Town of Cortland

Cash Summaries

Month Ending:

1/31/2015

	General W/O PD	PD	Consolidated General	MFT	CIF	EDF	Sewer	Water	RAF	TIF	Total
Beginning Cash	$ 279,849.36	$ -	$ 279,849.36	$ 55,674.73	$ 417,780.93	$ 68,765.43	$ 1,029,230.24	$ 326,217.31	$ 937,668.92	$ 18,353.16	$ 3,133,540.08
Revenue over Expenses:	$ (58,512.27)	$ -	$ (58,512.27)	$ 9,674.71	$ 48,291.44	$ 0.70	$ (21,224.95)	$ (29,978.28)	$ (1,094.74)	$ -	$ (52,843.39)
Receivables											
Prev month	$ -	$ -	$ -	$ -	$ 805,951.99	$ -	$ 48,167.19	$ 22,022.12	$ -	$ -	$ 876,141.30
Current month	$ -	$ -	$ -	$ -	$ 805,951.99	$ -	$ 17,330.21	$ 4,858.54	$ -	$ -	$ 828,140.74
Change in R'bles	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,836.98	$ 17,163.58	$ -	$ -	$ 48,000.56
Payables											
Prev month	$ 785,626.31	$ -	$ 785,626.31	$ -	$ -	$ -	$ 283,930.79	$ 5,003.57	$ 574,529.80	$ -	$ 1,649,090.47
Current month	$ 799,050.81	$ -	$ 799,050.81	$ -	$ -	$ -	$ 283,930.79	$ 5,003.57	$ 588,549.83	$ -	$ 1,676,535.00
Change in Pbles	$ 13,424.50	$ -	$ 13,424.50	$ -	$ -	$ -	$ -	$ -	$ 14,020.03	$ -	$ 27,444.53
Ending Cash	$ 234,761.59	$ -	$ 234,761.59	$ 65,349.44	$ 466,072.37	$ 68,766.13	$ 1,038,842.27	$ 313,402.61	$ 950,594.21	$ 18,353.16	$ 3,156,141.78
Per Cash Trial Balance:	$ 234,761.59	$ -	$ 234,761.59	$ 65,349.44	$ 466,072.37	$ 68,766.13	$ 1,038,842.27	$ 313,402.61	$ 950,594.21	$ 18,353.16	$ 3,156,141.78

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	.00	429,828.04	435,175.71	5,347.67	98.8
01-4058	RE TAX - IMRF LEVY	.00	53,966.49	54,637.69	671.20	98.8
01-4059	RE TAX - SOC SEC LEVY	.00	48,866.36	49,474.42	608.06	98.8
	TOTAL PROPERTY TAX	.00	532,660.89	539,287.82	6,626.93	98.8
	FINES & FORFEITURES					
01-4061	FINES	.00	.00	100.00	100.00	.0
	TOTAL FINES & FORFEITURES	.00	.00	100.00	100.00	.0
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	.00	13,247.07	12,000.00	(1,247.07)	110.4
	TOTAL ROAD & BRIDGE TAX	.00	13,247.07	12,000.00	(1,247.07)	110.4
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	.00	25,000.00	25,000.00	.0
01-4082	ZONING PERMITS	.00	1,283.00	.00	(1,283.00)	.0
01-4083	BUILDING PERMITS	54.01	14,243.23	.00	(14,243.23)	.0
01-4084	SITE GRADING PLAN REVIEW	.00	700.00	.00	(700.00)	.0
01-4085	PERMIT FOR CONSTR & MAINT	150.00	325.00	.00	(325.00)	.0
01-4086	SUBDIVISION FEES	.00	75.00	.00	(75.00)	.0
	TOTAL BUILDING & ZONING PERMITS	204.01	16,626.23	25,000.00	8,373.77	66.5
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	302.63	1,400.00	1,097.37	21.6
01-4098	LAND/CASH - PARKS	.00	350.00	.00	(350.00)	.0
01-4099	LAND/CASH - TOWN SERVICES	.00	700.00	.00	(700.00)	.0
	TOTAL LAND/CASH REVENUE	.00	1,352.63	1,400.00	47.37	96.6
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	47,831.54	324,752.11	405,000.00	80,247.89	80.2
	TOTAL INCOME TAX REVENUE	47,831.54	324,752.11	405,000.00	80,247.89	80.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	SALES TAX					
01-4121	SALES TAX REVENUE	.00	.00	375,000.00	375,000.00	.0
01-4122	SALES TAX	23,753.82	234,587.40	.00	(234,587.40)	.0
01-4123	LOCAL USE TAX	7,660.70	58,121.76	.00	(58,121.76)	.0
	TOTAL SALES TAX	31,414.52	292,709.16	375,000.00	82,290.84	78.1
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	39.38	364.60	.00	(364.60)	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	39.38	364.60	.00	(364.60)	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	178.25	858.41	1,600.00	741.59	53.7
	TOTAL REPLACEMENT TAX - STATE	178.25	858.41	1,600.00	741.59	53.7
	OTHER PERMITS					
01-4151	OTHER PERMITS	.00	.00	6,000.00	6,000.00	.0
	TOTAL OTHER PERMITS	.00	.00	6,000.00	6,000.00	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	1,839.79	3,857.81	3,300.00	(557.81)	116.9
	TOTAL FRANCHISE FEES	1,839.79	3,857.81	3,300.00	(557.81)	116.9
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	1,583.46	14,220.44	19,000.00	4,779.56	74.8
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	1,583.46	14,220.44	19,000.00	4,779.56	74.8
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	12,000.00	12,000.00	.0
01-4905	REIMBURSEMENTS - AUDIT	.00	1,750.00	.00	(1,750.00)	.0
01-4906	REIMBURSEMENTS - STREET LIGHTS	.00	737.14	.00	(737.14)	.0
01-4909	REIMBURSEMENTS - OTHER	403.97	6,468.49	.00	(6,468.49)	.0
	TOTAL REIMBURSEMENTS	403.97	8,955.63	12,000.00	3,044.37	74.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	RESTITUTION					
01-4911	RESTITUTION FOR PROP DAMAGE	.00	147.22	.00	(147.22)	.0
	TOTAL RESTITUTION	.00	147.22	.00	(147.22)	.0
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	6.25	374.00	1,000.00	626.00	37.4
01-4993	STORM WATER GRANT	.00	25,000.00	.00	(25,000.00)	.0
01-4995	WASTE MGMT PROCEEDS	.00	1,000,000.00	.00	(1,000,000.00)	.0
	TOTAL MISCELLANEOUS REVENUE	6.25	1,025,374.00	1,000.00	(1,024,374.00)	10253
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	13.43	448.23	2,000.00	1,551.77	22.4
	TOTAL INTEREST ON INVESTMENT	13.43	448.23	2,000.00	1,551.77	22.4
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	(5,519.82)	401,786.00	407,305.82	(1.4)
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	(5,519.82)	401,786.00	407,305.82	(1.4)
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	.00	11,250.00	.00	(11,250.00)	.0
	TOTAL SALE OF PROPERTY	.00	11,250.00	.00	(11,250.00)	.0
	LOAN PROCEEDS					
01-8501	LOAN PROCEEDS	.00	(753,293.75)	.00	753,293.75	.0
	TOTAL LOAN PROCEEDS	.00	(753,293.75)	.00	753,293.75	.0
	TOTAL FUND REVENUE	83,514.60	1,488,010.86	1,804,473.82	316,462.96	82.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	9,917.22	67,891.15	83,761.50	15,870.35	81.1
01-6000-119	SALARIES - CLERICAL WORKERS	8,352.90	55,376.83	82,611.50	27,234.67	67.0
01-6000-131	EMPLOYEE HEALTH INSURANCE	2,444.83	30,078.40	24,000.00	(6,078.40)	125.3
01-6000-133	IMRF CONTRIBUTION	1,589.61	10,522.02	19,544.00	9,021.98	53.8
01-6000-151	UNEMPLOYMENT BENEFITS	.00	288.81	30,000.00	29,711.19	1.0
01-6000-193	PAYROLL TAXES	1,573.86	10,119.23	12,724.00	2,604.77	79.5
01-6000-211	LEGAL EXPENSE	7,487.50	52,054.30	100,000.00	47,945.70	52.1
01-6000-213	AUDIT FEES: REIMBURSABLE	.00	1,750.00	.00	(1,750.00)	.0
01-6000-214	AUDIT & ACCOUNTING FEES	.00	61,981.00	98,000.00	36,019.00	63.3
01-6000-241	M&O: MAINT VEH & EQUIP	.00	65.00	.00	(65.00)	.0
01-6000-311	OFFICE EXPENSE	59.00	793.81	.00	(793.81)	.0
01-6000-312	OFFICE SUPPLIES	166.09	1,889.94	2,500.00	610.06	75.6
01-6000-313	POSTAGE	.00	882.89	2,500.00	1,617.11	35.3
01-6000-314	TELEPHONE	695.99	12,411.51	14,000.00	1,588.49	88.7
01-6000-315	COPIES & PRINTING	.00	779.26	4,000.00	3,220.74	19.5
01-6000-321	DUES & SUBSCRIPTIONS	500.00	3,348.70	4,000.00	651.30	83.7
01-6000-331	TRAVEL & TRAINING	.00	10,460.86	20,000.00	9,539.14	52.3
01-6000-351	OFFICE EQUIP & MAINT	6,206.28	17,450.27	20,000.00	2,549.73	87.3
01-6000-361	TOWN MAINT SUPPLIES	216.74	216.74	.00	(216.74)	.0
01-6000-371	GAS & PETROLEUM	.00	85.96	.00	(85.96)	.0
01-6000-511	INSURANCE EXPENSE	3,006.06	14,099.06	25,000.00	10,900.94	56.4
01-6000-550	LEGAL - 86 S. SOMONAUK	514.25	4,908.00	.00	(4,908.00)	.0
01-6000-551	LEGAL - 85 S. SOMONAUK	2,518.37	35,513.64	.00	(35,513.64)	.0
01-6000-552	LEGAL - 86 S. WEST ST.	175.00	2,531.25	.00	(2,531.25)	.0
01-6000-553	LEGAL - 94 S. WEST ST.	43.75	2,123.14	.00	(2,123.14)	.0
01-6000-554	LEGAL- 473 S. HAMPSTEAD	208.75	1,095.00	.00	(1,095.00)	.0
01-6000-555	LEGAL- 36 N. SOMONAUK	2,100.62	4,569.56	.00	(4,569.56)	.0
01-6000-556	LEGAL - 186 W. MEADOW DRIVE	.00	140.00	.00	(140.00)	.0
01-6000-557	LEGAL - CNC LAND	525.00	525.00	.00	(525.00)	.0
01-6000-591	MISC EXPENSE	28.97	3,571.52	1,000.00	(2,571.52)	357.2
01-6000-621	INTEREST EXPENSE	.00	5,914.03	25,000.00	19,085.97	23.7
01-6000-907	PD EXPENSE TO GENERAL FUND	42,928.37	309,996.15	411,125.00	101,128.85	75.4
01-6000-908	TRANSFER TO OTHER FUNDS	.00	(15.17)	.00	15.17	.0
	TOTAL ADMINISTRATION	91,259.16	723,417.86	979,766.00	256,348.14	73.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	23,550.59	131,613.38	159,015.00	27,401.62	82.8
01-6100-131	EMPLOYEE HEALTH INSURANCE	1,961.34	5,680.27	15,349.00	9,668.73	37.0
01-6100-133	IMRF CONTRIBUTION	2,749.39	15,092.35	18,214.00	3,121.65	82.9
01-6100-151	UNEMPLOYMENT BENEFITS	5.57	8,462.03	.00	(8,462.03)	.0
01-6100-193	PAYROLL TAXES	1,881.83	10,660.62	12,165.00	1,504.38	87.6
01-6100-197	DRUB/ALCOHOL PROGRAMS	.00	375.61	425.00	49.39	88.4
01-6100-198	UNIFORMS	169.94	1,258.31	1,200.00	(58.31)	104.9
01-6100-211	LEGAL EXPENSE	.00	41.19	.00	(41.19)	.0
01-6100-217	ABATEMENT EXPENSE	.00	2,746.22	20,000.00	17,253.78	13.7
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	406.69	1,500.00	1,093.31	27.1
01-6100-219	ELECTRIC - STREET LIGHTS	2,402.99	19,360.76	37,500.00	18,139.24	51.6
01-6100-220	ROAD SALT	.00	.00	28,000.00	28,000.00	.0
01-6100-221	ROAD SIGNS	.00	346.00	2,000.00	1,654.00	17.3
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-223	ROAD PATCH MIX	.00	734.40	1,200.00	465.60	61.2
01-6100-224	STREET REPAIR MATERIALS	33.78	19,590.09	6,500.00	(13,090.09)	301.4
01-6100-225	ROADWAY SAFETY PAINT	.00	.00	1,000.00	1,000.00	.0
01-6100-226	TOOLS AND HARDWARE	629.60	2,424.01	3,500.00	1,075.99	69.3
01-6100-227	SMALL EQUIPMENT PURCHASES	(619.93)	2,617.62	2,870.00	252.38	91.2
01-6100-232	MAINTENANCE TOWN GARAGE	248.14	3,953.87	3,850.00	(103.87)	102.7
01-6100-234	PARKS - MOWING	.00	23,340.39	15,000.00	(8,340.39)	155.6
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	.00	1,490.54	1,900.00	409.46	78.5
01-6100-236	PARKS - GENERAL MAINTENANCE	.00	4,391.21	4,800.00	408.79	91.5
01-6100-237	PARKS - MISC GROUNDS MAINT	.00	225.00	1,400.00	1,175.00	16.1
01-6100-241	VEHICLE & EQUIPMENT MAINT.	2,011.15	18,778.23	17,572.00	(1,206.23)	106.9
01-6100-242	TOWN HALL MAINTENANCE	461.04	4,347.71	10,000.00	5,652.29	43.5
01-6100-244	FACILITY LEASE	(1,550.00)	.00	.00	.00	.0
01-6100-245	EQUIPMENT RENTAL	.00	175.00	1,500.00	1,325.00	11.7
01-6100-246	PORTABLE EQUIPMENT RENTAL	180.00	1,620.00	2,000.00	380.00	81.0
01-6100-247	SCAVENGER SERVICE	396.48	4,139.77	4,500.00	360.23	92.0
01-6100-253	DETENTION POND REPAIRS	.00	.00	350.00	350.00	.0
01-6100-254	CATCH BASIN REPAIRS	.00	99.88	1,000.00	900.12	10.0
01-6100-255	STORM SEWER REPAIRS	.00	2,865.33	3,000.00	134.67	95.5
01-6100-256	SUMP LINE INSTALLATIONS	.00	44.06	800.00	755.94	5.5
01-6100-258	FORESTRY	.00	2,700.00	4,000.00	1,300.00	67.5
01-6100-312	OFFICE SUPPLIES	94.97	94.97	400.00	305.03	23.7
01-6100-314	TELEPHONE	313.90	1,944.21	5,150.00	3,205.79	37.8
01-6100-316	UTILITIES	1,573.34	4,266.09	11,000.00	6,733.91	38.8
01-6100-321	DUES & SUBSCRIPTIONS	.00	20.00	.00	(20.00)	.0
01-6100-331	TRAVEL AND TRAINING	.00	23.65	900.00	876.35	2.6
01-6100-351	OFFICE EQUIP & MAINT	.00	26.07	3,100.00	3,073.93	.8
01-6100-371	FUEL	978.72	13,370.72	20,000.00	6,629.28	66.9
01-6100-511	INSURANCE EXPENSE	3,294.32	12,804.32	18,000.00	5,195.68	71.1
01-6100-591	MISC EXPENSE	1,340.00	1,454.99	500.00	(954.99)	291.0
01-6100-611	PRINCIPAL PAYMENTS	1,737.41	41,104.97	56,832.00	15,727.03	72.3
01-6100-621	INTEREST EXPENSE	166.88	27,786.87	29,062.00	1,275.13	95.6
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	.00	130,000.00	130,000.00	.0
01-6100-812	CAP OUTLAY: EQUIP & FURN	2,180.69	32,318.44	25,900.00	(6,418.44)	124.8
01-6100-814	CAP OUTLAY: VEHICLE	189.90	52,276.90	57,000.00	4,723.10	91.7
	TOTAL PUBLIC WORKS	46,382.04	477,072.74	740,954.00	263,881.26	64.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-210	ENGINEERING EXPENSE	.00	.00	25,000.00	25,000.00	.0
01-6300-211	ENGINEERING: NON-REIMBURSABLE	880.00	21,716.17	.00	(21,716.17)	.0
01-6300-213	PLANNING/ZONING/BUILDING	2,025.67	2,025.67	25,000.00	22,974.33	8.1
01-6300-214	PLANNING CONSULTANT FEES	.00	1,295.00	.00	(1,295.00)	.0
01-6300-216	ZONING ADMINISTRATION FEES	1,105.00	14,135.00	.00	(14,135.00)	.0
01-6300-217	BUILDING INSPECTION FEES	375.00	17,050.77	.00	(17,050.77)	.0
01-6300-218	CODE ENFORCEMENT	.00	630.00	.00	(630.00)	.0
	TOTAL OTHER DEPARTMENTS	4,385.67	56,852.61	50,000.00	(6,852.61)	113.7
	TOTAL FUND EXPENDITURES	142,026.87	1,257,343.21	1,770,720.00	513,376.79	71.0
	NET REVENUE OVER EXPENDITURES	(58,512.27)	230,667.65	33,753.82	(196,913.83)	683.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	10,752.85	107,362.22	122,312.00	14,949.78	87.8
	TOTAL MOTOR FUEL TAX REVENUES	10,752.85	107,362.22	122,312.00	14,949.78	87.8
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	.86	12.90	100.00	87.10	12.9
	TOTAL INTEREST ON INVESTMENT	.86	12.90	100.00	87.10	12.9
	TOTAL FUND REVENUE	10,753.71	107,375.12	122,412.00	15,036.88	87.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	1,079.00	16,680.13	16,000.00	(680.13)	104.3
02-6400-370	GENERAL MAINTENANCE	.00	107,996.25	123,000.00	15,003.75	87.8
02-6400-910	TRANSFERS TO OTHER FUNDS	.00	(5,519.82)	.00	5,519.82	.0
	TOTAL MOTOR FUEL EXPENSES	1,079.00	119,156.56	139,000.00	19,843.44	85.7
	TOTAL FUND EXPENDITURES	1,079.00	119,156.56	139,000.00	19,843.44	85.7
	NET REVENUE OVER EXPENDITURES	9,674.71	(11,781.44)	(16,588.00)	(4,806.56)	(71.0)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	9,492.90	68,806.92	94,800.00	25,993.08	72.6
	TOTAL ELECTRICITY	9,492.90	68,806.92	94,800.00	25,993.08	72.6
	GAS					
03-4021	UTILITY TAX - GAS	13,646.44	42,790.72	45,600.00	2,809.28	93.8
	TOTAL GAS	13,646.44	42,790.72	45,600.00	2,809.28	93.8
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	5,581.52	50,285.58	64,800.00	14,514.42	77.6
	TOTAL TELEPHONE	5,581.52	50,285.58	64,800.00	14,514.42	77.6
	SOURCE 404					
03-4041	NON HOME RULE SALES TAX	20,389.02	176,722.98	231,600.00	54,877.02	76.3
	TOTAL SOURCE 404	20,389.02	176,722.98	231,600.00	54,877.02	76.3
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	6.21	42.69	900.00	857.31	4.7
	TOTAL INTEREST ON INVESTMENTS	6.21	42.69	900.00	857.31	4.7
	SOURCE 810					
03-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	230,000.00	230,000.00	.0
	TOTAL SOURCE 810	.00	.00	230,000.00	230,000.00	.0
	TOTAL FUND REVENUE	49,116.09	338,648.89	667,700.00	329,051.11	50.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	824.65	14,773.97	37,000.00	22,226.03	39.9
03-6500-522	NPDES PERMIT FEE	.00	1,000.00	1,000.00	.00	100.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	5,500.00	2,500.00	54.6
03-6500-821	TOWN HALL IMPROVEMENTS	.00	4,551.49	.00	(4,551.49)	.0
03-6500-828	DOWNTOWN REVITALIZATION	.00	22.58	.00	(22.58)	.0
03-6500-832	HANDICAP ACCESS CONSTRCT	.00	6,000.00	6,000.00	.00	100.0
03-6500-833	TOWN GARAGE IMPROVEMENTS	.00	56,630.76	.00	(56,630.76)	.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	1,043.16	5,000.00	3,956.84	20.9
03-6500-839	TECHNOLOGY UPGRADES	.00	7,971.69	22,450.00	14,478.31	35.5
03-6500-840	HOLIDAY DECORATIONS	.00	.00	5,000.00	5,000.00	.0
03-6500-841	SIDEWALK REPAIRS	.00	15,275.01	20,000.00	4,724.99	76.4
03-6500-843	TOWN GARAGE FINISHING ITEMS	.00	6,290.46	75,000.00	68,709.54	8.4
03-6500-844	COMMUNITY PARK DETENTION BASIN	.00	.00	75,000.00	75,000.00	.0
03-6500-846	ELECTRIC POWER TO COMMUNITY PK	.00	.00	15,000.00	15,000.00	.0
03-6500-849	SUPPELAND PARK PAVILLION	.00	4,460.39	6,000.00	1,539.61	74.3
03-6500-850	ELM STREET DRAINAGE STUDY	.00	3,596.26	24,000.00	20,403.74	15.0
03-6500-851	DRAIN TILE INVESTIGATIONS,MAP	.00	.00	16,000.00	16,000.00	.0
03-6500-853	PUBLIC WORKS PROJECT	.00	25,259.76	71,782.00	46,522.24	35.2
03-6500-912	LOAN PAYMENTS	.00	.00	(102,993.00)	(102,993.00)	.0
03-6500-913	CAPTIAL PURCHASE TRANSFERS	.00	.00	(212,900.00)	(212,900.00)	.0
	TOTAL CAPITAL IMPR EXPENSES	824.65	149,875.53	68,839.00	(81,036.53)	217.7
	TOTAL FUND EXPENDITURES	824.65	149,875.53	68,839.00	(81,036.53)	217.7
	NET REVENUE OVER EXPENDITURES	48,291.44	188,773.36	598,861.00	410,087.64	31.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

ECONOMIC DEVELOPMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
04-8011	INTEREST ON INVESTMENT	.70	6.60	40.00	33.40	16.5
	TOTAL INTEREST INCOME	.70	6.60	40.00	33.40	16.5
	TOTAL FUND REVENUE	.70	6.60	40.00	33.40	16.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

ECONOMIC DEVELOPMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
04-6400-910	TRANSFER TO OTHER FUNDS	.00	15.17	.00	(15.17)	.0
	TOTAL DEPARTMENT 6400	.00	15.17	.00	(15.17)	.0
	TOTAL FUND EXPENDITURES	.00	15.17	.00	(15.17)	.0
	NET REVENUE OVER EXPENDITURES	.70	(8.57)	40.00	48.57	(21.4)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	250.19	300,168.03	510,000.00	209,831.97	58.9
	TOTAL SERVICE FEES	250.19	300,168.03	510,000.00	209,831.97	58.9
	LATE CHARGES					
06-4021	LATE CHARGES	(180.00)	16,451.30	10,000.00	(6,451.30)	164.5
	TOTAL LATE CHARGES	(180.00)	16,451.30	10,000.00	(6,451.30)	164.5
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	100.00	.00	(100.00)	.0
	TOTAL BAD CHECK CHARGES	.00	100.00	.00	(100.00)	.0
	SOURCE 405					
06-4051	PERMITS	.00	.00	7,000.00	7,000.00	.0
	TOTAL SOURCE 405	.00	.00	7,000.00	7,000.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	16.94	166.48	500.00	333.52	33.3
	TOTAL INTEREST ON INVESTMENT	16.94	166.48	500.00	333.52	33.3
	SOURCE 810					
06-8101	TRANSFER FROM OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL SOURCE 810	.00	.00	200,000.00	200,000.00	.0
	SOURCE 850					
06-8501	LOAN PROCEEDS	.00	498,996.94	1,570,000.00	1,071,003.06	31.8
	TOTAL SOURCE 850	.00	498,996.94	1,570,000.00	1,071,003.06	31.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SOURCE 880					
06-8801	LEASE INCOME	.00	.00	10,000.00	10,000.00	.0
	TOTAL SOURCE 880	.00	.00	10,000.00	10,000.00	.0
	TOTAL FUND REVENUE	87.13	815,882.75	2,307,500.00	1,491,617.25	35.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	4,879.58	40,562.06	91,684.00	51,121.94	44.2
06-7300-131	EMPLOYEE HEALTH INSURANCE	402.72	3,738.26	8,000.00	4,261.74	46.7
06-7300-133	IMRF CONTRIBUTION	568.43	4,761.22	11,002.00	6,240.78	43.3
06-7300-193	PAYROLL TAXES	372.86	3,102.56	7,014.00	3,911.44	44.2
06-7300-198	UNIFORMS	.00	437.74	600.00	162.26	73.0
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	175.00	10,000.00	9,825.00	1.8
06-7300-212	ENGINEERING EXPENSE	2,698.00	38,283.50	10,000.00	(28,283.50)	382.8
06-7300-213	OTHER CONSULTING FEES	.00	.00	5,000.00	5,000.00	.0
06-7300-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-217	FINES	.00	.00	7,500.00	7,500.00	.0
06-7300-221	UTILITIES	3,984.36	67,453.54	125,000.00	57,546.46	54.0
06-7300-241	M&O: VEH & EQUIP	1,851.50	5,541.21	5,000.00	(541.21)	110.8
06-7300-243	M&O: SEWER PLANT	2,576.59	25,472.47	40,000.00	14,527.53	63.7
06-7300-311	OFFICE EXPENSE	1,211.20	4,064.69	3,500.00	(564.69)	116.1
06-7300-312	ANNUAL PERMIT FEES	.00	7,500.00	7,500.00	.00	100.0
06-7300-313	TRAINING	.00	223.65	1,500.00	1,276.35	14.9
06-7300-314	TELEPHONE	376.79	3,058.78	3,500.00	441.22	87.4
06-7300-315	OFFICE EQUIPMENT, COMPUTERS	23.65	155.40	.00	(155.40)	.0
06-7300-345	WASTEWATER TESTING	405.60	8,329.30	15,000.00	6,670.70	55.5
06-7300-371	GAS & PETROLEUM	152.50	1,414.20	2,500.00	1,085.80	56.6
06-7300-491	GRANT EXPENSE	.00	.00	130,000.00	130,000.00	.0
06-7300-511	INSURANCE EXPENSE	1,808.30	7,577.90	10,000.00	2,422.10	75.8
06-7300-531	REAL ESTATE TAXES	.00	.00	4,000.00	4,000.00	.0
06-7300-591	MISC EXPENSES	.00	403.90	500.00	96.10	80.8
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	1,620.02	570,000.00	568,379.98	.3
06-7300-827	CAP OUTLAY: LIFT STATIONS	.00	516,980.19	1,000,000.00	483,019.81	51.7
	TOTAL SEWER SYSTEM EXPENSES	21,312.08	744,855.59	2,072,800.00	1,327,944.41	35.9
	TOTAL FUND EXPENDITURES	21,312.08	744,855.59	2,072,800.00	1,327,944.41	35.9
	NET REVENUE OVER EXPENDITURES	(21,224.95)	71,027.16	234,700.00	163,672.84	30.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	11.84	189,502.55	335,000.00	145,497.45	56.6
	TOTAL SERVICE FEES	11.84	189,502.55	335,000.00	145,497.45	56.6
	LATE CHARGES					
07-4021	LATE CHARGES	(8.98)	830.32	1,000.00	169.68	83.0
	TOTAL LATE CHARGES	(8.98)	830.32	1,000.00	169.68	83.0
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	100.00	.00	(100.00)	.0
	TOTAL BAD CHECK CHARGES	.00	100.00	.00	(100.00)	.0
	PERMITS					
07-4051	PERMITS	.00	.00	7,000.00	7,000.00	.0
	TOTAL PERMITS	.00	.00	7,000.00	7,000.00	.0
	METER SALES					
07-4301	METER SALES	250.00	1,500.00	1,000.00	(500.00)	150.0
	TOTAL METER SALES	250.00	1,500.00	1,000.00	(500.00)	150.0
	ACCESS FEES					
07-4401	ACCESS 3/4 IN	3,500.00	3,500.00	.00	(3,500.00)	.0
	TOTAL ACCESS FEES	3,500.00	3,500.00	.00	(3,500.00)	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	197.00	1,210.00	1,000.00	(210.00)	121.0
	TOTAL MISCELLANEOUS REVENUE	197.00	1,210.00	1,000.00	(210.00)	121.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	1.41	69.22	100.00	30.78	69.2
	TOTAL INTEREST ON INVESTMENT	1.41	69.22	100.00	30.78	69.2
	SOURCE 880					
07-8801	LEASE INCOME	.00	2,790.00	3,600.00	810.00	77.5
	TOTAL SOURCE 880	.00	2,790.00	3,600.00	810.00	77.5
	TOTAL FUND REVENUE	3,951.27	199,502.09	348,700.00	149,197.91	57.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	9,260.97	80,696.83	91,684.00	10,987.17	88.0
07-7400-131	EMPLOYEE HEALTH INSURANCE	747.90	7,418.53	8,000.00	581.47	92.7
07-7400-133	IMRF CONTRIBUTION	1,087.43	9,481.07	11,002.00	1,520.93	86.2
07-7400-193	PAYROLL TAXES	717.66	6,182.60	7,014.00	831.40	88.2
07-7400-198	UNIFORMS	.00	174.72	600.00	425.28	29.1
07-7400-211	LEGAL/COLLECTION EXP	.00	.00	10,000.00	10,000.00	.0
07-7400-212	ENGINEERING EXPENSE	.00	.00	5,000.00	5,000.00	.0
07-7400-213	OTHER CONSULTING FEES	.00	.00	4,000.00	4,000.00	.0
07-7400-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	3,127.15	31,034.92	65,000.00	33,965.08	47.8
07-7400-222	RADIUM REMOVAL PROCESSING	7,238.83	64,677.39	100,000.00	35,322.61	64.7
07-7400-241	M&O: VEH & EQUIP	1,851.50	5,393.65	5,000.00	(393.65)	107.9
07-7400-243	M&O: WELL SYSTEM	813.60	18,301.93	27,500.00	9,198.07	66.6
07-7400-311	OFFICE EXPENSE	1,201.62	6,458.20	15,000.00	8,541.80	43.1
07-7400-313	POSTAGE	.00	166.55	.00	(166.55)	.0
07-7400-314	TELEPHONE	426.74	3,516.94	3,500.00	(16.94)	100.5
07-7400-331	TRAVEL & TRAINING	.00	252.05	2,000.00	1,747.95	12.6
07-7400-341	METER PURCHASES & SUPPLIES	1,775.00	8,575.65	16,500.00	7,924.35	52.0
07-7400-343	CONNECTION EXP	.00	2,510.56	5,000.00	2,489.44	50.2
07-7400-345	CHEMICALS & TESTING	876.50	13,407.22	15,000.00	1,592.78	89.4
07-7400-371	GAS & PETROLEUM	274.18	3,218.31	5,000.00	1,781.69	64.4
07-7400-511	INSURANCE EXPENSE	4,530.47	13,821.47	20,000.00	6,178.53	69.1
07-7400-591	MISC EXPENSES	.00	9.00	500.00	491.00	1.8
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	70,122.22	255,000.00	184,877.78	27.5
07-7400-812	CAP OUTLAY: EQUIPMENT	.00	11,016.00	.00	(11,016.00)	.0
07-7400-910	TRANSFERS TO OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL WATER SYSTEM EXPENSES	33,929.55	360,435.81	876,300.00	515,864.19	41.1
	TOTAL FUND EXPENDITURES	33,929.55	360,435.81	876,300.00	515,864.19	41.1
	NET REVENUE OVER EXPENDITURES	(29,978.28)	(160,933.72)	(527,600.00)	(366,666.28)	(30.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	.00	67,921.01	68,286.00	364.99	99.5
	TOTAL PROPERTY TAX	.00	67,921.01	68,286.00	364.99	99.5
	FINES & FORFEITURES					
12-4062	PD FINES	827.12	8,636.93	18,000.00	9,363.07	48.0
12-4068	PD FINES - VEHICLE PURCHASE	.00	117.00	.00	(117.00)	.0
12-4069	PD FINES - DUI	.00	350.00	.00	(350.00)	.0
	TOTAL FINES & FORFEITURES	827.12	9,103.93	18,000.00	8,896.07	50.6
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	.00	25.00	500.00	475.00	5.0
12-4992	MISC REVENUE - POLICE REPTS	105.00	290.00	.00	(290.00)	.0
12-4993	DONATIONS	.00	20.00	.00	(20.00)	.0
	TOTAL MISCELLANEOUS REVENUE	105.00	335.00	500.00	165.00	67.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	42,928.37	309,996.15	411,125.00	101,128.85	75.4
	TOTAL TRANSFERS FROM OTHER FUNDS	42,928.37	309,996.15	411,125.00	101,128.85	75.4
	TOTAL FUND REVENUE	43,860.49	387,356.09	497,911.00	110,554.91	77.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	19,331.90	122,576.48	163,976.00	41,399.52	74.8
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	8,331.75	61,421.26	83,945.00	22,523.74	73.2
12-6200-116	SALARIES - OVERTIME	.00	4,217.03	14,000.00	9,782.97	30.1
12-6200-119	SALARIES - CLERICAL	296.25	1,012.50	.00	(1,012.50)	.0
12-6200-131	EMPLOYEE HEALTH INS	767.08	6,650.70	17,500.00	10,849.30	38.0
12-6200-133	IMRF CONTRIBUTION	1,479.63	14,177.80	19,267.00	5,089.20	73.6
12-6200-193	PAYROLL TAXES	1,428.44	13,765.53	20,037.00	6,271.47	68.7
12-6200-198	UNIFORMS	.00	1,686.52	2,000.00	313.48	84.3
12-6200-211	LEGAL EXPENSE	.00	350.00	1,500.00	1,150.00	23.3
12-6200-221	UTILITIES	.00	20.41	1,100.00	1,079.59	1.9
12-6200-240	EQUIPMENT PURCHASES AND MAINT	1,424.80	1,544.70	5,000.00	3,455.30	30.9
12-6200-241	VEHICLE MAINTENANCE	218.00	2,118.15	9,000.00	6,881.85	23.5
12-6200-242	M&O: OFFICE	.00	81.30	500.00	418.70	16.3
12-6200-261	TELECOMMUNICATIONS SERVICE	190.05	34,188.43	48,800.00	14,611.57	70.1
12-6200-312	OFFICE SUPPLIES	.00	662.80	1,000.00	337.20	66.3
12-6200-313	POSTAGE	.00	43.32	300.00	256.68	14.4
12-6200-314	TELEPHONE	861.76	4,460.32	8,000.00	3,539.68	55.8
12-6200-315	COPIES & PRINTING	.00	640.06	500.00	(140.06)	128.0
12-6200-321	DUES & SUBSCRIPTIONS	.00	60.00	2,000.00	1,940.00	3.0
12-6200-331	TRAVEL & TRAINING	.00	50.00	3,000.00	2,950.00	1.7
12-6200-351	OFFICE EQUIP & MAINT	165.80	1,073.96	2,000.00	926.04	53.7
12-6200-361	DUI PREVENTION EQUIP	3,984.00	4,177.00	5,000.00	823.00	83.5
12-6200-371	GAS & PETROLEUM	994.52	7,732.29	20,000.00	12,267.71	38.7
12-6200-421	COMMUNITY PROGRAMS	.00	565.46	700.00	134.54	80.8
12-6200-511	INSURANCE EXP	3,046.87	15,073.87	22,000.00	6,926.13	68.5
12-6200-550	TECHNOLOGY UPGRADES	105.00	105.00	.00	(105.00)	.0
12-6200-591	MISC EXPENSE	426.79	1,493.79	3,500.00	2,006.21	42.7
12-6200-611	PRINCIPAL PAYMENTS	789.16	13,357.24	16,700.00	3,342.76	80.0
12-6200-621	INTEREST EXPENSE	18.69	308.75	400.00	91.25	77.2
12-6200-812	CAP OUTLAY: EQUIP/FURN	.00	11,760.00	.00	(11,760.00)	.0
12-6200-814	CAP OUTLAY: VEHICLE	.00	40,543.49	42,000.00	1,456.51	96.5
	TOTAL POLICE DEPARTMENT	43,860.49	365,918.16	513,725.00	147,806.84	71.2
	TOTAL FUND EXPENDITURES	43,860.49	365,918.16	513,725.00	147,806.84	71.2
	NET REVENUE OVER EXPENDITURES	.00	21,437.93	(15,814.00)	(37,251.93)	135.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PARK DEVELOPMENT FEES					
13-4171	PARK LOT DEV FEES - GENERAL	.00	300.00	.00	(300.00)	.0
	TOTAL PARK DEVELOPMENT FEES	.00	300.00	.00	(300.00)	.0
13-8011	INTEREST ON INVESTMENT	149.37	1,035.81	.00	(1,035.81)	.0
	TOTAL SOURCE 801	149.37	1,035.81	.00	(1,035.81)	.0
	TOTAL FUND REVENUE	149.37	1,335.81	.00	(1,335.81)	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-833	CAP OUTLAY: PUBL WKS FACILITY	.00	6,862.25	.00	(6,862.25)	.0
13-8000-834	CAP OUTLAY: POLICE FACILITY	1,244.11	8,684.93	.00	(8,684.93)	.0
	TOTAL RESTRICTED ASSETS	1,244.11	15,547.18	.00	(15,547.18)	.0
	TOTAL FUND EXPENDITURES	1,244.11	15,547.18	.00	(15,547.18)	.0
	NET REVENUE OVER EXPENDITURES	(1,094.74)	(14,211.37)	.00	14,211.37	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	30,476.88	38,000.00	7,523.12	80.2
14-8011	INTEREST ON INVESTMENT	.00	5.08	.00	(5.08)	.0
	TOTAL INTEREST INCOME	.00	30,481.96	38,000.00	7,518.04	80.2
	TOTAL FUND REVENUE	.00	30,481.96	38,000.00	7,518.04	80.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING JANUARY 31, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	513.40	38,000.00	37,486.60	1.4
14-6600-212	ADMINISTRATIVE EXPENSE	.00	2,710.50	.00	(2,710.50)	.0
	TOTAL TIF EXPENSES	.00	3,223.90	38,000.00	34,776.10	8.5
	TOTAL FUND EXPENDITURES	.00	3,223.90	38,000.00	34,776.10	8.5
	NET REVENUE OVER EXPENDITURES	.00	27,258.06	.00	(27,258.06)	.0

January 2015

Police Department
2012 Ford Expedition Police SUV
Loan Date: 12/06/11, Maturity Date: 12/06/14, Loan Amount: $30,600.00
Interest Rate: 3.95%, Monthly Payment Amount: $902.82

Beginning Balance 05/1/2014		$ 6,216.55
Principal Paid Fiscal Year 2015:		$ (6,216.55)
Interest Paid Fiscal Year 2015:	$ 103.19	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Total:	$ -	$ -

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 05/1/2014		$ 612,382.37
Principal Paid Fiscal Year 2015:		$ (23,212.98)
Interest Paid Fiscal Year 2015:	$ 26,221.64	
Current Balance:		$ 589,169.39

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Fiscal Year Ending 2016	$ 24,400.06	$ 25,034.56
Future	$ 564,769.33	
Total:	$ 589,169.39	$ 25,034.56

* rate change 3 year variable

January 2015

489345

General Fund - Streets and Maintenance
BobCat front end loader
Loan Date: 07/24/12, Maturity Date: 07/1/16, Loan Amount: $32,822.20
Int Rate: 2.96%, Quarterly payments of $2,180.69 due Oct, Jan, April, July 1

Beginning Balance 05/1/2014		$ 18,912.04
Principal Paid Fiscal Year 2015:		$ (6,160.84)
Interest Paid Fiscal Year 2015:	$ 381.23	
Current Balance:		$ 12,751.20

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 2,086.41	$ 94.28
Fiscal Year Ending 2016	$ 8,497.21	$ 225.55
Fiscal Year Ending 2017	$ 2,167.58	$ 16.22
Total:	$ 12,751.20	$ 336.05

492306

General Fund - Streets and Maintenance
2013 International 7400 Dump Truck/Snow Plow
Loan Date: 12/18/12, Maturity Date: 12/15/17, Loan Amount: $106,000.00
Interest Rate: 2.96%, Monthly Payment Amount: $1904.29

Beginning Balance 05/1/2014		$ 79,240.04
Principal Paid Fiscal Year 2015:		$ (15,501.98)
Interest Paid Fiscal Year 2015:	$ 1,636.63	
Current Balance:		$ 63,738.06

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 5,254.43	$ 458.44
Fiscal Year Ending 2016	$ 21,387.97	$ 1,463.51
Fiscal Year Ending 2017	$ 22,040.45	$ 811.03
Fiscal Year Ending 2018	$ 15,055.21	$ 170.38
Total:	$ 63,738.06	$ 2,903.36

January 2015

491704

Police Department
2013 Ford Explorer Police SUV
Loan Date: 11/23/12, Maturity Date: 11/20/15, Loan Amount: $28,000.00
Interest Rate: 2.46%, Monthly Payment Amount: $807.85

Beginning Balance 05/1/2014		$ 15,035.28
Principal Paid Fiscal Year 2015:		$ (7,046.61)
Interest Paid Fiscal Year 2015:	$ 236.08	
Current Balance:		$ 7,988.67

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 2,379.58	$ 48.92
Fiscal Year Ending 2016	$ 5,609.09	$ 121.36
Total:	$ 7,988.67	$ 170.28

499451

General Fund - Streets and Maintenance
Kubota
Loan Date: 11/13/13, Maturity Date: 11/25/16, Loan Amount: $13,725.00
Int Rate: 3.95%, Quarterly payments of $1,221.12 due Feb, May, Aug, Nov 25

Beginning Balance 05/1/2014		$ 13,725.00
Principal Paid Fiscal Year 2015:		$ (3,266.16)
Interest Paid Fiscal Year 2015:	$ 397.20	
Current Balance:		$ 10,458.84

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 2,242.59	$ 43.04
Fiscal Year Ending 2016	$ 4,624.91	$ 259.57
Fiscal Year Ending 2017	$ 3,591.34	$ 71.95
Total:	$ 10,458.84	$ 302.61

January 2015

General Fund - Administration
Settlement
Loan Date: 1/10/14, Maturity Date: 12/31/15, Loan Amount: $750,000.00
Int Rate: 3.1%, Quarterly Interest Payments due Apr, Jul, Oct, Jan 15

Beginning Balance 05/1/2014		$ 750,000.00
Principal Paid Fiscal Year 2015:		$ (750,000.00)
Interest Paid Fiscal Year 2015:	$ 12,012.49	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Fiscal Year Ending 2016	$ -	$ -
Total:	$ -	$ -

General Fund - IEPA Loan
Wastewater Project: L175003
Maturity Date 8/12/2034, Int Rate: 1.93%, Semi-Annual Payments

Loan Distributions received:

5/15/2014	$ 203,667.00
8/7/2014	$ 142,415.19
12/1/2014	$ 344,784.75
Current Balance:	$ 690,866.94

Remaining Debt Schedule

Final Repayment Due 8/12/2034

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
January 31, 2015

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 (NeuCort Lakes)					
Improvement Fund	$ 1.37				$ 1.37
Bond & Interest Fund	270,625.43		2.17		$ 270,627.60
2007 Reserve Fund	240,562.20		20.46		$ 240,582.66
Administrative Expense Fund	14,349.90				$ 14,349.90
Special Reserve 2007	70,002.44		0.62		$ 70,003.06
Total SSA #1	$ 595,541.34	$ -	$ 23.25	$ -	**$ 595,564.59**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 131,058.70		$ 4.45		$ 131,063.15
Special Redemption Account	12,392.43		0.42		$ 12,392.85
Debt Service Reserve Fund	383,536.91		13.03		$ 383,549.94
Administrative Expense Fund	8,052.70		0.29	7,818.75	$ 234.24
Total SSA #4-8	$ 535,040.74	$ -	$ 18.19	$ 7,818.75	**$ 527,240.18**
SSA #9-10 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 50,749.33		$ 1.64		$ 50,750.97
Reserve Fund	95,814.85		3.10	74.25	$ 95,743.70
Improvement Fund	867,156.29		28.04		$ 867,184.33
Administrative Expense Fund	0.01				$ 0.01
SSA #10					
Bond & Interest Fund	-				$ -
Special Redemption Account	0.06				$ 0.06
Reserve Fund	164,368.38		5.31		$ 164,373.69
Administrative Expense Fund	0.02				$ 0.02
Total SSA #9-10	$ 1,178,088.94	$ -	$ 38.09	$ 74.25	**$ 1,178,052.78**
Total All SSA	2,308,671.02	0.00	79.53	7,893.00	2,300,857.55