Town of Cortland

Cash Summaries

Month Ending:

July 31, 2016

	General W/O PD	PD	Consolidated General	MFT	CIF	EDF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 357,957.04	$ -	$ 357,957.04	$ 122,963.59	$ 568,912.08	$ -	$ 1,377,658.19	$ 300,102.81	$ 6,821.28	$ 1,761,756.92	$ 68,865.12	$ 4,565,037.03
Revenue over Expenses:	$ (132,889.81)	$ -	$ (132,889.81)	$ (3,593.12)	$ 28,854.65	$ -	$ 93,423.83	$ 66,445.15	$ (616.44)	$ (2,885.79)	$ (1,663.08)	$ 47,075.39
Receivables												
Prev month	$ -	$ -	$ -	$ -	$ 550,000.00	$ -	$ 10,380.94	$ 2,834.39	$ -	$ -	$ -	$ 563,215.33
Current month	$ -	$ -	$ -	$ -	$ 550,000.00	$ -	$ 138,290.48	$ 112,104.45	$ -	$ -	$ -	$ 800,394.93
Change in R'bles	$ -	$ -	$ -	$ -	$ -	$ -	$ (127,909.54)	$ (109,270.06)	$ -	$ -	$ -	$ (237,179.60)
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ 9,717.72	$ -	$ -	$ 12,597.53	$ (59,527.00)	$ -	$ (911,156.07)	$ -	$ (948,367.82)
Payables												
Prev month	$ 601,198.47	$ -	$ 601,198.47	$ -	$ -	$ -	$ 989,806.01	$ 4,589.18	$ -	$ 576,224.80	$ -	$ 2,171,818.46
Current month	$ 601,225.46	$ -	$ 601,225.46	$ -	$ -	$ -	$ 977,208.48	$ 64,116.18	$ -	$ 1,487,380.87	$ -	$ 3,129,930.99
Change in Pbles	$ 26.99	$ -	$ 26.99	$ -	$ -	$ -	$ (12,597.53)	$ 59,527.00	$ -	$ 911,156.07	$ -	$ 958,112.53
Ending Cash	$ 225,094.22	$ -	$ 225,094.22	$ 129,088.19	$ 597,766.73	$ -	$ 1,343,172.48	$ 257,277.90	$ 6,204.84	$ 1,758,871.13	$ 67,202.04	$ 4,384,677.53
Per Cash Trial Balance:	$ 225,094.22	$ -	$ 225,094.22	$ 129,088.19	$ 597,766.73	$ -	$ 1,343,172.48	$ 257,277.90	$ 6,204.84	$ 1,758,871.13	$ 67,202.04	$ 4,384,677.53

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	7,216.70	229,506.56	451,492.30	221,985.74	50.8
01-4058	RE TAX - IMRF LEVY	892.35	28,378.72	55,827.48	27,448.76	50.8
01-4059	RE TAX - SOC SEC LEVY	814.11	25,890.59	50,932.78	25,042.19	50.8
	TOTAL PROPERTY TAX	8,923.16	283,775.87	558,252.56	274,476.69	50.8
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	215.33	6,847.99	14,000.00	7,152.01	48.9
	TOTAL ROAD & BRIDGE TAX	215.33	6,847.99	14,000.00	7,152.01	48.9
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	.00	20,000.00	20,000.00	.0
01-4082	ZONING PERMITS	125.00	1,000.00	.00	(1,000.00)	.0
01-4083	BUILDING PERMITS	1,622.00	6,800.90	.00	(6,800.90)	.0
01-4084	SITE GRADING PLAN REVIEW	.00	400.00	.00	(400.00)	.0
01-4085	PERMIT FOR CONSTR & MAINT	.00	75.00	.00	(75.00)	.0
	TOTAL BUILDING & ZONING PERMITS	1,747.00	8,275.90	20,000.00	11,724.10	41.4
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	.00	1,500.00	1,500.00	.0
	TOTAL LAND/CASH REVENUE	.00	.00	1,500.00	1,500.00	.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	36,239.75	94,482.22	333,500.00	239,017.78	28.3
	TOTAL INCOME TAX REVENUE	36,239.75	94,482.22	333,500.00	239,017.78	28.3
	SALES TAX					
01-4122	SALES TAX	28,986.34	28,986.34	430,000.00	401,013.66	6.7
01-4123	LOCAL USE TAX	.00	15,962.67	96,500.00	80,537.33	16.5
	TOTAL SALES TAX	28,986.34	44,949.01	526,500.00	481,550.99	8.5

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	109.87	246.06	.00	(246.06)	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	109.87	246.06	.00	(246.06)	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	211.67	406.38	1,650.00	1,243.62	24.6
	TOTAL REPLACEMENT TAX - STATE	211.67	406.38	1,650.00	1,243.62	24.6
	OTHER PERMITS					
01-4151	OTHER PERMITS	10.00	35.00	6,000.00	5,965.00	.6
01-4154	PARK RENTAL	.00	(250.00)	.00	250.00	.0
	TOTAL OTHER PERMITS	10.00	(215.00)	6,000.00	6,215.00	(3.6)
	DONATIONS					
01-4161	PARK - DONATIONS	.00	500.00	.00	(500.00)	.0
01-4169	OTHER DONATIONS	750.00	750.00	.00	(750.00)	.0
	TOTAL DONATIONS	750.00	1,250.00	.00	(1,250.00)	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	.00	3,800.00	3,800.00	.0
	TOTAL FRANCHISE FEES	.00	.00	3,800.00	3,800.00	.0
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	1,422.26	1,435.35	19,500.00	18,064.65	7.4
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	1,422.26	1,435.35	19,500.00	18,064.65	7.4
	REIMBURSEMENTS					
01-4909	REIMBURSEMENTS - OTHER	125.00	125.00	.00	(125.00)	.0
	TOTAL REIMBURSEMENTS	125.00	125.00	.00	(125.00)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	27.50	57.25	5,000.00	4,942.75	1.2
01-4996	BUSINESS LICENSES	25.00	100.00	.00	(100.00)	.0
	TOTAL MISCELLANEOUS REVENUE	52.50	157.25	5,000.00	4,842.75	3.2
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	122.00	271.20	5,000.00	4,728.80	5.4
	TOTAL INTEREST ON INVESTMENT	122.00	271.20	5,000.00	4,728.80	5.4
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	382,631.00	382,631.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	382,631.00	382,631.00	.0
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	.00	55,555.00	50,000.00	(5,555.00)	111.1
	TOTAL SALE OF PROPERTY	.00	55,555.00	50,000.00	(5,555.00)	111.1
	TOTAL FUND REVENUE	78,914.88	497,562.23	1,927,333.56	1,429,771.33	25.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	9,922.93	24,025.96	91,100.00	67,074.04	26.4
01-6000-119	SALARIES - CLERICAL WORKERS	9,459.04	21,881.42	81,800.00	59,918.58	26.8
01-6000-131	EMPLOYEE HEALTH INSURANCE	4,229.40	12,596.40	26,500.00	13,903.60	47.5
01-6000-133	IMRF CONTRIBUTION	1,790.70	4,153.71	15,700.00	11,546.29	26.5
01-6000-151	UNEMPLOYMENT BENEFITS	.00	.00	5,000.00	5,000.00	.0
01-6000-193	PAYROLL TAXES	1,482.70	3,511.87	13,250.00	9,738.13	26.5
01-6000-211	LEGAL EXPENSE	8,347.45	13,075.67	100,000.00	86,924.33	13.1
01-6000-214	AUDIT & ACCOUNTING FEES	820.00	13,440.00	109,000.00	95,560.00	12.3
01-6000-312	OFFICE SUPPLIES	49.97	915.16	3,500.00	2,584.84	26.2
01-6000-313	POSTAGE	70.00	70.00	2,500.00	2,430.00	2.8
01-6000-314	TELEPHONE	635.12	1,902.57	16,000.00	14,097.43	11.9
01-6000-315	COPIES & PRINTING	.00	638.10	3,000.00	2,361.90	21.3
01-6000-321	DUES & SUBSCRIPTIONS	125.00	1,833.00	4,750.00	2,917.00	38.6
01-6000-331	TRAVEL & TRAINING	233.66	3,900.08	12,000.00	8,099.92	32.5
01-6000-351	OFFICE EQUIP & MAINT	7,020.29	8,037.72	20,000.00	11,962.28	40.2
01-6000-511	INSURANCE EXPENSE	.00	6,471.00	21,500.00	15,029.00	30.1
01-6000-531	REAL ESTATE TAXES	.00	1,700.00	.00	(1,700.00)	.0
01-6000-550	LEGAL - 86 S. SOMONAUK	635.00	635.00	50,000.00	49,365.00	1.3
01-6000-551	LEGAL - 85 S. SOMONAUK	1,150.00	1,250.00	.00	(1,250.00)	.0
01-6000-591	MISC EXPENSE	.00	85.95	1,500.00	1,414.05	5.7
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	.00	11,500.00	11,500.00	.0
01-6000-907	PD EXPENSE TO GENERAL FUND	88,055.11	203,329.10	499,600.00	296,270.90	40.7
	TOTAL ADMINISTRATION	134,026.37	323,452.71	1,088,200.00	764,747.29	29.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	26,189.49	60,519.02	220,975.00	160,455.98	27.4
01-6100-131	EMPLOYEE HEALTH INSURANCE	2,025.63	4,726.47	21,000.00	16,273.53	22.5
01-6100-133	IMRF CONTRIBUTION	3,067.60	7,091.56	26,975.00	19,883.44	26.3
01-6100-193	PAYROLL TAXES	2,010.38	4,645.77	17,000.00	12,354.23	27.3
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	.00	400.00	400.00	.0
01-6100-198	UNIFORMS	112.95	562.82	1,600.00	1,037.18	35.2
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	.00	21,806.00	21,806.00	.0
01-6100-219	ELECTRIC - STREET LIGHTS	115.21	5,111.04	32,000.00	26,888.96	16.0
01-6100-220	ROAD SALT	.00	.00	9,263.00	9,263.00	.0
01-6100-221	ROAD SIGNS	.00	.00	1,500.00	1,500.00	.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
01-6100-223	ROAD PATCH MIX	546.00	546.00	1,500.00	954.00	36.4
01-6100-224	STREET REPAIR MATERIALS	1,887.25	1,997.55	13,000.00	11,002.45	15.4
01-6100-225	ROADWAY SAFETY PAINT	.00	.00	1,000.00	1,000.00	.0
01-6100-226	TOOLS AND HARDWARE	157.10	227.08	3,000.00	2,772.92	7.6
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	12,703.06	15,721.00	3,017.94	80.8
01-6100-232	MAINTENANCE TOWN GARAGE	406.75	1,545.21	7,100.00	5,554.79	21.8
01-6100-234	PARKS - MOWING	6,300.00	6,300.00	16,800.00	10,500.00	37.5
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	.00	323.02	7,150.00	6,826.98	4.5
01-6100-236	PARKS - GENERAL MAINTENANCE	181.90	626.00	4,000.00	3,374.00	15.7
01-6100-237	PARKS - MISC GROUNDS MAINT	.00	275.00	1,800.00	1,525.00	15.3
01-6100-239	NUISANCE MOWING	3,361.80	3,361.80	1,400.00	(1,961.80)	240.1
01-6100-241	VEHICLE & EQUIPMENT MAINT.	3,334.79	4,374.64	23,000.00	18,625.36	19.0
01-6100-242	TOWN HALL MAINTENANCE	266.00	826.30	10,000.00	9,173.70	8.3
01-6100-245	EQUIPMENT RENTAL	.00	.00	3,700.00	3,700.00	.0
01-6100-246	PORTABLE EQUIPMENT RENTAL	.00	.00	2,000.00	2,000.00	.0
01-6100-247	SCAVENGER SERVICE	537.50	1,441.60	6,000.00	4,558.40	24.0
01-6100-253	DETENTION POND REPAIRS	.00	.00	1,600.00	1,600.00	.0
01-6100-254	CATCH BASIN REPAIRS	.00	582.85	600.00	17.15	97.1
01-6100-255	STORM SEWER REPAIRS	47.76	47.76	2,000.00	1,952.24	2.4
01-6100-256	SUMP LINE INSTALLATIONS	.00	.00	500.00	500.00	.0
01-6100-258	FORESTRY	.00	.00	7,100.00	7,100.00	.0
01-6100-312	OFFICE SUPPLIES	.00	.00	400.00	400.00	.0
01-6100-314	TELEPHONE	202.75	609.94	3,000.00	2,390.06	20.3
01-6100-316	UTILITIES	262.62	685.03	10,000.00	9,314.97	6.9
01-6100-331	TRAVEL AND TRAINING	.00	20.00	2,500.00	2,480.00	.8
01-6100-351	OFFICE EQUIP & MAINT	.00	.00	500.00	500.00	.0
01-6100-371	FUEL	1,208.42	1,733.02	15,000.00	13,266.98	11.6
01-6100-511	INSURANCE EXPENSE	.00	9,743.50	22,000.00	12,256.50	44.3
01-6100-591	MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-611	PRINCIPAL PAYMENTS	3,989.46	21,233.52	52,825.00	31,591.48	40.2
01-6100-621	INTEREST EXPENSE	98.77	12,601.72	25,332.00	12,730.28	49.8
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	7,230.84	25,000.00	17,769.16	28.9
01-6100-812	CAP OUTLAY: EQUIP & FURN	18,010.19	18,010.19	171,475.00	153,464.81	10.5
	TOTAL PUBLIC WORKS	74,320.32	189,702.31	812,022.00	622,319.69	23.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-210	ENGINEERING EXPENSE	1,746.00	2,550.75	.00	(2,550.75)	.0
01-6300-211	ENGINEERING: NON-REIMBURSABLE	462.00	732.00	37,500.00	36,768.00	2.0
01-6300-212	ENGINEERNG: REIMBURSABLE	.00	.00	37,500.00	37,500.00	.0
01-6300-213	PLANNING/ZONING/BUILDING	.00	315.00	.00	(315.00)	.0
01-6300-216	ZONING ADMINISTRATION FEES	350.00	7,122.50	.00	(7,122.50)	.0
01-6300-217	BUILDING INSPECTION FEES	900.00	5,043.90	.00	(5,043.90)	.0
	TOTAL OTHER DEPARTMENTS	3,458.00	15,764.15	75,000.00	59,235.85	21.0
	TOTAL FUND EXPENDITURES	211,804.69	528,919.17	1,975,222.00	1,446,302.83	26.8
	NET REVENUE OVER EXPENDITURES	(132,889.81)	(31,356.94)	(47,888.44)	(16,531.50)	(65.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	(3,631.37)	15,737.49	112,000.00	96,262.51	14.1
	TOTAL MOTOR FUEL TAX REVENUES	(3,631.37)	15,737.49	112,000.00	96,262.51	14.1
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	38.25	99.91	175.00	75.09	57.1
	TOTAL INTEREST ON INVESTMENT	38.25	99.91	175.00	75.09	57.1
	TOTAL FUND REVENUE	(3,593.12)	15,837.40	112,175.00	96,337.60	14.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	.00	.00	15,000.00	15,000.00	.0
02-6400-370	GENERAL MAINTENANCE	.00	.00	160,000.00	160,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	175,000.00	175,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	175,000.00	175,000.00	.0
	NET REVENUE OVER EXPENDITURES	(3,593.12)	15,837.40	(62,825.00)	(78,662.40)	25.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	10,567.05	15,969.05	92,000.00	76,030.95	17.4
	TOTAL ELECTRICITY	10,567.05	15,969.05	92,000.00	76,030.95	17.4
	GAS					
03-4021	UTILITY TAX - GAS	3,255.23	5,780.53	48,000.00	42,219.47	12.0
	TOTAL GAS	3,255.23	5,780.53	48,000.00	42,219.47	12.0
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	5,013.29	5,000.20	68,500.00	63,499.80	7.3
	TOTAL TELEPHONE	5,013.29	5,000.20	68,500.00	63,499.80	7.3
	SOURCE 404					
03-4041	NON HOME RULE SALES TAX	19,459.74	19,434.14	235,000.00	215,565.86	8.3
	TOTAL SOURCE 404	19,459.74	19,434.14	235,000.00	215,565.86	8.3
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	175.25	477.03	500.00	22.97	95.4
	TOTAL INTEREST ON INVESTMENTS	175.25	477.03	500.00	22.97	95.4
	TOTAL FUND REVENUE	38,470.56	46,660.95	444,000.00	397,339.05	10.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	3,534.20	30,500.00	26,965.80	11.6
03-6500-522	NPDES PERMIT FEE	1,000.00	1,000.00	1,000.00	.00	100.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	500.00	500.00	5,000.00	4,500.00	10.0
03-6500-821	TOWN HALL IMPROVEMENTS	.00	19,734.00	27,787.00	8,053.00	71.0
03-6500-840	HOLIDAY DECORATIONS	.00	.00	4,000.00	4,000.00	.0
03-6500-841	SIDEWALK REPAIRS	.00	.00	20,000.00	20,000.00	.0
03-6500-850	ELM STREET REPAIRS	8,115.91	13,318.91	137,895.00	124,576.09	9.7
03-6500-912	LOAN PAYMENTS	.00	.00	78,156.00	78,156.00	.0
03-6500-913	CAPTIAL PURCHASE TRANSFERS	.00	.00	307,475.00	307,475.00	.0
	TOTAL CAPITAL IMPR EXPENSES	9,615.91	38,087.11	611,813.00	573,725.89	6.2
	TOTAL FUND EXPENDITURES	9,615.91	38,087.11	611,813.00	573,725.89	6.2
	NET REVENUE OVER EXPENDITURES	28,854.65	8,573.84	(167,813.00)	(176,386.84)	5.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	130,975.02	131,801.18	527,000.00	395,198.82	25.0
	TOTAL SERVICE FEES	130,975.02	131,801.18	527,000.00	395,198.82	25.0
	LATE CHARGES					
06-4021	LATE CHARGES	(20.00)	6,726.74	22,000.00	15,273.26	30.6
	TOTAL LATE CHARGES	(20.00)	6,726.74	22,000.00	15,273.26	30.6
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	.00	100.00	100.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	100.00	100.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	354.44	993.16	800.00	(193.16)	124.2
	TOTAL INTEREST ON INVESTMENT	354.44	993.16	800.00	(193.16)	124.2
	SOURCE 830					
06-8300	GRANT REVENUE	.00	.00	100,000.00	100,000.00	.0
	TOTAL SOURCE 830	.00	.00	100,000.00	100,000.00	.0
	SOURCE 880					
06-8801	LEASE INCOME	.00	.00	10,750.00	10,750.00	.0
	TOTAL SOURCE 880	.00	.00	10,750.00	10,750.00	.0
	TOTAL FUND REVENUE	131,309.46	139,521.08	660,650.00	521,128.92	21.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	5,174.32	11,904.97	50,400.00	38,495.03	23.6
06-7300-131	EMPLOYEE HEALTH INSURANCE	472.65	1,102.85	6,149.00	5,046.15	17.9
06-7300-133	IMRF CONTRIBUTION	621.96	1,430.99	6,125.00	4,694.01	23.4
06-7300-193	PAYROLL TAXES	395.83	910.72	3,925.00	3,014.28	23.2
06-7300-198	UNIFORMS	92.98	92.98	400.00	307.02	23.3
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	.00	8,000.00	8,000.00	.0
06-7300-212	ENGINEERING EXPENSE	113.00	113.00	12,500.00	12,387.00	.9
06-7300-213	OTHER CONSULTING FEES	3,600.00	3,600.00	14,400.00	10,800.00	25.0
06-7300-214	AUDIT FEES	4,000.00	4,000.00	4,000.00	.00	100.0
06-7300-217	FINES	.00	.00	7,500.00	7,500.00	.0
06-7300-218	EQUIPMENT	.00	.00	1,250.00	1,250.00	.0
06-7300-221	UTILITIES	9,732.01	20,258.94	105,000.00	84,741.06	19.3
06-7300-241	M&O: VEH & EQUIP	1,838.75	2,097.77	6,000.00	3,902.23	35.0
06-7300-243	M&O: SEWER PLANT	241.16	2,355.80	40,000.00	37,644.20	5.9
06-7300-311	OFFICE EXPENSE	1,224.00	1,448.75	6,000.00	4,551.25	24.2
06-7300-312	ANNUAL PERMIT FEES	7,500.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313	TRAINING	.00	.00	1,500.00	1,500.00	.0
06-7300-314	TELEPHONE	413.07	1,246.42	5,000.00	3,753.58	24.9
06-7300-345	WASTEWATER TESTING	2,309.10	2,953.50	15,000.00	12,046.50	19.7
06-7300-371	GAS & PETROLEUM	144.23	239.71	2,250.00	2,010.29	10.7
06-7300-491	GRANT EXPENSE	.00	.00	100,000.00	100,000.00	.0
06-7300-511	INSURANCE EXPENSE	.00	2,877.00	10,000.00	7,123.00	28.8
06-7300-531	REAL ESTATE TAXES	.00	.00	4,000.00	4,000.00	.0
06-7300-591	MISC EXPENSES	12.57	36.02	500.00	463.98	7.2
06-7300-611	DEBT SERVICE PRINCIPAL	.00	.00	42,930.00	42,930.00	.0
06-7300-621	INTEREST EXPENSE	.00	.00	18,020.00	18,020.00	.0
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	.00	568,000.00	568,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	37,885.63	64,169.42	1,049,849.00	985,679.58	6.1
	TOTAL FUND EXPENDITURES	37,885.63	64,169.42	1,049,849.00	985,679.58	6.1
	NET REVENUE OVER EXPENDITURES	93,423.83	75,351.66	(389,199.00)	(464,550.66)	19.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	110,872.08	112,076.76	414,480.00	302,403.24	27.0
	TOTAL SERVICE FEES	110,872.08	112,076.76	414,480.00	302,403.24	27.0
	LATE CHARGES					
07-4021	LATE CHARGES	(5.90)	583.96	1,250.00	666.04	46.7
	TOTAL LATE CHARGES	(5.90)	583.96	1,250.00	666.04	46.7
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	METER SALES					
07-4301	METER SALES	.00	600.00	2,000.00	1,400.00	30.0
	TOTAL METER SALES	.00	600.00	2,000.00	1,400.00	30.0
	ACCESS FEES					
07-4403	ACCESS 2 IN	.00	.00	2,000.00	2,000.00	.0
	TOTAL ACCESS FEES	.00	.00	2,000.00	2,000.00	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	.00	175.00	1,500.00	1,325.00	11.7
	TOTAL MISCELLANEOUS REVENUE	.00	175.00	1,500.00	1,325.00	11.7
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	72.77	202.45	250.00	47.55	81.0
	TOTAL INTEREST ON INVESTMENT	72.77	202.45	250.00	47.55	81.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SOURCE 880					
07-8801	LEASE INCOME	310.00	1,353.60	3,720.00	2,366.40	36.4
	TOTAL SOURCE 880	310.00	1,353.60	3,720.00	2,366.40	36.4
	TOTAL FUND REVENUE	111,248.95	114,991.77	425,250.00	310,258.23	27.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	9,819.90	22,602.83	75,496.00	52,893.17	29.9
07-7400-131	EMPLOYEE HEALTH INSURANCE	877.77	2,048.13	9,223.00	7,174.87	22.2
07-7400-133	IMRF CONTRIBUTION	1,180.34	2,716.85	9,187.00	6,470.15	29.6
07-7400-193	PAYROLL TAXES	751.22	1,729.10	5,847.00	4,117.90	29.6
07-7400-198	UNIFORMS	92.98	92.98	400.00	307.02	23.3
07-7400-212	ENGINEERING EXPENSE	.00	.00	5,000.00	5,000.00	.0
07-7400-213	OTHER CONSULTING FEES	5,400.00	5,400.00	21,600.00	16,200.00	25.0
07-7400-214	AUDIT FEES	4,000.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	4,561.91	8,866.34	55,000.00	46,133.66	16.1
07-7400-222	RADIUM REMOVAL PROCESSING	7,278.18	21,834.54	93,500.00	71,665.46	23.4
07-7400-241	M&O: VEH & EQUIP	2,113.75	2,113.75	5,000.00	2,886.25	42.3
07-7400-243	M&O: WELL SYSTEM	801.94	4,642.14	26,000.00	21,357.86	17.9
07-7400-311	OFFICE EXPENSE	1,235.14	3,592.75	11,500.00	7,907.25	31.2
07-7400-313	POSTAGE	.00	.00	1,500.00	1,500.00	.0
07-7400-314	TELEPHONE	430.27	1,296.48	5,200.00	3,903.52	24.9
07-7400-331	TRAVEL & TRAINING	.00	.00	1,500.00	1,500.00	.0
07-7400-341	METER PURCHASES & SUPPLIES	.00	.00	16,500.00	16,500.00	.0
07-7400-343	CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-345	CHEMICALS & TESTING	1,118.80	3,154.49	17,000.00	13,845.51	18.6
07-7400-346	TOOLS	.00	.00	1,250.00	1,250.00	.0
07-7400-371	GAS & PETROLEUM	336.56	559.37	5,000.00	4,440.63	11.2
07-7400-511	INSURANCE EXPENSE	.00	5,761.00	20,000.00	14,239.00	28.8
07-7400-811	CAP OUTLAY: CONSTRUCT	4,805.04	4,805.04	15,000.00	10,194.96	32.0
	TOTAL WATER SYSTEM EXPENSES	44,803.80	95,215.79	409,703.00	314,487.21	23.2
	TOTAL FUND EXPENDITURES	44,803.80	95,215.79	409,703.00	314,487.21	23.2
	NET REVENUE OVER EXPENDITURES	66,445.15	19,775.98	15,547.00	(4,228.98)	127.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SOURCE 801					
09-8011	INTEREST ON INVESTMENT	1.06	8.34	.00	(8.34)	.0
	TOTAL SOURCE 801	1.06	8.34	.00	(8.34)	.0
	TOTAL FUND REVENUE	1.06	8.34	.00	(8.34)	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	617.50	3,417.50	.00	(3,417.50)	.0
	TOTAL FESTIVAL & PARADE EXPENSES	617.50	3,417.50	.00	(3,417.50)	.0
	TOTAL FUND EXPENDITURES	617.50	3,417.50	.00	(3,417.50)	.0
	NET REVENUE OVER EXPENDITURES	(616.44)	(3,409.16)	.00	3,409.16	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	1,142.89	36,346.36	71,502.00	35,155.64	50.8
	TOTAL PROPERTY TAX	1,142.89	36,346.36	71,502.00	35,155.64	50.8
	FINES & FORFEITURES					
12-4062	PD FINES	800.77	2,280.34	18,000.00	15,719.66	12.7
12-4069	PD FINES - DUI	25.00	440.00	.00	(440.00)	.0
	TOTAL FINES & FORFEITURES	825.77	2,720.34	18,000.00	15,279.66	15.1
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	.00	75.00	1,000.00	925.00	7.5
12-4992	MISC REVENUE - POLICE REPTS	5.00	5.00	.00	(5.00)	.0
	TOTAL MISCELLANEOUS REVENUE	5.00	80.00	1,000.00	920.00	8.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	88,055.11	203,329.10	499,600.00	296,270.90	40.7
	TOTAL TRANSFERS FROM OTHER FUNDS	88,055.11	203,329.10	499,600.00	296,270.90	40.7
	TOTAL FUND REVENUE	90,028.77	242,475.80	590,102.00	347,626.20	41.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	26,536.72	60,336.00	271,000.00	210,664.00	22.3
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	12,018.15	21,406.60	70,000.00	48,593.40	30.6
12-6200-116	SALARIES - OVERTIME	775.89	1,045.18	5,000.00	3,954.82	20.9
12-6200-119	SALARIES - CLERICAL	107.42	308.58	4,500.00	4,191.42	6.9
12-6200-131	EMPLOYEE HEALTH INS	1,350.42	8,490.79	35,000.00	26,509.21	24.3
12-6200-133	IMRF CONTRIBUTION	3,282.97	7,378.00	32,500.00	25,122.00	22.7
12-6200-193	PAYROLL TAXES	3,017.00	6,356.89	26,500.00	20,143.11	24.0
12-6200-198	UNIFORMS	294.07	503.00	5,000.00	4,497.00	10.1
12-6200-240	EQUIPMENT PURCHASES AND MAINT	1,887.82	2,535.02	8,000.00	5,464.98	31.7
12-6200-241	VEHICLE MAINTENANCE	980.58	1,920.77	7,000.00	5,079.23	27.4
12-6200-242	M&O: OFFICE	.00	.00	500.00	500.00	.0
12-6200-261	TELECOMMUNICATIONS SERVICE	.00	53,184.00	54,000.00	816.00	98.5
12-6200-312	OFFICE SUPPLIES	54.49	118.76	800.00	681.24	14.9
12-6200-313	POSTAGE	22.60	22.60	100.00	77.40	22.6
12-6200-314	TELEPHONE	802.82	2,412.68	11,000.00	8,587.32	21.9
12-6200-315	COPIES & PRINTING	.00	.00	600.00	600.00	.0
12-6200-321	DUES & SUBSCRIPTIONS	100.00	100.00	600.00	500.00	16.7
12-6200-331	TRAVEL & TRAINING	.00	2,775.00	8,000.00	5,225.00	34.7
12-6200-351	OFFICE EQUIP & MAINT	365.23	1,009.25	4,000.00	2,990.75	25.2
12-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
12-6200-371	GAS & PETROLEUM	870.31	1,635.16	14,000.00	12,364.84	11.7
12-6200-421	COMMUNITY PROGRAMS	.00	.00	1,000.00	1,000.00	.0
12-6200-511	INSURANCE EXP	.00	10,628.00	20,000.00	9,372.00	53.1
12-6200-550	TECHNOLOGY UPGRADES	.00	.00	5,000.00	5,000.00	.0
12-6200-591	MISC EXPENSE	.00	.00	3,000.00	3,000.00	.0
12-6200-812	CAP OUTLAY: EQUIP/FURN	2,955.18	25,702.42	22,000.00	(3,702.42)	116.8
12-6200-814	CAP OUTLAY: VEHICLE	34,607.10	34,607.10	43,000.00	8,392.90	80.5
	TOTAL POLICE DEPARTMENT	90,028.77	242,475.80	654,100.00	411,624.20	37.1
	TOTAL FUND EXPENDITURES	90,028.77	242,475.80	654,100.00	411,624.20	37.1
	NET REVENUE OVER EXPENDITURES	.00	.00	(63,998.00)	(63,998.00)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST					
13-8011	INTEREST ON INVESTMENT	308.35	870.08	2,100.00	1,229.92	41.4
	TOTAL INTEREST	308.35	870.08	2,100.00	1,229.92	41.4
	TOTAL FUND REVENUE	308.35	870.08	2,100.00	1,229.92	41.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-350	ROAD IMPROVEMENTS	3,051.00	13,577.25	50,000.00	36,422.75	27.2
13-8000-352	ADMINISTRATIVE FUNDS	.00	.00	50,000.00	50,000.00	.0
13-8000-354	PUNCH LIST/FOLLOW UP ITEMS	143.14	31,406.42	50,000.00	18,593.58	62.8
13-8000-812	CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	10,210.00	10,210.00	.0
13-8000-813	CAP OUTLAY: TOWN HALL	.00	.00	7,213.00	7,213.00	.0
13-8000-821	CAP OUTLAY: PARK DEV (GENERAL)	.00	.00	256.00	256.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	2,000.00	2,000.00	.0
13-8000-834	CAP OUTLAY: POLICE FACILITY	.00	5,416.62	.00	(5,416.62)	.0
	TOTAL RESTRICTED ASSETS	3,194.14	50,400.29	169,679.00	119,278.71	29.7
	TOTAL FUND EXPENDITURES	3,194.14	50,400.29	169,679.00	119,278.71	29.7
	NET REVENUE OVER EXPENDITURES	(2,885.79)	(49,530.21)	(167,579.00)	(118,048.79)	(29.6)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	37,317.29	37,000.00	(317.29)	100.9
14-8011	INTEREST ON INVESTMENT	15.44	39.48	20.00	(19.48)	197.4
	TOTAL INTEREST INCOME	15.44	37,356.77	37,020.00	(336.77)	100.9
	TOTAL FUND REVENUE	15.44	37,356.77	37,020.00	(336.77)	100.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING JULY 31, 2016

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-212	ADMINISTRATIVE EXPENSE	1,678.52	1,678.52	23,000.00	21,321.48	7.3
	TOTAL TIF EXPENSES	1,678.52	1,678.52	23,000.00	21,321.48	7.3
	TOTAL FUND EXPENDITURES	1,678.52	1,678.52	23,000.00	21,321.48	7.3
	NET REVENUE OVER EXPENDITURES	(1,663.08)	35,678.25	14,020.00	(21,658.25)	254.5

July 2016

485393

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 05/1/2016		$ 565,157.62
Principal Paid Fiscal Year 2017:		$ (12,431.42)
Interest Paid Fiscal Year 2017:	$ 12,285.89	
Current Balance:		$ 552,726.20

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 37,433.28	$ 12,146.87
Fiscal Year Ending 2018	$ 26,172.74	$ 23,261.88
Future	$ 489,120.18	$ 51,550.43
Total:	$ 552,726.20	$ 86,959.18

* rate change 3 year variable

489345

General Fund - Streets and Maintenance
BobCat front end loader
Loan Date: 07/24/12, Maturity Date: 07/1/16, Loan Amount: $32,822.20
Int Rate: 2.96%, Quarterly payments of $2,180.69 due Oct, Jan, April, July 1

Beginning Balance 05/1/2016		$ 2,167.73
Principal Paid Fiscal Year 2017:		$ (2,167.73)
Interest Paid Fiscal Year 2017:	$ 16.21	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ -	$ -
Total:	$ -	$ -

July 2016

492306

General Fund - Streets and Maintenance
2013 International 7400 Dump Truck/Snow Plow
Loan Date: 12/18/12, Maturity Date: 12/15/17, Loan Amount: $106,000.00
Interest Rate: 2.96%, Monthly Payment Amount: $1904.29

Beginning Balance 05/1/2016		$ 35,287.38
Principal Paid Fiscal Year 2017:		$ (5,448.71)
Interest Paid Fiscal Year 2017:	$ 264.16	
Current Balance:		$ 29,838.67

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 20,218.72	$ 811.03
Fiscal Year Ending 2018	$ 9,619.95	$ 170.38
Total:	$ 29,838.67	$ 981.41

499451

General Fund - Streets and Maintenance
Kubota
Loan Date: 11/13/13, Maturity Date: 11/25/16, Loan Amount: $13,725.00
Int Rate: 3.95%, Quarterly payments of $1,221.12 due Feb, May, Aug, Nov 25

Beginning Balance 05/1/2016		$ 3,591.67
Principal Paid Fiscal Year 2017:		$ (1,185.66)
Interest Paid Fiscal Year 2017:	$ 35.46	
Current Balance:		$ 2,406.01

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2017	$ 2,406.01	$ 71.95
Total:	$ 2,406.01	$ 71.95

July 2016

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Current Balance:		$ 944,295.55
Principal Paid Fiscal Year 2017:		$ -
Interest Paid Fiscal Year 2017:	$ -	
Current Balance:		$ 944,295.55

Remaining Debt Schedule

	Principal	**Interest**
Fiscal Year Ending 2017	$ 42,928.01	$ 18,018.77
Fiscal Year Ending 2017	$ 43,760.51	$ 17,186.27
Future	$ 857,607.03	147,862.29
Total:	$ 944,295.55	$ 183,067.33

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
July 31, 2016

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 (NeuCort Lakes)					
Improvement Fund	$ -				$ -
Bond & Interest Fund	$ 221,626.53	1,759.66	0.88	879.83	$ 222,507.24
2007 Reserve Fund	$ 240,561.54		19.80		$ 240,581.34
Administrative Expense Fund	$ 15,253.81			135.00	$ 15,118.81
Special Reserve 2007	$ 70,002.42		0.60		$ 70,003.02
Total SSA #1	**$ 547,444.30**	$ 1,759.66	$ 21.28	$ 1,014.83	**$ 548,210.41**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ -				$ -
Debt Service Reserve Fund	$ -				$ -
Administrative Expense Fund	$ -				$ -
Total SSA #4-8	**$ -**	$ -	$ -	$ -	**$ -**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 0.33				$ 0.33
Special Redemption Account	$ 520.62				$ 520.62
Debt Service Reserve Fund	$ 354,264.36				$ 354,264.36
Administrative Expense Fund	$ 101,297.67				$ 101,297.67
Total SSA #4-8	**$ 456,082.98**	$ -	$ -	$ -	**$ 456,082.98**
SSA #9-10 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 91,172.06	$ 4,014.91			$ 95,186.97
Reserve Fund	$ 93,549.39		19.89		$ 93,569.28
Improvement Fund	$ -				$ -
Administrative Expense Fund	$ 15,434.21		3.28	3,000.00	$ 12,437.49
SSA #10					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ -				$ -
Reserve Fund	$ -				$ -
Administrative Expense Fund	$ -				$ -
Total SSA #9-10	**$ 200,155.66**	$ 4,014.91	$ 23.17	$ 3,000.00	**$ 201,193.74**
Total All SSA	1,203,682.94	5,774.57	44.45	4,014.83	1,205,487.13

Town of Cortland
Restricted Assets
July 31, 2016

		Balance 7/1/2016	Deposits 7/31/2016	Expenditures 7/31/16	Balance 7/31/16
Customer Deposits					
13-2010	AP	$ -	$ -	$ -	$ -
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29			$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ -		$ -	$ -
13-2406	#428 Schools	$ 68,258.76			$ 68,258.76
13-2407	Cortland Library	$ 135.00	$ -		$ 135.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65			$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,427.54			$ 238,427.54
Library Building					
13-2452	Library Building	$ 6,403.76			$ 6,403.76
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 8,285.90			$ 8,285.90
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 2,050.00	$ -		$ 2,050.00
13-2505	SSA # 8 Connection Fees	$ -			$ -
13-2551	Waste Water Irrigation Land Fee	$ 30,000.00	$ -		$ 30,000.00
Festival and Parade					
13-2900	Festival Parade	$ -	$ -	$ -	$ -
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 16,945.60			$ 16,945.60
13-4096	Town Services	$ -			$ -
13-4161	Parks Improvements	$ 256.00			$ 256.00
13-4171	Park Development Fees	$ 400.00			$ 400.00
13-4201	Public Works Facility	$ -		$ -	$ -
13-4202	Police Facility	$ 3,534.12	$ 154.18	$ -	$ 3,688.29
13-4203	Emergency Siren	$ 2,637.96			$ 2,637.96
13-4204	Town Hall	$ 7,212.97			$ 7,212.97
13-4205	Sports Complex	$ 151,749.85			$ 151,749.85
13-4206	Capital Improvements	$ 10,999.53	$ 154.18		$ 11,153.70
13-4206	SCADA - Chestnut Grove	$ 6,370.60			$ 6,370.60
13-4350	**Road Improvements**	$ 640,282.75	$ -	$ 3,051.00	$ 637,231.75
13-4352	**Administrative Fund**	$ 100,971.25	$ -	$ -	$ 100,971.25
13-4354	**Punch List Follow Up Items**	$ 124,837.62	$ -	$ 143.14	$ 124,694.48
13-8701	InvestForlcosures (Dep less Ltr of Credit)	$ -			$ -
13-8702	Performance Bond - Nature's Crossing	$ 119,333.88	$ -		$ 119,333.88
		$ 1,185,532.12			$ 1,182,646.33

"FUND BAL"	$ 304,074.87
Reserve for McPhillips	$ 16,945.60
YTD Revs over Exps	$ (49,530.21)
Fund Equity	$ 271,490.26

Total Assets	$ 1,758,871.13
Total Liabilities & Equity	$ 1,758,871.13

Account Interest 13-8011	$ 308.35	$ -

* Account Interest Split between Capital Improvements and Police Facility