Illinois Department of Transportation
Division of Highways / Region 2 / District 3
700 East Norris Drive / Ottawa, Illinois / 61350-0697
Telephone 815/434-6131

December 16, 2015

Ms. Cheryl Aldis, Town Clerk
Inc. Town of Cortland
PO Box 519
59 S. Somonauk Rd.
Cortland, IL 60112

Dear Ms. Aldis:

Enclosed is a copy of Compliance Review #59 covering the receipt and disbursement of Motor Fuel Tax funds by the town for the period beginning January 1, 2014 and ending December 31, 2014.

PLEASE REFER TO THE REVIEWER'S COMMENTS PAGE FOR SPECIFIC COMMENTS IN REGARDS TO THIS COMPLIANCE REVIEW.

This report should be presented to the President and Board of Trustees at the first regular meeting after the receipt of this letter and then filed as a permanent record in your office.

This report is a compliance review conducted by Local Roads and Streets. An audit will be performed at a later date by an auditor from the Office of Quality and Compliance Review.

If you have any questions or require additional information, please contact Deb Baxter at (815) 434-8439.

Sincerely,

Paul A. Loete, P.E.
Deputy Director of Highways,
Region Two Engineer

By: Donald R. Ernat, P.E.
Local Roads and Streets Engineer

cc: Compliance Review

Illinois Department of Transportation

Compliance Review Cover Sheet

Agency: TOWN OF Cortland	
Compliance Review for: [X] Motor Fuel Tax [ ] Township Bridge [ ] Special Assessment [ ] G.O. Bond Issue [ ] MFT Fund Bond Issue	Compliance Review Year(s): 2014 Compliance Review Number: 59 Date: December 4, 2015

Illinois Department of Transportation

Compliance Reviewer's Certificate

TOWN OF Cortland

Compliance Review No. 59

We hereby certify that we have reviewed the books and records in so far as they pertain to the receipt and disbursement of the Motor Fuel Tax Fund of the Town of Cortland for the period beginning Jan. 1, 2014 and ending Dec. 31, 2014, and that entries for receipts in these books and records are true and correct and are in agreement with the records maintained by the Department of Transportation and that entries for disbursements are supported by cancelled warrants or checks with exceptions noted in the compliance review findings.

We further certify that we have verified entries in the claim registers with the original claims and cancelled warrants, that we have examined and checked the records of the Town Clerk and Town Treasurer and have compared the expenditures listed in the warrant registers of those offices against the minutes of the Town Board maintained by the Town Clerk and have found them to be in accordance therewith exceptions noted in the compliance review findings.

D. Brayton

Reviewer

REVIEWED AND APPROVED BY

Date: 12/14/15

District Local Roads and Streets Engineer

Illinois Department of Transportation

Reviewer's Comments

TOWN OF Cortland

Compliance Report No. 59

Audit Period: Jan. 1, 2014 to Dec. 31, 2014

Purpose of Compliance Review:	To determine the status of Motor Fuel Tax Funds as of Dec. 31, 2014

The other receipts to the Motor Fuel Tax Fund were $36,490.26 received as follows:

Interest 2014	12.26
Reimbursement	2,118.00
Capital Bill	17,180.00
IJN	17,180.00
Total received:	$36,490.26

The maintenance expenditure statement for the 2014GM was on file at time of review.

SIGNED _____

Illinois Department of Transportation

Fund Balance and Bank Reconciliation

TOWN OF Cortland

Compliance Review Report No. 59

Compliance Reivew Period Jan. 1, 2014 - Dec. 31, 2014

Date: December 4, 2015

Fund Balance	Unobligated	Obligated	Total	Outstanding Warrants		
Balance Previous Compliance Review	30,001.79	4,556.91	34,558.70			
Allotments	105,712.15	0.00	105,712.15			
Total MFT Funds	135,713.94	4,556.91	140,270.85			
Approved Authorizations	(129,331.25)	129,331.25	0.00			
Other Receipts		36,490.25	36,490.25			
Total	6,382.69	170,378.41	176,761.10			
Disbursements		124,506.53	124,506.53			
Surplus (Credits)	42,631.37	(42,631.37)	0.00			
Unexpended Balance	49,014.06	3,240.51	52,254.57			

Bank Reconciliation		
Balance in Fund per Bank Certificate Dec. 31, 2014	55,674.40	
Deduct Outstanding Warrants		
Add Outstanding investments	0.00	
Additions		
Subtraction's	3,419.83	due general
Net Balance in Account Dec. 31, 2014	52,254.57	

Certified Correct

Reviewer

Illinois Department of Transportation

Summary of Motor Fuel Tax Fund Transactions
By Sections and Categories

TOWN OF Cortland

Compliance Review Period: January 1, 2014 - December 31, 2014

Compliance Review Report No. 59

Section	Balance Prev. Review	Total Amount Authorized	Adjustments	Other Receipts	Total Funds Available	Total Disbursements	Surplus to Unobligated Balance (Credits)	Unexpended Balance	Prev. Accumulated Disbursements	Total Accumulated Disbursements
MAINTENANCE					0.00			0.00		0.00
12-00000-00-GM	4,646.11				4,646.11		4,646.11	0.00	143,308.49	143,308.49
ENG	2,360.89				2,360.89		2,360.89	0.00	20,260.17	20,260.17
13-00000-00-GM	(2,505.61)	2,505.61			0.00			0.00	96,413.61	96,413.61
ENG	1,981.79				1,981.79	909.15	1,072.64	0.00	12,698.38	13,607.53
14-00000-00-GM		107,996.25			107,996.25	107,996.25		0.00		107,996.25
ENG		18,829.39			18,829.39	15,601.13		3,228.26		15,601.13
					0.00			0.00		0.00
IJN FY 2014				17,180.00	17,180.00		17,180.00	0.00		0.00
					0.00			0.00		0.00
CAP BILL FY 2015				17,180.00	17,180.00		17,180.00	0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
INTEREST					0.00			0.00		0.00
2012	165.36				165.36		165.36	0.00		0.00
2013	26.37				26.37		26.37	0.00		0.00
2014				12.25	12.25			12.25		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
ERRONEOUS	(2,118.00)			2,118.00	0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
					0.00			0.00		0.00
TOTALS	4,556.91	129,331.25	0.00	36,490.25	170,378.41	124,506.53	42,631.37	3,240.51	272,680.65	397,187.18

usbank.

Account Number:
1 516 0022 8952
Statement Period:
Dec 1, 2014
through
Dec 31, 2014

9804 IMG Y ST01

000124332 1 SP 106481868122073 S
CORTLAND TOWN OF
GENERAL ACCOUNT
59 S SOMONAUK RD
CORTLAND IL 60112-4070

The Illinois Funds
By Phone: *1-800-947-8479*
E-Mail: *illinois.funds@usbank.com*
Internet: *www.illinoisfunds.com*

INFORMATION YOU SHOULD KNOW

In observance of the following 2015 holidays, The Illinois Funds will be closed:

Monday, January 19 Closed - Martin Luther King Day
Monday, February 16 Closed - Presidents Day

MONEY MARKET

Member FDIC

Account Number 1-516-0022-8952

Account Summary

	# Items				
Beginning Balance on Dec 1		$ 1,553,191.55	Interest Paid this Year	$	163.17
Other Deposits	9	120,905.72	Average Daily Balance	$	1,528,358.19
Other Withdrawals	2	253,807.63-	Number of Days in Statement Period		31
Ending Balance on Dec 31, 2014		**$ 1,420,289.64**			

Other Deposits

Date	*Description of Transaction*		*Ref Number*		*Amount*
Dec 4	Electronic Deposit REF=14337012376487 Y	From State of Ill 2376002057Commercial380001970000000		$	40,495.89
Dec 5	Electronic Deposit REF=14338010229595 Y	From State of Ill 2376002057Commercial001920019000000			53.48
Dec 5	Electronic Deposit REF=14338010231445 Y	From State of Ill 2376002057Commercial300001970000000			9,383.04
Dec 12	Electronic Deposit REF=14345008415517 Y	From State of Ill 2376002057Commercial390001970000000			21,020.91
Dec 12	Electronic Deposit REF=14345008415515 Y	From State of Ill 2376002057Commercial390001970000000			28,084.47
Dec 18	Electronic Deposit REF=14351009325499 Y	From State of Ill 2376002057Commercial390001970000000			7,572.12
Dec 22	Electronic Deposit REF=14353013298182 Y	From State of Ill 2376002057Commercial380001970000000			8,096.68
Dec 31	Interest Paid		3100004882		20.60
Dec 31	Electronic Deposit REF=14364008224612 N	From EXELON 5800392119CORP PYMNT0000123800			6,178.53
			Total Other Deposits	**$**	**120,905.72**

Other Withdrawals

Date	*Description of Transaction*		*Ref Number*		*Amount*
Dec 10	Electronic Withdrawal REF=14343005311313 Y	From ILLINOIS FUNDS 1370274430ACH 71515		$	3,807.63-
Dec 19	Electronic Withdrawal REF=14352008101290 Y	From ILLINOIS FUNDS 1370274430ACH 71515			250,000.00-
			Total Other Withdrawals	**$**	**253,807.63-**

Balance Summary

Date	*Ending Balance*	*Date*	*Ending Balance*	*Date*	*Ending Balance*
Dec 4	1,593,687.44	Dec 5	1,603,123.96	Dec 10	1,599,316.33

MONEY MARKET (CONTINUED)

Account Number 1-516-0022-8952

Balance Summary (continued)

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Dec 12	1,648,421.71	Dec 19	1,405,993.83	Dec 31	1,420,289.64
Dec 18	1,655,993.83	Dec 22	1,414,090.51		

Balances only appear for days reflecting change.

MFT Agency Transaction List

Agency Name : Cortland	County : DeKalb	Agency Type : Municipality	District : 3

Beginning Unobligated Balance as of 12/31/2013	$30,001.79	Average Monthly Allotment	$8,809.35
Unobligated Balance as of 12/30/2014	$49,014.06		

Total Monthly Allotment	$105,712.15	Total Authorizations	$129,331.25	Paid to State Debits	$0.00
Total Supplemental Allotments	$34,360.00	Total Credits	$8,271.37	Paid to State Credits	$0.00

Date	Transaction Type	Category	Section No.	Memo	Amount	Balance	Section Status
12/31/2013	MFT Monthly Allotment				$10,685.04	$40,686.83	
1/31/2014	MFT Monthly Allotment				$9,415.64	$50,102.47	
2/28/2014	MFT Monthly Allotment				$8,671.69	$58,774.16	
3/31/2014	MFT Monthly Allotment				$6,818.49	$65,592.65	
4/25/2014	Authorization	Maintenance	13-00000-00-GM	MES	$2,505.61	$63,087.04	C
4/25/2014	Credit	Maint. Engineer	13-00000-00-GM	MES	$1,072.64	$64,159.68	C
4/30/2014	MFT Monthly Allotment				$7,871.92	$72,031.60	
4/30/2014	Supplemental Allotment			FY2014 Illinois Jobs Now	$17,180.00	$89,211.60	
5/2/2014	Credit	Maint. Engineer	12-00000-00-GM	MES	$2,360.89	$91,572.49	C
5/2/2014	Credit	Maintenance	12-00000-00-GM	MES	$4,646.11	$96,218.60	C
5/31/2014	MFT Monthly Allotment				$11,052.70	$107,271.30	
6/17/2014	Authorization	Maint. Engineer	14-00000-00-GM		$18,825.64	$88,445.66	C
6/30/2014	MFT Monthly Allotment				$8,311.64	$96,757.30	
7/31/2014	MFT Monthly Allotment				$9,317.09	$106,074.39	
8/27/2014	Supplemental Allotment			FY2015 Capital Bill Program	$17,180.00	$123,254.39	
8/31/2014	MFT Monthly Allotment				$6,326.65	$129,581.04	
9/2/2014	Authorization	Maint. Engineer	14-00000-00-GM		$3.75	$129,577.29	C
9/2/2014	Authorization	Maintenance	14-00000-00-GM	Builder's Paving	$107,996.25	$21,581.04	C
9/29/2014	Credit	Interest		2013	$26.37	$21,607.41	
9/29/2014	Credit	Interest		2012	$165.36	$21,772.77	
9/30/2014	MFT Monthly Allotment				$8,601.09	$30,373.86	
10/31/2014	MFT Monthly Allotment				$9,257.16	$39,631.02	

Transactions with an Asterisk indicate an unprocessed transaction at the time report was requested.

THE GENERAL ILLINOIS FUNDS ACCOUNT RECONCILIATION #1 5163 0022 8952

Dec-15	01-1130 GF	02-1130 MFT	03-1130 CIF	06-1130 SS	07-1130 WS	12-1130 PD	14-1130 TIF	Total			
B.B.	$610,997.94	$46,290.55	$405,974.53	$486,120.57	$0.00	$0.00	$0.00	$1,420,289.64			5523.08
Deposits									SOURCENOTES:		
02-4011		9,383.04						10,752.85	#1	Motor Fuel Tax	
01-4141	68.48							178.25	#2	Replacement Tax	
01-4122	28,089.47							23,753.82	#3	Sales Tax	
03-4041			21,020.91					21,020.91		Non Home Rule Sales Tax	
See Right	1,673.44		5,898.68					7,572.12	#4	Telecomm Tax	7,572.12
	0.00					0.00		0.00		Real Estate Tax	0.00
	0.00					0.00		0.00	#5	Real Estate Tax	
01-4123	6,098.88							7,660.70	#6	Local Use Tax	
01-4101	40,495.89							47,831.54	#8	Income Tax	
03-4011			9,176.58					9,509.08	#10	Utility Tax: Exelon	
	0.33							0.33	#11	online transfer of e-pay funds	
	-250,000.00	-						-250,000.00	#12	Transfer from IL funds to Res	
Total Ins:	-171,595.71	9,383.04	33,098.12	0.00	0.00	0.00	0.00	-121,720.40	FALSE		
Withdrawals	GF	MFT	CIF	SS	WS	PD	RAF	Total			
								0.00			
		0.00						0.00	O/S Transfer @ 1/31		
								0.00			
Total Outs:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE		
TOTAL	439,402.23	55,673.59	439,072.65	486,120.57	0.00	0.00	0.00	1,298,569.24	FALSE		
Transfers to Resource Bank								0.00	NOTES:		
								0.00	#1		

Interest Allocation	01-8011	02-8011	03-8011	06-8011	07-8011	12-8011	14-8011		*NOT RECORDED YET	
20.60	8.41	0.81	5.40	5.98	0.00	0.00	0.00	20.60		
Adjustment								0.00		
Ending Balance	$439,410.64	$55,674.40	$439,078.05	$486,126.55	$0.00	$0.00	$0.00	$1,420,289.64	FALSE	1,420,289.64

	GF	MFT	CIF	SS	WS	PD	RAF	Total
	01-1130	02-1130	03-1130	06-1130	07-1130	12-1130	14-1130	
Balance Per Books	$439,410.64	$55,674.40	$439,078.05	$486,126.55	$0.00	$0.00	$0.00	$1,420,289.64
Variance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

(printed 12/10/2015 7:28 AM)

Agency Name : Cortland	County : DeKalb	Agency Type : Municipality	District : 3

Beginning Unobligated Balance as of 12/31/2013	$30,001.79			Average Monthly Allotment	$8,809.35
Unobligated Balance as of 12/30/2014	$49,014.06				
Total Monthly Allotment	$105,712.15	Total Authorizations	$129,331.25	Paid to State Debits	$0.00
Total Supplemental Allotments	$34,360.00	Total Credits	$8,271.37	Paid to State Credits	$0.00

Date	Transaction Type	Category	Section No.	Memo	Amount	Balance	Section Status
11/30/2014	MFT Monthly Allotment				$9,383.04	$49,014.06	