Town. 100% of the cost of the insurance would be paid by the employee if they elected coverage, they are not required to accept/apply for the coverage. Premiums would be billed directly to the employee(s) who have elected the coverage.

Based on the facts above it would not cost the Town anything to opt-in to the program. From what I have read and understand about the program the insurance administrator, Doyle Rowe, LTD in partnership with ACSIA Partners , will email all employees the details on the program, so the only town employee involvement in administering/setting up the new coverage would be to supply email addresses to the carrier and calling them to "opt-in."

Wes Levy

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