Town of Cortland
Cash Summaries
Month Ending:
September 30, 2016

	General W/O PD	PD	Consolidated General	MFT	CIF	EDF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 81,098.26	$ -	$ 81,098.26	$ 138,902.54	$ 619,231.04	$ -	$ 1,406,847.98	$ 319,677.33	$ 3,277.86	$ 1,763,375.88	$ 68,131.92	$ 4,400,542.81
Revenue over Expenses:	$ 253,312.28	$ -	$ 253,312.28	$ 1,571.31	$ 9,380.20	$ -	$ (19,123.22)	$ (31,040.52)	$ (310.38)	$ (181,525.13)	$ 2,916.65	$ 35,181.19
Receivables												
Prev month	$ -	$ -	$ -	$ -	$ 550,000.00	$ -	$ 33,905.95	$ 20,816.31	$ -	$ -	$ -	$ 604,722.26
Current month	$ -	$ -	$ -	$ -	$ 550,000.00	$ -	$ 8,175.19	$ 2,580.65	$ -	$ -	$ -	$ 560,755.84
Change in R'bles	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,730.76	$ 18,235.66	$ -	$ -	$ -	$ 43,966.42
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payables												
Prev month	$ 601,247.84	$ -	$ 601,247.84	$ -	$ -	$ -	$ 977,208.48	$ 64,116.18	$ -	$ 1,487,380.87	$ -	$ 3,129,953.37
Current month	$ 601,247.84	$ -	$ 601,247.84	$ -	$ -	$ -	$ 977,208.48	$ 64,116.18	$ -	$ 1,485,330.87	$ -	$ 3,127,903.37
Change in Pbles	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,050.00)	$ -	$ (2,050.00)
Ending Cash	$ 334,410.54	$ -	$ 334,410.54	$ 140,473.85	$ 628,611.24	$ -	$ 1,413,455.52	$ 306,872.47	$ 2,967.48	$ 1,579,800.75	$ 71,048.57	$ 4,477,640.42
Per Cash Trial Balance:	$ 334,410.54	$ -	$ 334,410.54	$ 140,473.85	$ 628,611.24	$ -	$ 1,413,455.52	$ 306,872.47	$ 2,967.48	$ 1,579,800.75	$ 71,048.57	$ 4,477,640.42

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	198,316.42	434,698.53	451,492.30	16,793.77	96.3
01-4058	RE TAX - IMRF LEVY	24,522.13	53,751.02	55,827.48	2,076.46	96.3
01-4059	RE TAX - SOC SEC LEVY	22,371.99	49,038.21	50,932.78	1,894.57	96.3
	TOTAL PROPERTY TAX	245,210.54	537,487.76	558,252.56	20,764.80	96.3
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	5,684.04	12,737.18	14,000.00	1,262.82	91.0
	TOTAL ROAD & BRIDGE TAX	5,684.04	12,737.18	14,000.00	1,262.82	91.0
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	.00	20,000.00	20,000.00	.0
01-4082	ZONING PERMITS	100.00	1,250.00	.00	(1,250.00)	.0
01-4083	BUILDING PERMITS	3,331.50	11,057.40	.00	(11,057.40)	.0
01-4084	SITE GRADING PLAN REVIEW	100.00	500.00	.00	(500.00)	.0
01-4085	PERMIT FOR CONSTR & MAINT	.00	75.00	.00	(75.00)	.0
	TOTAL BUILDING & ZONING PERMITS	3,531.50	12,882.40	20,000.00	7,117.60	64.4
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	.00	1,500.00	1,500.00	.0
	TOTAL LAND/CASH REVENUE	.00	.00	1,500.00	1,500.00	.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	54,470.56	148,952.78	333,500.00	184,547.22	44.7
	TOTAL INCOME TAX REVENUE	54,470.56	148,952.78	333,500.00	184,547.22	44.7
	SALES TAX					
01-4122	SALES TAX	26,429.52	84,734.19	430,000.00	345,265.81	19.7
01-4123	LOCAL USE TAX	17,618.18	41,754.35	96,500.00	54,745.65	43.3
	TOTAL SALES TAX	44,047.70	126,488.54	526,500.00	400,011.46	24.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	.00	246.06	.00	(246.06)	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	.00	246.06	.00	(246.06)	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	.00	431.03	1,650.00	1,218.97	26.1
	TOTAL REPLACEMENT TAX - STATE	.00	431.03	1,650.00	1,218.97	26.1
	OTHER PERMITS					
01-4151	OTHER PERMITS	.00	60.00	6,000.00	5,940.00	1.0
01-4154	PARK RENTAL	.00	(250.00)	.00	250.00	.0
	TOTAL OTHER PERMITS	.00	(190.00)	6,000.00	6,190.00	(3.2)
	DONATIONS					
01-4161	PARK - DONATIONS	.00	500.00	.00	(500.00)	.0
01-4169	OTHER DONATIONS	.00	750.00	.00	(750.00)	.0
	TOTAL DONATIONS	.00	1,250.00	.00	(1,250.00)	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	4,785.29	3,800.00	(985.29)	125.9
	TOTAL FRANCHISE FEES	.00	4,785.29	3,800.00	(985.29)	125.9
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	1,373.31	4,248.95	19,500.00	15,251.05	21.8
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	1,373.31	4,248.95	19,500.00	15,251.05	21.8
	REIMBURSEMENTS					
01-4909	REIMBURSEMENTS - OTHER	125.00	250.00	.00	(250.00)	.0
	TOTAL REIMBURSEMENTS	125.00	250.00	.00	(250.00)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	25.00	121.25	5,000.00	4,878.75	2.4
01-4996	BUSINESS LICENSES	.00	100.00	.00	(100.00)	.0
	TOTAL MISCELLANEOUS REVENUE	25.00	221.25	5,000.00	4,778.75	4.4
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	178.20	595.09	5,000.00	4,404.91	11.9
	TOTAL INTEREST ON INVESTMENT	178.20	595.09	5,000.00	4,404.91	11.9
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	382,631.00	382,631.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	382,631.00	382,631.00	.0
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	.00	55,555.00	50,000.00	(5,555.00)	111.1
	TOTAL SALE OF PROPERTY	.00	55,555.00	50,000.00	(5,555.00)	111.1
	TOTAL FUND REVENUE	354,645.85	905,941.33	1,927,333.56	1,021,392.23	47.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	7,067.38	38,160.72	91,100.00	52,939.28	41.9
01-6000-119	SALARIES - CLERICAL WORKERS	6,306.03	34,493.47	81,800.00	47,306.53	42.2
01-6000-131	EMPLOYEE HEALTH INSURANCE	2,213.80	20,691.14	26,500.00	5,808.86	78.1
01-6000-133	IMRF CONTRIBUTION	1,193.79	6,541.29	15,700.00	9,158.71	41.7
01-6000-151	UNEMPLOYMENT BENEFITS	.00	.00	5,000.00	5,000.00	.0
01-6000-193	PAYROLL TAXES	1,023.05	5,557.97	13,250.00	7,692.03	42.0
01-6000-211	LEGAL EXPENSE	5,485.42	31,753.75	100,000.00	68,246.25	31.8
01-6000-214	AUDIT & ACCOUNTING FEES	7,720.00	36,880.00	109,000.00	72,120.00	33.8
01-6000-312	OFFICE SUPPLIES	209.47	1,712.18	3,500.00	1,787.82	48.9
01-6000-313	POSTAGE	144.42	723.35	2,500.00	1,776.65	28.9
01-6000-314	TELEPHONE	628.66	3,160.73	16,000.00	12,839.27	19.8
01-6000-315	COPIES & PRINTING	.00	1,058.41	3,000.00	1,941.59	35.3
01-6000-321	DUES & SUBSCRIPTIONS	110.00	2,171.00	4,750.00	2,579.00	45.7
01-6000-331	TRAVEL & TRAINING	127.14	4,060.12	12,000.00	7,939.88	33.8
01-6000-351	OFFICE EQUIP & MAINT	529.74	9,253.42	20,000.00	10,746.58	46.3
01-6000-511	INSURANCE EXPENSE	.00	6,528.00	21,500.00	14,972.00	30.4
01-6000-531	REAL ESTATE TAXES	.00	1,700.00	.00	(1,700.00)	.0
01-6000-550	LEGAL - 86 S. SOMONAUK	393.75	15,902.28	50,000.00	34,097.72	31.8
01-6000-551	LEGAL - 85 S. SOMONAUK	.00	1,250.00	.00	(1,250.00)	.0
01-6000-554	LEGAL- 473 S. HAMPSTEAD	87.50	87.50	.00	(87.50)	.0
01-6000-591	MISC EXPENSE	348.23	434.18	1,500.00	1,065.82	29.0
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	.00	11,500.00	11,500.00	.0
01-6000-907	PD EXPENSE TO GENERAL FUND	8,795.63	262,103.87	499,600.00	237,496.13	52.5
01-6000-908	TRANSFER TO OTHER FUNDS	10,000.00	10,000.00	.00	(10,000.00)	.0
	TOTAL ADMINISTRATION	52,384.01	494,223.38	1,088,200.00	593,976.62	45.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	17,658.62	96,118.95	220,975.00	124,856.05	43.5
01-6100-131	EMPLOYEE HEALTH INSURANCE	2,821.73	8,898.62	21,000.00	12,101.38	42.4
01-6100-133	IMRF CONTRIBUTION	2,051.03	11,193.62	26,975.00	15,781.38	41.5
01-6100-193	PAYROLL TAXES	1,355.47	7,378.34	17,000.00	9,621.66	43.4
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	.00	400.00	400.00	.0
01-6100-198	UNIFORMS	.00	562.82	1,600.00	1,037.18	35.2
01-6100-218	MAINTENANCE - STREET LIGHTS	50.32	72.04	21,806.00	21,733.96	.3
01-6100-219	ELECTRIC - STREET LIGHTS	4,973.98	12,654.66	32,000.00	19,345.34	39.6
01-6100-220	ROAD SALT	.00	.00	9,263.00	9,263.00	.0
01-6100-221	ROAD SIGNS	.00	.00	1,500.00	1,500.00	.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
01-6100-223	ROAD PATCH MIX	.00	546.00	1,500.00	954.00	36.4
01-6100-224	STREET REPAIR MATERIALS	97.14	2,094.69	13,000.00	10,905.31	16.1
01-6100-225	ROADWAY SAFETY PAINT	147.60	1,117.26	1,000.00	(117.26)	111.7
01-6100-226	TOOLS AND HARDWARE	.00	227.08	3,000.00	2,772.92	7.6
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	12,703.06	15,721.00	3,017.94	80.8
01-6100-232	MAINTENANCE TOWN GARAGE	281.81	1,980.06	7,100.00	5,119.94	27.9
01-6100-234	PARKS - MOWING	3,500.00	12,600.00	16,800.00	4,200.00	75.0
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	.00	323.02	7,150.00	6,826.98	4.5
01-6100-236	PARKS - GENERAL MAINTENANCE	.00	688.21	4,000.00	3,311.79	17.2
01-6100-237	PARKS - MISC GROUNDS MAINT	.00	275.00	1,800.00	1,525.00	15.3
01-6100-239	NUISANCE MOWING	.00	3,361.80	1,400.00	(1,961.80)	240.1
01-6100-241	VEHICLE & EQUIPMENT MAINT.	491.33	6,013.53	23,000.00	16,986.47	26.2
01-6100-242	TOWN HALL MAINTENANCE	254.29	1,266.59	10,000.00	8,733.41	12.7
01-6100-245	EQUIPMENT RENTAL	.00	1,250.00	3,700.00	2,450.00	33.8
01-6100-246	PORTABLE EQUIPMENT RENTAL	.00	900.00	2,000.00	1,100.00	45.0
01-6100-247	SCAVENGER SERVICE	535.51	2,512.97	6,000.00	3,487.03	41.9
01-6100-253	DETENTION POND REPAIRS	977.72	977.72	1,600.00	622.28	61.1
01-6100-254	CATCH BASIN REPAIRS	.00	635.12	600.00	(35.12)	105.9
01-6100-255	STORM SEWER REPAIRS	453.52	3,179.66	2,000.00	(1,179.66)	159.0
01-6100-256	SUMP LINE INSTALLATIONS	.00	.00	500.00	500.00	.0
01-6100-258	FORESTRY	100.99	5,200.99	7,100.00	1,899.01	73.3
01-6100-312	OFFICE SUPPLIES	.00	.00	400.00	400.00	.0
01-6100-314	TELEPHONE	207.42	1,024.81	3,000.00	1,975.19	34.2
01-6100-316	UTILITIES	473.26	1,368.59	10,000.00	8,631.41	13.7
01-6100-331	TRAVEL AND TRAINING	.00	20.00	2,500.00	2,480.00	.8
01-6100-351	OFFICE EQUIP & MAINT	.00	.00	500.00	500.00	.0
01-6100-371	FUEL	1,017.28	3,893.10	15,000.00	11,106.90	26.0
01-6100-511	INSURANCE EXPENSE	.00	13,259.50	22,000.00	8,740.50	60.3
01-6100-591	MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-611	PRINCIPAL PAYMENTS	1,828.27	26,082.25	52,825.00	26,742.75	49.4
01-6100-621	INTEREST EXPENSE	76.02	12,782.69	25,332.00	12,549.31	50.5
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	7,230.84	25,000.00	17,769.16	28.9
01-6100-812	CAP OUTLAY: EQUIP & FURN	.00	30,259.96	171,475.00	141,215.04	17.7
	TOTAL PUBLIC WORKS	39,353.31	290,653.55	812,022.00	521,368.45	35.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-210	ENGINEERING EXPENSE	1,656.25	4,207.00	.00	(4,207.00)	.0
01-6300-211	ENGINEERING: NON-REIMBURSABLE	832.50	1,564.50	37,500.00	35,935.50	4.2
01-6300-212	ENGINEERNG: REIMBURSABLE	.00	.00	37,500.00	37,500.00	.0
01-6300-213	PLANNING/ZONING/BUILDING	202.50	517.50	.00	(517.50)	.0
01-6300-216	ZONING ADMINISTRATION FEES	4,290.00	27,467.50	.00	(27,467.50)	.0
01-6300-217	BUILDING INSPECTION FEES	2,615.00	9,370.90	.00	(9,370.90)	.0
	TOTAL OTHER DEPARTMENTS	9,596.25	43,127.40	75,000.00	31,872.60	57.5
	TOTAL FUND EXPENDITURES	101,333.57	828,004.33	1,975,222.00	1,147,217.67	41.9
	NET REVENUE OVER EXPENDITURES	253,312.28	77,937.00	(47,888.44)	(125,825.44)	162.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	9,277.50	34,784.17	112,000.00	77,215.83	31.1
	TOTAL MOTOR FUEL TAX REVENUES	9,277.50	34,784.17	112,000.00	77,215.83	31.1
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	45.66	190.74	175.00	(15.74)	109.0
	TOTAL INTEREST ON INVESTMENT	45.66	190.74	175.00	(15.74)	109.0
	TOTAL FUND REVENUE	9,323.16	34,974.91	112,175.00	77,200.09	31.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	7,751.85	7,751.85	15,000.00	7,248.15	51.7
02-6400-370	GENERAL MAINTENANCE	.00	.00	160,000.00	160,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	7,751.85	7,751.85	175,000.00	167,248.15	4.4
	TOTAL FUND EXPENDITURES	7,751.85	7,751.85	175,000.00	167,248.15	4.4
	NET REVENUE OVER EXPENDITURES	1,571.31	27,223.06	(62,825.00)	(90,048.06)	43.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	12,147.56	35,894.71	92,000.00	56,105.29	39.0
	TOTAL ELECTRICITY	12,147.56	35,894.71	92,000.00	56,105.29	39.0
	GAS					
03-4021	UTILITY TAX - GAS	1,652.06	8,977.37	48,000.00	39,022.63	18.7
	TOTAL GAS	1,652.06	8,977.37	48,000.00	39,022.63	18.7
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	4,840.75	14,917.83	68,500.00	53,582.17	21.8
	TOTAL TELEPHONE	4,840.75	14,917.83	68,500.00	53,582.17	21.8
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	18,856.55	58,454.19	235,000.00	176,545.81	24.9
	TOTAL SALES TAX	18,856.55	58,454.19	235,000.00	176,545.81	24.9
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	205.42	881.25	500.00	(381.25)	176.3
	TOTAL INTEREST ON INVESTMENTS	205.42	881.25	500.00	(381.25)	176.3
	TOTAL FUND REVENUE	37,702.34	119,125.35	444,000.00	324,874.65	26.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	4,534.20	30,500.00	25,965.80	14.9
03-6500-522	NPDES PERMIT FEE	.00	1,000.00	1,000.00	.00	100.0
03-6500-723	DONATION: CTLD FIREMAN'S ASSOC	1,600.00	1,600.00	.00	(1,600.00)	.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	1,000.00	5,000.00	4,000.00	20.0
03-6500-821	TOWN HALL IMPROVEMENTS	16,852.88	39,825.28	27,787.00	(12,038.28)	143.3
03-6500-840	HOLIDAY DECORATIONS	2,739.48	2,739.48	4,000.00	1,260.52	68.5
03-6500-841	SIDEWALK REPAIRS	.00	4,500.00	20,000.00	15,500.00	22.5
03-6500-850	ELM STREET REPAIRS	7,129.78	24,508.04	137,895.00	113,386.96	17.8
03-6500-912	LOAN PAYMENTS	.00	.00	78,156.00	78,156.00	.0
03-6500-913	CAPTIAL PURCHASE TRANSFERS	.00	.00	307,475.00	307,475.00	.0
	TOTAL CAPITAL IMPR EXPENSES	28,322.14	79,707.00	611,813.00	532,106.00	13.0
	TOTAL FUND EXPENDITURES	28,322.14	79,707.00	611,813.00	532,106.00	13.0
	NET REVENUE OVER EXPENDITURES	9,380.20	39,418.35	(167,813.00)	(207,231.35)	23.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	898.84	132,831.73	527,000.00	394,168.27	25.2
	TOTAL SERVICE FEES	898.84	132,831.73	527,000.00	394,168.27	25.2
	LATE CHARGES					
06-4021	LATE CHARGES	(200.00)	12,634.89	22,000.00	9,365.11	57.4
	TOTAL LATE CHARGES	(200.00)	12,634.89	22,000.00	9,365.11	57.4
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	.00	100.00	100.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	100.00	100.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	346.62	1,694.12	800.00	(894.12)	211.8
	TOTAL INTEREST ON INVESTMENT	346.62	1,694.12	800.00	(894.12)	211.8
	GRANTS					
06-8300	GRANT REVENUE	.00	.00	100,000.00	100,000.00	.0
	TOTAL GRANTS	.00	.00	100,000.00	100,000.00	.0
	LEASE INCOME					
06-8801	LEASE INCOME	.00	.00	10,750.00	10,750.00	.0
	TOTAL LEASE INCOME	.00	.00	10,750.00	10,750.00	.0
	TOTAL FUND REVENUE	1,045.46	147,160.74	660,650.00	513,489.26	22.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	3,793.33	19,374.61	50,400.00	31,025.39	38.4
06-7300-131	EMPLOYEE HEALTH INSURANCE	609.36	2,027.31	6,149.00	4,121.69	33.0
06-7300-133	IMRF CONTRIBUTION	455.96	2,328.85	6,125.00	3,796.15	38.0
06-7300-193	PAYROLL TAXES	290.19	1,482.16	3,925.00	2,442.84	37.8
06-7300-198	UNIFORMS	.00	152.97	400.00	247.03	38.2
06-7300-211	LEGAL/COLLECTION EXPENSE	29.21	29.21	8,000.00	7,970.79	.4
06-7300-212	ENGINEERING EXPENSE	.00	113.00	12,500.00	12,387.00	.9
06-7300-213	OTHER CONSULTING FEES	1,200.00	4,800.00	14,400.00	9,600.00	33.3
06-7300-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-217	FINES	.00	.00	7,500.00	7,500.00	.0
06-7300-218	EQUIPMENT	.00	.00	1,250.00	1,250.00	.0
06-7300-221	UTILITIES	6,716.06	34,671.48	105,000.00	70,328.52	33.0
06-7300-241	M&O: VEH & EQUIP	.00	2,097.77	6,000.00	3,902.23	35.0
06-7300-243	M&O: SEWER PLANT	5,327.98	9,842.08	40,000.00	30,157.92	24.6
06-7300-311	OFFICE EXPENSE	.00	1,776.58	6,000.00	4,223.42	29.6
06-7300-312	ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313	TRAINING	30.00	30.00	1,500.00	1,470.00	2.0
06-7300-314	TELEPHONE	415.13	2,077.17	5,000.00	2,922.83	41.5
06-7300-345	WASTEWATER TESTING	582.60	3,939.40	15,000.00	11,060.60	26.3
06-7300-371	GAS & PETROLEUM	252.80	630.79	2,250.00	1,619.21	28.0
06-7300-491	GRANT EXPENSE	452.00	452.00	100,000.00	99,548.00	.5
06-7300-511	INSURANCE EXPENSE	.00	3,782.00	10,000.00	6,218.00	37.8
06-7300-531	REAL ESTATE TAXES	.00	.00	4,000.00	4,000.00	.0
06-7300-591	MISC EXPENSES	14.06	60.56	500.00	439.44	12.1
06-7300-611	DEBT SERVICE PRINCIPAL	.00	21,360.94	42,930.00	21,569.06	49.8
06-7300-621	INTEREST EXPENSE	.00	9,112.45	18,020.00	8,907.55	50.6
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	.00	568,000.00	568,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	20,168.68	131,641.33	1,049,849.00	918,207.67	12.5
	TOTAL FUND EXPENDITURES	20,168.68	131,641.33	1,049,849.00	918,207.67	12.5
	NET REVENUE OVER EXPENDITURES	(19,123.22)	15,519.41	(389,199.00)	(404,718.41)	4.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	540.43	113,019.44	414,480.00	301,460.56	27.3
	TOTAL SERVICE FEES	540.43	113,019.44	414,480.00	301,460.56	27.3
	LATE CHARGES					
07-4021	LATE CHARGES	40.84	990.77	1,250.00	259.23	79.3
	TOTAL LATE CHARGES	40.84	990.77	1,250.00	259.23	79.3
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	METER SALES					
07-4301	METER SALES	300.00	900.00	2,000.00	1,100.00	45.0
	TOTAL METER SALES	300.00	900.00	2,000.00	1,100.00	45.0
	ACCESS FEES					
07-4403	ACCESS 2 IN	.00	.00	2,000.00	2,000.00	.0
	TOTAL ACCESS FEES	.00	.00	2,000.00	2,000.00	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	320.00	495.00	1,500.00	1,005.00	33.0
	TOTAL MISCELLANEOUS REVENUE	320.00	495.00	1,500.00	1,005.00	33.0
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	80.84	363.86	250.00	(113.86)	145.5
	TOTAL INTEREST ON INVESTMENT	80.84	363.86	250.00	(113.86)	145.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEASE INCOME					
07-8801	LEASE INCOME	310.00	1,973.60	3,720.00	1,746.40	53.1
	TOTAL LEASE INCOME	310.00	1,973.60	3,720.00	1,746.40	53.1
	TOTAL FUND REVENUE	1,592.11	117,742.67	425,250.00	307,507.33	27.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	7,271.57	36,890.01	75,496.00	38,605.99	48.9
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,271.79	3,905.10	9,223.00	5,317.90	42.3
07-7400-133	IMRF CONTRIBUTION	874.04	4,434.16	9,187.00	4,752.84	48.3
07-7400-193	PAYROLL TAXES	556.27	2,822.04	5,847.00	3,024.96	48.3
07-7400-198	UNIFORMS	.00	152.98	400.00	247.02	38.3
07-7400-212	ENGINEERING EXPENSE	.00	.00	5,000.00	5,000.00	.0
07-7400-213	OTHER CONSULTING FEES	1,800.00	7,200.00	21,600.00	14,400.00	33.3
07-7400-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	4,370.70	17,921.37	55,000.00	37,078.63	32.6
07-7400-222	RADIUM REMOVAL PROCESSING	7,278.18	36,390.90	93,500.00	57,109.10	38.9
07-7400-241	M&O: VEH & EQUIP	.00	2,113.75	5,000.00	2,886.25	42.3
07-7400-243	M&O: WELL SYSTEM	2,519.59	7,278.21	26,000.00	18,721.79	28.0
07-7400-311	OFFICE EXPENSE	135.01	4,901.79	11,500.00	6,598.21	42.6
07-7400-313	POSTAGE	122.87	147.87	1,500.00	1,352.13	9.9
07-7400-314	TELEPHONE	434.03	2,164.84	5,200.00	3,035.16	41.6
07-7400-331	TRAVEL & TRAINING	30.00	30.00	1,500.00	1,470.00	2.0
07-7400-341	METER PURCHASES & SUPPLIES	4,662.05	4,662.05	16,500.00	11,837.95	28.3
07-7400-343	CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-345	CHEMICALS & TESTING	716.63	5,275.82	17,000.00	11,724.18	31.0
07-7400-346	TOOLS	.00	.00	1,250.00	1,250.00	.0
07-7400-371	GAS & PETROLEUM	589.90	1,471.95	5,000.00	3,528.05	29.4
07-7400-511	INSURANCE EXPENSE	.00	7,573.00	20,000.00	12,427.00	37.9
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	8,560.08	15,000.00	6,439.92	57.1
	TOTAL WATER SYSTEM EXPENSES	32,632.63	157,895.92	409,703.00	251,807.08	38.5
	TOTAL FUND EXPENDITURES	32,632.63	157,895.92	409,703.00	251,807.08	38.5
	NET REVENUE OVER EXPENDITURES	(31,040.52)	(40,153.25)	15,547.00	55,700.25	(258.3)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	270.00	.00	(270.00)	.0
	TOTAL DONATIONS	.00	270.00	.00	(270.00)	.0
	FUNDRAISERS					
09-4971	FUNDRAISERS	.00	1,077.00	.00	(1,077.00)	.0
09-4972	FESTIVAL RECEIPTS	.00	16,063.44	.00	(16,063.44)	.0
	TOTAL FUNDRAISERS	.00	17,140.44	.00	(17,140.44)	.0
	INTEREST					
09-8011	INTEREST ON INVESTMENT	.00	8.56	.00	(8.56)	.0
	TOTAL INTEREST	.00	8.56	.00	(8.56)	.0
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE TRANSFER	10,000.00	10,000.00	.00	(10,000.00)	.0
	TOTAL ALLOTMENT FROM GF	10,000.00	10,000.00	.00	(10,000.00)	.0
	TOTAL FUND REVENUE	10,000.00	27,419.00	.00	(27,419.00)	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	9,350.00	19,955.00	.00	(19,955.00)	.0
09-7700-241	RENTALS	781.00	3,894.55	.00	(3,894.55)	.0
09-7700-312	SUPPLIES	(483.32)	8,746.12	.00	(8,746.12)	.0
09-7700-313	POSTAGE	.00	48.00	.00	(48.00)	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	400.00	1,062.00	.00	(1,062.00)	.0
09-7700-571	PRIZES & AWARDS	262.70	359.85	.00	(359.85)	.0
	TOTAL FESTIVAL & PARADE EXPENSES	10,310.38	34,065.52	.00	(34,065.52)	.0
	TOTAL FUND EXPENDITURES	10,310.38	34,065.52	.00	(34,065.52)	.0
	NET REVENUE OVER EXPENDITURES	(310.38)	(6,646.52)	.00	6,646.52	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	31,406.86	68,842.08	71,502.00	2,659.92	96.3
	TOTAL PROPERTY TAX	31,406.86	68,842.08	71,502.00	2,659.92	96.3
	FINES & FORFEITURES					
12-4062	PD FINES	1,046.49	4,219.09	18,000.00	13,780.91	23.4
12-4069	PD FINES - DUI	470.00	910.00	.00	(910.00)	.0
	TOTAL FINES & FORFEITURES	1,516.49	5,129.09	18,000.00	12,870.91	28.5
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	.00	75.00	1,000.00	925.00	7.5
12-4992	MISC REVENUE - POLICE REPTS	5.00	15.00	.00	(15.00)	.0
	TOTAL MISCELLANEOUS REVENUE	5.00	90.00	1,000.00	910.00	9.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	8,795.63	262,103.87	499,600.00	237,496.13	52.5
	TOTAL TRANSFERS FROM OTHER FUNDS	8,795.63	262,103.87	499,600.00	237,496.13	52.5
	TOTAL FUND REVENUE	41,723.98	336,165.04	590,102.00	253,936.96	57.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	21,079.16	101,509.11	271,000.00	169,490.89	37.5
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	4,701.48	30,866.50	70,000.00	39,133.50	44.1
12-6200-116	SALARIES - OVERTIME	370.15	2,698.51	5,000.00	2,301.49	54.0
12-6200-119	SALARIES - CLERICAL	103.44	547.28	4,500.00	3,952.72	12.2
12-6200-131	EMPLOYEE HEALTH INS	2,718.31	12,784.59	35,000.00	22,215.41	36.5
12-6200-133	IMRF CONTRIBUTION	2,578.21	12,525.74	32,500.00	19,974.26	38.5
12-6200-193	PAYROLL TAXES	2,008.44	10,375.04	26,500.00	16,124.96	39.2
12-6200-198	UNIFORMS	725.38	2,179.15	5,000.00	2,820.85	43.6
12-6200-211	LEGAL EXPENSE	1,181.25	1,181.25	.00	(1,181.25)	.0
12-6200-240	EQUIPMENT PURCHASES AND MAINT	980.53	3,644.07	8,000.00	4,355.93	45.6
12-6200-241	VEHICLE MAINTENANCE	1,049.25	4,862.38	7,000.00	2,137.62	69.5
12-6200-242	M&O: OFFICE	37.43	37.43	500.00	462.57	7.5
12-6200-261	TELECOMMUNICATIONS SERVICE	.00	53,184.00	54,000.00	816.00	98.5
12-6200-312	OFFICE SUPPLIES	62.07	269.82	800.00	530.18	33.7
12-6200-313	POSTAGE	32.86	55.46	100.00	44.54	55.5
12-6200-314	TELEPHONE	816.93	4,040.44	11,000.00	6,959.56	36.7
12-6200-315	COPIES & PRINTING	.00	.00	600.00	600.00	.0
12-6200-321	DUES & SUBSCRIPTIONS	300.00	485.00	600.00	115.00	80.8
12-6200-331	TRAVEL & TRAINING	695.00	4,113.30	8,000.00	3,886.70	51.4
12-6200-351	OFFICE EQUIP & MAINT	396.85	1,595.16	4,000.00	2,404.84	39.9
12-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
12-6200-371	GAS & PETROLEUM	1,644.24	4,155.60	14,000.00	9,844.40	29.7
12-6200-421	COMMUNITY PROGRAMS	.00	.00	1,000.00	1,000.00	.0
12-6200-511	INSURANCE EXP	.00	12,210.00	20,000.00	7,790.00	61.1
12-6200-550	TECHNOLOGY UPGRADES	144.00	4,704.00	5,000.00	296.00	94.1
12-6200-591	MISC EXPENSE	99.00	109.99	3,000.00	2,890.01	3.7
12-6200-812	CAP OUTLAY: EQUIP/FURN	.00	26,202.42	22,000.00	(4,202.42)	119.1
12-6200-814	CAP OUTLAY: VEHICLE	.00	41,828.80	43,000.00	1,171.20	97.3
	TOTAL POLICE DEPARTMENT	41,723.98	336,165.04	654,100.00	317,934.96	51.4
	TOTAL FUND EXPENDITURES	41,723.98	336,165.04	654,100.00	317,934.96	51.4
	NET REVENUE OVER EXPENDITURES	.00	.00	(63,998.00)	(63,998.00)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST					
13-8011	INTEREST ON INVESTMENT	335.99	1,540.82	2,100.00	559.18	73.4
	TOTAL INTEREST	335.99	1,540.82	2,100.00	559.18	73.4
	TOTAL FUND REVENUE	335.99	1,540.82	2,100.00	559.18	73.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-350	ROAD IMPROVEMENTS	169,256.15	183,163.40	50,000.00	(133,163.40)	366.3
13-8000-352	ADMINISTRATIVE FUNDS	.00	.00	50,000.00	50,000.00	.0
13-8000-354	PUNCH LIST/FOLLOW UP ITEMS	.00	26,906.42	50,000.00	23,093.58	53.8
13-8000-812	CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	10,210.00	10,210.00	.0
13-8000-813	CAP OUTLAY: TOWN HALL	7,212.97	7,212.97	7,213.00	.03	100.0
13-8000-821	CAP OUTLAY: PARK DEV (GENERAL)	.00	.00	256.00	256.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	2,000.00	2,000.00	.0
13-8000-834	CAP OUTLAY: POLICE FACILITY	.00	5,416.62	.00	(5,416.62)	.0
13-8000-836	CEMETARY MAINT / IMPROVEMENTS	5,392.00	5,392.00	.00	(5,392.00)	.0
	TOTAL RESTRICTED ASSETS	181,861.12	228,091.41	169,679.00	(58,412.41)	134.4
	TOTAL FUND EXPENDITURES	181,861.12	228,091.41	169,679.00	(58,412.41)	134.4
	NET REVENUE OVER EXPENDITURES	(181,525.13)	(226,550.59)	(167,579.00)	58,971.59	(135.2)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	2,901.53	41,135.94	37,000.00	(4,135.94)	111.2
14-8011	INTEREST ON INVESTMENT	15.12	67.36	20.00	(47.36)	336.8
	TOTAL INTEREST INCOME	2,916.65	41,203.30	37,020.00	(4,183.30)	111.3
	TOTAL FUND REVENUE	2,916.65	41,203.30	37,020.00	(4,183.30)	111.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2016

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-212	ADMINISTRATIVE EXPENSE	.00	1,678.52	23,000.00	21,321.48	7.3
	TOTAL TIF EXPENSES	.00	1,678.52	23,000.00	21,321.48	7.3
	TOTAL FUND EXPENDITURES	.00	1,678.52	23,000.00	21,321.48	7.3
	NET REVENUE OVER EXPENDITURES	2,916.65	39,524.78	14,020.00	(25,504.78)	281.9

September 2016

485393

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 05/1/2016		$ 565,157.62
Principal Paid Fiscal Year 2017:		$ (12,431.42)
Interest Paid Fiscal Year 2017:	$ 12,285.89	
Current Balance:		$ 552,726.20

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 12,570.44	$ 12,146.87
Fiscal Year Ending 2018	$ 26,172.74	$ 23,261.88
Future	$ 513,983.02	$ 51,550.43
Total:	$ 552,726.20	$ 86,959.18

* rate change 3 year variable

489345

General Fund - Streets and Maintenance
BobCat front end loader
Loan Date: 07/24/12, Maturity Date: 07/1/16, Loan Amount: $32,822.20
Int Rate: 2.96%, Quarterly payments of $2,180.69 due Oct, Jan, April, July 1

Beginning Balance 05/1/2016		$ 2,167.73
Principal Paid Fiscal Year 2017:		$ (2,167.73)
Interest Paid Fiscal Year 2017:	$ 16.21	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ -	$ -
Total:	$ -	$ -

September 2016

492306

General Fund - Streets and Maintenance
2013 International 7400 Dump Truck/Snow Plow
Loan Date: 12/18/12, Maturity Date: 12/15/17, Loan Amount: $106,000.00
Interest Rate: 2.96%, Monthly Payment Amount: $1904.29

Beginning Balance 05/1/2016		$ 35,287.38
Principal Paid Fiscal Year 2017:		$ (9,100.60)
Interest Paid Fiscal Year 2017:	$ 420.85	
Current Balance:		$ 26,186.78

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 16,566.83	$ 811.03
Fiscal Year Ending 2018	$ 9,619.95	$ 170.38
Total:	$ 26,186.78	$ 981.41

499451

General Fund - Streets and Maintenance
Kubota
Loan Date: 11/13/13, Maturity Date: 11/25/16, Loan Amount: $13,725.00
Int Rate: 3.95%, Quarterly payments of $1,221.12 due Feb, May, Aug, Nov 25

Beginning Balance 05/1/2016		$ 3,591.67
Principal Paid Fiscal Year 2017:		$ (2,382.50)
Interest Paid Fiscal Year 2017:	$ 59.74	
Current Balance:		$ 1,209.17

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 1,209.17	$ 71.95
Total:	$ 1,209.17	$ 71.95

September 2016

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Current Balance:		$ 944,295.55
Principal Paid Fiscal Year 2017:		$ (21,360.94)
Interest Paid Fiscal Year 2017:	$ 9,112.45	
Current Balance:		$ 922,934.61

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 21,567.07	$ 18,018.77
Fiscal Year Ending 2018	$ 43,760.51	$ 17,186.27
Future	$ 857,607.03	147,862.29
Total:	$ 922,934.61	$ 183,067.33

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
September 30, 2016

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 (NeuCort Lakes)					
Improvement Fund	$ -				$ -
Bond & Interest Fund	$ 230,740.02	184,764.30		109,654.39	$ 305,849.93
2007 Reserve Fund	$ 240,481.68		20.46		$ 240,502.14
Administrative Expense Fund	$ 15,058.81			1,292.50	$ 13,766.31
Special Reserve 2007	$ 70,000.00		0.62		$ 70,000.62
Total SSA #1	**$ 556,280.51**	$ 184,764.30	$ 21.08	$ 110,946.89	**$ 630,119.00**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ -				$ -
Debt Service Reserve Fund	$ -				$ -
Administrative Expense Fund	$ -				$ -
Total SSA #4-8	**$ -**	$ -	$ -	$ -	**$ -**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 0.33	$ 2,392.50			$ 2,392.83
Special Redemption Account	$ 520.62				$ 520.62
Debt Service Reserve Fund	$ 295,110.88		2.63		$ 295,113.51
Administrative Expense Fund	$ 95,868.25		0.93	45,421.51	$ 50,447.67
Total SSA #4-8	**$ 391,500.08**	$ 2,392.50	$ 3.56	$ 45,421.51	**$ 348,474.63**
SSA #9-10 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 96,209.02	$ 87,130.50		$ 64,096.41	$ 119,243.11
Reserve Fund	$ 93,590.08		22.13		$ 93,612.21
Improvement Fund	$ -				$ -
Administrative Expense Fund	$ 11,440.26		2.79	460.00	$ 10,983.05
SSA #10					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ -				$ -
Reserve Fund	$ -				$ -
Administrative Expense Fund	$ -				$ -
Total SSA #9-10	**$ 201,239.36**	$ 87,130.50	$ 24.92	$ 64,556.41	**$ 223,838.37**
Total All SSA	1,149,019.95	274,287.30	49.56	220,924.81	1,202,432.00

Town of Cortland
Restricted Assets
September 30, 2016

		Balance 9/1/2016	Deposits 9/30/16	Expenditures 9/30/16	Balance 9/30/16
Customer Deposits					
13-2010	AP	$ -	$ -	$ -	$ -
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29			$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ -		$ -	$ -
13-2406	#428 Schools	$ 68,258.76			$ 68,258.76
13-2407	Cortland Library	$ 135.00	$ -		$ 135.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65			$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,427.54			$ 238,427.54
Library Building					
13-2452	Library Building	$ 6,403.76			$ 6,403.76
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 8,285.90			$ 8,285.90
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 2,050.00	$ -	$ 2,050.00	$ -
13-2505	SSA # 8 Connection Fees	$ -			$ -
13-2551	Waste Water Irrigation Land Fee	$ 30,000.00	$ -		$ 30,000.00
Festival and Parade					
13-2900	Festival Parade	$ -	$ -	$ -	$ -
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 16,945.60			$ 16,945.60
13-4096	Town Services	$ -			$ -
13-4166	Cemetary Maintenance / Improvements	$ -		$ 5,392.00	$ (5,392.00)
13-4167	Road Improvements - DC Trash Agreeement	$ -			$ -
13-4161	Parks Improvements	$ 256.00			$ 256.00
13-4171	Park Development Fees	$ 400.00			$ 400.00
13-4201	Public Works Facility	$ -		$ -	$ -
13-4202	Police Facility	$ 3,855.67	$ 168.00	$ -	$ 4,023.66
13-4203	Emergency Siren	$ 2,637.96			$ 2,637.96
13-4204	Town Hall	$ 7,212.97		$ 7,212.97	$ -
13-4205	Sports Complex	$ 151,749.85			$ 151,749.85
13-4206	Capital Improvements	$ 11,321.08	$ 168.00		$ 11,489.07
13-4206	SCADA - Chestnut Grove	$ 6,370.60			$ 6,370.60
13-4350	**Road Improvements**	$ 636,901.75	$ -	$ 169,256.15	$ 467,645.60
13-4352	**Administrative Fund**	$ 100,971.25	$ -	$ -	$ 100,971.25
13-4354	**Punch List Follow Up Items**	$ 129,194.48	$ -	$ -	$ 129,194.48
13-8701	InvestForlcosures (Dep less Ltr of Credit)	$ -			$ -
13-8702	Performance Bond - Nature's Crossing	$ 119,333.88	$ -		$ 119,333.88
		$ 1,182,646.33			$ 1,005,625.95

"FUND BAL"	$ 304,074.87
Reserve for McPhillips	$ 16,945.60
YTD Revs over Exps	$ (226,550.59)
Fund Equity	$ 94,469.88
Total Assets	$ 1,579,800.75
Total Liabilities & Equity	$ 1,579,800.75
Account Interest 13-8011	$ 335.99
	$ -

* Account Interest Split between Capital Improvements and Police Facility