Town of Cortland

Cash Summaries

Month Ending:

March 31, 2015

	General W/O PD	PD	Consolidated General	MFT	CIF	EDF	Sewer	Water	RAF	TIF	Total
Beginning Cash	$ 167,297.68	$ -	$ 167,297.68	$ 75,455.85	$ 548,311.17	$ 68,766.85	$ 1,022,895.12	$ 294,211.55	$ 901,990.86	$ 18,354.24	$ 3,097,283.32
Revenue over Expenses:	$ (128,646.58)	$ -	$ (128,646.58)	$ 7,131.74	$ (18,245.85)	$ 0.98	$ 9,330.92	$ (22,741.01)	$ 10,149.72	$ 0.47	$ (143,019.61)
Receivables											
Prev month	$ -	$ -	$ -	$ -	$ 805,951.99	$ -	$ 141,997.71	$ 82,139.46	$ -	$ -	$ 1,030,089.16
Current month	$ -	$ -	$ -	$ -	$ 769,912.63	$ -	$ 35,616.96	$ 14,520.98	$ -	$ -	$ 820,050.57
Change in R'bles	$ -	$ -	$ -	$ -	$ 36,039.36	$ -	$ 106,380.75	$ 67,618.48	$ -	$ -	$ 210,038.59
Less: non-expense AJE for Audit	$ 96,314.26	$ -	$ 96,314.26	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 96,314.26
Payables											
Prev month	$ 799,558.37	$ -	$ 799,558.37	$ -	$ -	$ -	$ 283,930.79	$ 5,003.57	$ 588,549.83	$ -	$ 1,677,042.56
Current month	$ 798,201.85	$ -	$ 798,201.85	$ -	$ -	$ -	$ 262,727.79	$ 5,003.57	$ 588,549.83	$ -	$ 1,654,483.04
Change in Pbles	$ (1,356.52)	$ -	$ (1,356.52)	$ -	$ -	$ -	$ (21,203.00)	$ -	$ -	$ -	$ (22,559.52)
Ending Cash	$ 133,608.84	$ -	$ 133,608.84	$ 82,587.59	$ 566,104.68	$ 68,767.83	$ 1,117,403.79	$ 339,089.02	$ 912,140.58	$ 18,354.71	$ 3,238,057.04
Per Cash Trial Balance:	$ 133,608.84	$ -	$ 133,608.84	$ 82,587.59	$ 566,104.68	$ 68,767.83	$ 1,117,403.79	$ 339,089.02	$ 912,140.58	$ 18,354.71	$ 3,238,057.04

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	.00	429,828.04	435,175.71	5,347.67	98.8
01-4058	RE TAX - IMRF LEVY	.00	53,966.49	54,637.69	671.20	98.8
01-4059	RE TAX - SOC SEC LEVY	.00	48,866.36	49,474.42	608.06	98.8
	TOTAL PROPERTY TAX	.00	532,660.89	539,287.82	6,626.93	98.8
	FINES & FORFEITURES					
01-4061	FINES	.00	.00	100.00	100.00	.0
	TOTAL FINES & FORFEITURES	.00	.00	100.00	100.00	.0
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	.00	13,247.07	12,000.00	(1,247.07)	110.4
	TOTAL ROAD & BRIDGE TAX	.00	13,247.07	12,000.00	(1,247.07)	110.4
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	3,200.00	25,000.00	21,800.00	12.8
01-4082	ZONING PERMITS	.00	1,283.00	.00	(1,283.00)	.0
01-4083	BUILDING PERMITS	350.00	14,818.23	.00	(14,818.23)	.0
01-4084	SITE GRADING PLAN REVIEW	.00	700.00	.00	(700.00)	.0
01-4085	PERMIT FOR CONSTR & MAINT	.00	325.00	.00	(325.00)	.0
01-4086	SUBDIVISION FEES	.00	75.00	.00	(75.00)	.0
	TOTAL BUILDING & ZONING PERMITS	350.00	20,401.23	25,000.00	4,598.77	81.6
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	302.63	1,400.00	1,097.37	21.6
01-4098	LAND/CASH - PARKS	.00	350.00	.00	(350.00)	.0
01-4099	LAND/CASH - TOWN SERVICES	.00	700.00	.00	(700.00)	.0
	TOTAL LAND/CASH REVENUE	.00	1,352.63	1,400.00	47.37	96.6
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	(30,581.28)	294,170.83	405,000.00	110,829.17	72.6
	TOTAL INCOME TAX REVENUE	(30,581.28)	294,170.83	405,000.00	110,829.17	72.6

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	SALES TAX					
01-4121	SALES TAX REVENUE	.00	.00	375,000.00	375,000.00	.0
01-4122	SALES TAX	(16,049.05)	237,862.12	.00	(237,862.12)	.0
01-4123	LOCAL USE TAX	(575.79)	64,829.05	.00	(64,829.05)	.0
	TOTAL SALES TAX	(16,624.84)	302,691.17	375,000.00	72,308.83	80.7
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	(39.38)	445.50	.00	(445.50)	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	(39.38)	445.50	.00	(445.50)	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	50.89	909.30	1,600.00	690.70	56.8
	TOTAL REPLACEMENT TAX - STATE	50.89	909.30	1,600.00	690.70	56.8
	OTHER PERMITS					
01-4151	OTHER PERMITS	.00	.00	6,000.00	6,000.00	.0
01-4153	LIQUOR LICENSES	3,200.00	3,200.00	.00	(3,200.00)	.0
	TOTAL OTHER PERMITS	3,200.00	3,200.00	6,000.00	2,800.00	53.3
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	3,857.81	3,300.00	(557.81)	116.9
	TOTAL FRANCHISE FEES	.00	3,857.81	3,300.00	(557.81)	116.9
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	(1,379.28)	14,359.16	19,000.00	4,640.84	75.6
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	(1,379.28)	14,359.16	19,000.00	4,640.84	75.6

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	12,000.00	12,000.00	.0
01-4905	REIMBURSEMENTS - AUDIT	.00	1,750.00	.00	(1,750.00)	.0
01-4906	REIMBURSEMENTS - STREET LIGHTS	122.63	982.40	.00	(982.40)	.0
01-4909	REIMBURSEMENTS - OTHER	2,207.15	8,950.64	.00	(8,950.64)	.0
	TOTAL REIMBURSEMENTS	2,329.78	11,683.04	12,000.00	316.96	97.4
	RESTITUTION					
01-4911	RESTITUTION FOR PROP DAMAGE	.00	147.22	.00	(147.22)	.0
	TOTAL RESTITUTION	.00	147.22	.00	(147.22)	.0
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	.00	375.25	1,000.00	624.75	37.5
01-4993	STORM WATER GRANT	.00	25,000.00	.00	(25,000.00)	.0
01-4995	WASTE MGMT PROCEEDS	.00	1,000,000.00	.00	(1,000,000.00)	.0
	TOTAL MISCELLANEOUS REVENUE	.00	1,025,375.25	1,000.00	(1,024,375.25)	10253
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	14.03	474.23	2,000.00	1,525.77	23.7
	TOTAL INTEREST ON INVESTMENT	14.03	474.23	2,000.00	1,525.77	23.7
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	15.17	(5,504.65)	401,786.00	407,290.65	(1.4)
	TOTAL TRANSFERS FROM OTHER FUNDS	15.17	(5,504.65)	401,786.00	407,290.65	(1.4)
	SALE OF PROPERTY					
01-8202	SALE OF EQUIPMENT	1,000.00	12,250.00	.00	(12,250.00)	.0
	TOTAL SALE OF PROPERTY	1,000.00	12,250.00	.00	(12,250.00)	.0
	LOAN PROCEEDS					
01-8501	LOAN PROCEEDS	.00	(753,293.75)	.00	753,293.75	.0
	TOTAL LOAN PROCEEDS	.00	(753,293.75)	.00	753,293.75	.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
TOTAL FUND REVENUE	(41,664.91)	1,478,426.93	1,804,473.82	326,046.89	81.9

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	6,951.25	81,793.65	83,761.50	1,967.85	97.7
01-6000-119	SALARIES - CLERICAL WORKERS	5,568.58	66,514.01	82,611.50	16,097.49	80.5
01-6000-131	EMPLOYEE HEALTH INSURANCE	2,056.81	20,829.65	24,000.00	3,170.35	86.8
01-6000-133	IMRF CONTRIBUTION	1,059.74	12,641.50	19,544.00	6,902.50	64.7
01-6000-151	UNEMPLOYMENT BENEFITS	46.74	8,797.58	30,000.00	21,202.42	29.3
01-6000-193	PAYROLL TAXES	957.75	12,034.73	12,724.00	689.27	94.6
01-6000-211	LEGAL EXPENSE	8,537.97	65,629.36	100,000.00	34,370.64	65.6
01-6000-213	AUDIT FEES: REIMBURSABLE	(1,750.00)	.00	.00	.00	.0
01-6000-214	AUDIT & ACCOUNTING FEES	8,833.00	77,897.00	98,000.00	20,103.00	79.5
01-6000-311	OFFICE EXPENSE	(29.90)	.00	.00	.00	.0
01-6000-312	OFFICE SUPPLIES	289.72	3,040.47	2,500.00	(540.47)	121.6
01-6000-313	POSTAGE	130.34	1,488.13	2,500.00	1,011.87	59.5
01-6000-314	TELEPHONE	603.77	13,619.73	14,000.00	380.27	97.3
01-6000-315	COPIES & PRINTING	.00	1,427.63	4,000.00	2,572.37	35.7
01-6000-321	DUES & SUBSCRIPTIONS	202.80	3,551.50	4,000.00	448.50	88.8
01-6000-331	TRAVEL & TRAINING	1,390.99	14,846.82	20,000.00	5,153.18	74.2
01-6000-351	OFFICE EQUIP & MAINT	402.64	19,087.54	20,000.00	912.46	95.4
01-6000-361	TOWN MAINT SUPPLIES	(281.74)	.00	.00	.00	.0
01-6000-511	INSURANCE EXPENSE	2,080.30	18,179.36	25,000.00	6,820.64	72.7
01-6000-550	LEGAL - 86 S. SOMONAUK	.00	5,345.50	20,000.00	14,654.50	26.7
01-6000-551	LEGAL - 85 S. SOMONAUK	344.32	39,399.31	.00	(39,399.31)	.0
01-6000-552	LEGAL - 86 S. WEST ST.	.00	2,575.00	.00	(2,575.00)	.0
01-6000-553	LEGAL - 94 S. WEST ST.	.00	2,123.14	.00	(2,123.14)	.0
01-6000-554	LEGAL- 473 S. HAMPSTEAD	630.00	2,223.75	.00	(2,223.75)	.0
01-6000-555	LEGAL- 36 N. SOMONAUK	2,087.24	7,459.30	.00	(7,459.30)	.0
01-6000-556	LEGAL - 186 W. MEADOW DRIVE	.00	140.00	.00	(140.00)	.0
01-6000-557	LEGAL - CNC LAND	.00	1,144.00	.00	(1,144.00)	.0
01-6000-591	MISC EXPENSE	.00	1,571.52	1,000.00	(571.52)	157.2
01-6000-621	INTEREST EXPENSE	.00	5,914.03	25,000.00	19,085.97	23.7
01-6000-907	PD EXPENSE TO GENERAL FUND	4,624.79	344,472.51	411,125.00	66,652.49	83.8
01-6000-908	TRANSFER TO OTHER FUNDS	15.17	.00	.00	.00	.0
	TOTAL ADMINISTRATION	44,752.28	833,746.72	999,766.00	166,019.28	83.4

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TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	15,700.38	164,168.20	159,015.00	(5,153.20)	103.2
01-6100-131	EMPLOYEE HEALTH INSURANCE	1,150.62	12,981.51	15,349.00	2,367.49	84.6
01-6100-133	IMRF CONTRIBUTION	1,832.92	18,884.85	18,214.00	(670.85)	103.7
01-6100-151	UNEMPLOYMENT BENEFITS	.00	3,936.50	.00	(3,936.50)	.0
01-6100-193	PAYROLL TAXES	1,205.68	13,160.25	12,165.00	(995.25)	108.2
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	375.61	425.00	49.39	88.4
01-6100-198	UNIFORMS	70.97	1,680.71	1,200.00	(480.71)	140.1
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	406.69	1,500.00	1,093.31	27.1
01-6100-219	ELECTRIC - STREET LIGHTS	2,591.41	24,568.48	37,500.00	12,931.52	65.5
01-6100-220	ROAD SALT	.00	.00	28,000.00	28,000.00	.0
01-6100-221	ROAD SIGNS	441.00	787.00	2,000.00	1,213.00	39.4
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-223	ROAD PATCH MIX	752.70	1,879.86	1,200.00	(679.86)	156.7
01-6100-224	STREET REPAIR MATERIALS	.00	19,610.87	6,500.00	(13,110.87)	301.7
01-6100-225	ROADWAY SAFETY PAINT	.00	.00	1,000.00	1,000.00	.0
01-6100-226	TOOLS AND HARDWARE	252.87	3,212.51	3,500.00	287.49	91.8
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	2,617.62	2,870.00	252.38	91.2
01-6100-232	MAINTENANCE TOWN GARAGE	87.06	4,795.22	3,850.00	(945.22)	124.6
01-6100-234	PARKS - MOWING	.00	23,340.39	15,000.00	(8,340.39)	155.6
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	25.00	1,515.54	1,900.00	384.46	79.8
01-6100-236	PARKS - GENERAL MAINTENANCE	.00	4,391.21	4,800.00	408.79	91.5
01-6100-237	PARKS - MISC GROUNDS MAINT	.00	225.00	1,400.00	1,175.00	16.1
01-6100-241	VEHICLE & EQUIPMENT MAINT.	995.25	21,447.06	17,572.00	(3,875.06)	122.1
01-6100-242	TOWN HALL MAINTENANCE	458.83	5,483.59	10,000.00	4,516.41	54.8
01-6100-245	EQUIPMENT RENTAL	.00	175.00	1,500.00	1,325.00	11.7
01-6100-246	PORTABLE EQUIPMENT RENTAL	540.00	2,160.00	2,000.00	(160.00)	108.0
01-6100-247	SCAVENGER SERVICE	.00	4,526.70	4,500.00	(26.70)	100.6
01-6100-253	DETENTION POND REPAIRS	.00	.00	350.00	350.00	.0
01-6100-254	CATCH BASIN REPAIRS	.00	99.88	1,000.00	900.12	10.0
01-6100-255	STORM SEWER REPAIRS	.00	2,865.33	3,000.00	134.67	95.5
01-6100-256	SUMP LINE INSTALLATIONS	.00	44.06	800.00	755.94	5.5
01-6100-258	FORESTRY	.00	2,700.00	4,000.00	1,300.00	67.5
01-6100-312	OFFICE SUPPLIES	.00	61.92	400.00	338.08	15.5
01-6100-314	TELEPHONE	195.47	2,334.93	5,150.00	2,815.07	45.3
01-6100-316	UTILITIES	3,924.95	10,461.28	11,000.00	538.72	95.1
01-6100-321	DUES & SUBSCRIPTIONS	(20.00)	.00	.00	.00	.0
01-6100-331	TRAVEL AND TRAINING	20.00	43.65	900.00	856.35	4.9
01-6100-351	OFFICE EQUIP & MAINT	.00	26.07	3,100.00	3,073.93	.8
01-6100-371	FUEL	122.15	15,906.48	20,000.00	4,093.52	79.5
01-6100-511	INSURANCE EXPENSE	1,509.19	14,313.51	18,000.00	3,686.49	79.5
01-6100-591	MISC EXPENSE	.00	1,454.99	500.00	(954.99)	291.0
01-6100-611	PRINCIPAL PAYMENTS	7,908.25	51,901.31	56,832.00	4,930.69	91.3
01-6100-621	INTEREST EXPENSE	538.11	28,562.30	29,062.00	499.70	98.3
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	.00	130,000.00	130,000.00	.0
01-6100-812	CAP OUTLAY: EQUIP & FURN	(6,542.07)	25,776.37	25,900.00	123.63	99.5
01-6100-814	CAP OUTLAY: VEHICLE	.00	52,276.90	57,000.00	4,723.10	91.7
	TOTAL PUBLIC WORKS	33,760.74	545,159.35	720,954.00	175,794.65	75.6

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TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-210	ENGINEERING EXPENSE	.00	.00	25,000.00	25,000.00	.0
01-6300-211	ENGINEERING: NON-REIMBURSABLE	7,173.65	28,889.82	.00	(28,889.82)	.0
01-6300-213	PLANNING/ZONING/BUILDING	.00	2,025.67	25,000.00	22,974.33	8.1
01-6300-214	PLANNING CONSULTANT FEES	.00	1,295.00	.00	(1,295.00)	.0
01-6300-216	ZONING ADMINISTRATION FEES	1,070.00	15,205.00	.00	(15,205.00)	.0
01-6300-217	BUILDING INSPECTION FEES	225.00	17,425.77	.00	(17,425.77)	.0
01-6300-218	CODE ENFORCEMENT	.00	630.00	.00	(630.00)	.0
	TOTAL OTHER DEPARTMENTS	8,468.65	65,471.26	50,000.00	(15,471.26)	130.9
	TOTAL FUND EXPENDITURES	86,981.67	1,444,377.33	1,770,720.00	326,342.67	81.6
	NET REVENUE OVER EXPENDITURES	(128,646.58)	34,049.60	33,753.82	(295.78)	100.9

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TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	7,671.09	125,138.95	122,312.00	(2,826.95)	102.3
	TOTAL MOTOR FUEL TAX REVENUES	7,671.09	125,138.95	122,312.00	(2,826.95)	102.3
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	1.15	14.82	100.00	85.18	14.8
	TOTAL INTEREST ON INVESTMENT	1.15	14.82	100.00	85.18	14.8
	TOTAL FUND REVENUE	7,672.24	125,153.77	122,412.00	(2,741.77)	102.2

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TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	540.50	17,220.63	16,000.00	(1,220.63)	107.6
02-6400-370	GENERAL MAINTENANCE	.00	107,996.25	123,000.00	15,003.75	87.8
02-6400-910	TRANSFERS TO OTHER FUNDS	.00	(5,519.82)	.00	5,519.82	.0
	TOTAL MOTOR FUEL EXPENSES	540.50	119,697.06	139,000.00	19,302.94	86.1
	TOTAL FUND EXPENDITURES	540.50	119,697.06	139,000.00	19,302.94	86.1
	NET REVENUE OVER EXPENDITURES	7,131.74	5,456.71	(16,588.00)	(22,044.71)	32.9

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TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	8,530.69	85,126.57	94,800.00	9,673.43	89.8
	TOTAL ELECTRICITY	8,530.69	85,126.57	94,800.00	9,673.43	89.8
	GAS					
03-4021	UTILITY TAX - GAS	6,847.35	56,873.99	45,600.00	(11,273.99)	124.7
	TOTAL GAS	6,847.35	56,873.99	45,600.00	(11,273.99)	124.7
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	(4,929.02)	50,707.33	64,800.00	14,092.67	78.3
	TOTAL TELEPHONE	(4,929.02)	50,707.33	64,800.00	14,092.67	78.3
	SOURCE 404					
03-4041	NON HOME RULE SALES TAX	(5,915.80)	188,513.37	231,600.00	43,086.63	81.4
	TOTAL SOURCE 404	(5,915.80)	188,513.37	231,600.00	43,086.63	81.4
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	8.17	58.72	900.00	841.28	6.5
	TOTAL INTEREST ON INVESTMENTS	8.17	58.72	900.00	841.28	6.5
	SOURCE 810					
03-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	230,000.00	230,000.00	.0
	TOTAL SOURCE 810	.00	.00	230,000.00	230,000.00	.0
	TOTAL FUND REVENUE	4,541.39	381,279.98	667,700.00	286,420.02	57.1

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	12,787.24	29,342.73	37,000.00	7,657.27	79.3
03-6500-522	NPDES PERMIT FEE	.00	1,000.00	1,000.00	.00	100.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	5,500.00	2,500.00	54.6
03-6500-821	TOWN HALL IMPROVEMENTS	.00	4,574.07	.00	(4,574.07)	.0
03-6500-832	HANDICAP ACCESS CONSTRCT	.00	6,000.00	6,000.00	.00	100.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	1,043.16	5,000.00	3,956.84	20.9
03-6500-839	TECHNOLOGY UPGRADES	.00	7,971.69	22,450.00	14,478.31	35.5
03-6500-840	HOLIDAY DECORATIONS	.00	.00	5,000.00	5,000.00	.0
03-6500-841	SIDEWALK REPAIRS	.00	15,275.01	20,000.00	4,724.99	76.4
03-6500-843	TOWN GARAGE FINISHING ITEMS	10,000.00	26,990.60	75,000.00	48,009.40	36.0
03-6500-844	COMMUNITY PARK DETENTION BASIN	.00	.00	75,000.00	75,000.00	.0
03-6500-846	ELECTRIC POWER TO COMMUNITY PK	.00	.00	15,000.00	15,000.00	.0
03-6500-849	SUPPELAND PARK PAVILLION	.00	4,460.39	6,000.00	1,539.61	74.3
03-6500-850	ELM STREET DRAINAGE STUDY	.00	3,596.26	24,000.00	20,403.74	15.0
03-6500-851	DRAIN TILE INVESTIGATIONS,MAP	.00	.00	16,000.00	16,000.00	.0
03-6500-853	PUBLIC WORKS PROJECT	.00	25,259.76	71,782.00	46,522.24	35.2
03-6500-912	LOAN PAYMENTS	.00	.00	102,993.00	102,993.00	.0
03-6500-913	CAPTIAL PURCHASE TRANSFERS	.00	.00	212,900.00	212,900.00	.0
	TOTAL CAPITAL IMPR EXPENSES	22,787.24	128,513.67	700,625.00	572,111.33	18.3
	TOTAL FUND EXPENDITURES	22,787.24	128,513.67	700,625.00	572,111.33	18.3
	NET REVENUE OVER EXPENDITURES	(18,245.85)	252,766.31	(32,925.00)	(285,691.31)	767.7

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

ECONOMIC DEVELOPMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
04-8011	INTEREST ON INVESTMENT	.98	8.30	40.00	31.70	20.8
	TOTAL INTEREST INCOME	.98	8.30	40.00	31.70	20.8
	TOTAL FUND REVENUE	.98	8.30	40.00	31.70	20.8

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

ECONOMIC DEVELOPMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
04-6400-910	TRANSFER TO OTHER FUNDS	.00	15.17	.00	(15.17)	.0
	TOTAL DEPARTMENT 6400	.00	15.17	.00	(15.17)	.0
	TOTAL FUND EXPENDITURES	.00	15.17	.00	(15.17)	.0
	NET REVENUE OVER EXPENDITURES	.98	(6.87)	40.00	46.87	(17.2)

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	131.83	430,014.97	510,000.00	79,985.03	84.3
	TOTAL SERVICE FEES	131.83	430,014.97	510,000.00	79,985.03	84.3
	LATE CHARGES					
06-4021	LATE CHARGES	4,788.05	21,219.35	10,000.00	(11,219.35)	212.2
	TOTAL LATE CHARGES	4,788.05	21,219.35	10,000.00	(11,219.35)	212.2
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	125.00	.00	(125.00)	.0
	TOTAL BAD CHECK CHARGES	.00	125.00	.00	(125.00)	.0
	SOURCE 405					
06-4051	PERMITS	.00	.00	7,000.00	7,000.00	.0
	TOTAL SOURCE 405	.00	.00	7,000.00	7,000.00	.0
	MISCELLANEOUS REVENUE					
06-4991	MISC REVENUE	49.00	49.00	.00	(49.00)	.0
	TOTAL MISCELLANEOUS REVENUE	49.00	49.00	.00	(49.00)	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	31.09	224.88	500.00	275.12	45.0
	TOTAL INTEREST ON INVESTMENT	31.09	224.88	500.00	275.12	45.0
	SOURCE 810					
06-8101	TRANSFER FROM OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL SOURCE 810	.00	.00	200,000.00	200,000.00	.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SOURCE 830					
06-8300	GRANT REVENUE	2,902.00	2,902.00	.00	(2,902.00)	.0
	TOTAL SOURCE 830	2,902.00	2,902.00	.00	(2,902.00)	.0
	SOURCE 850					
06-8501	LOAN PROCEEDS	.00	498,996.94	1,570,000.00	1,071,003.06	31.8
	TOTAL SOURCE 850	.00	498,996.94	1,570,000.00	1,071,003.06	31.8
	SOURCE 880					
06-8801	LEASE INCOME	10,725.00	10,725.00	10,000.00	(725.00)	107.3
	TOTAL SOURCE 880	10,725.00	10,725.00	10,000.00	(725.00)	107.3
	TOTAL FUND REVENUE	18,626.97	964,257.14	2,307,500.00	1,343,242.86	41.8

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	3,174.99	47,013.47	91,684.00	44,670.53	51.3
06-7300-131	EMPLOYEE HEALTH INSURANCE	268.48	7,731.52	8,000.00	268.48	96.6
06-7300-133	IMRF CONTRIBUTION	369.26	5,511.53	11,002.00	5,490.47	50.1
06-7300-193	PAYROLL TAXES	242.90	3,596.12	7,014.00	3,417.88	51.3
06-7300-198	UNIFORMS	43.99	555.42	600.00	44.58	92.6
06-7300-211	LEGAL/COLLECTION EXPENSE	1,790.00	2,052.50	10,000.00	7,947.50	20.5
06-7300-212	ENGINEERING EXPENSE	10,425.85	48,709.35	10,000.00	(38,709.35)	487.1
06-7300-213	OTHER CONSULTING FEES	.00	.00	5,000.00	5,000.00	.0
06-7300-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-217	FINES	.00	.00	7,500.00	7,500.00	.0
06-7300-221	UTILITIES	8,703.23	85,702.75	125,000.00	39,297.25	68.6
06-7300-241	M&O: VEH & EQUIP	128.94	5,670.15	5,000.00	(670.15)	113.4
06-7300-243	M&O: SEWER PLANT	1,476.87	29,619.04	40,000.00	10,380.96	74.1
06-7300-311	OFFICE EXPENSE	171.69	4,236.38	3,500.00	(736.38)	121.0
06-7300-312	ANNUAL PERMIT FEES	.00	7,500.00	7,500.00	.00	100.0
06-7300-313	TRAINING	167.36	391.01	1,500.00	1,108.99	26.1
06-7300-314	TELEPHONE	392.79	3,843.53	3,500.00	(343.53)	109.8
06-7300-315	OFFICE EQUIPMENT, COMPUTERS	.00	155.40	.00	(155.40)	.0
06-7300-345	WASTEWATER TESTING	2,228.10	10,963.00	15,000.00	4,037.00	73.1
06-7300-371	GAS & PETROLEUM	93.82	1,588.34	2,500.00	911.66	63.5
06-7300-491	GRANT EXPENSE	.00	.00	130,000.00	130,000.00	.0
06-7300-511	INSURANCE EXPENSE	820.78	8,398.68	10,000.00	1,601.32	84.0
06-7300-531	REAL ESTATE TAXES	.00	.00	4,000.00	4,000.00	.0
06-7300-591	MISC EXPENSES	.00	403.90	500.00	96.10	80.8
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	1,620.02	570,000.00	568,379.98	.3
06-7300-827	CAP OUTLAY: LIFT STATIONS	(21,203.00)	495,916.60	1,000,000.00	504,083.40	49.6
	TOTAL SEWER SYSTEM EXPENSES	9,296.05	775,178.71	2,072,800.00	1,297,621.29	37.4
	TOTAL FUND EXPENDITURES	9,296.05	775,178.71	2,072,800.00	1,297,621.29	37.4
	NET REVENUE OVER EXPENDITURES	9,330.92	189,078.43	234,700.00	45,621.57	80.6

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	122.32	269,364.70	335,000.00	65,635.30	80.4
	TOTAL SERVICE FEES	122.32	269,364.70	335,000.00	65,635.30	80.4
	LATE CHARGES					
07-4021	LATE CHARGES	181.67	1,011.86	1,000.00	(11.86)	101.2
	TOTAL LATE CHARGES	181.67	1,011.86	1,000.00	(11.86)	101.2
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	125.00	.00	(125.00)	.0
	TOTAL BAD CHECK CHARGES	.00	125.00	.00	(125.00)	.0
	PERMITS					
07-4051	PERMITS	.00	.00	7,000.00	7,000.00	.0
	TOTAL PERMITS	.00	.00	7,000.00	7,000.00	.0
	METER SALES					
07-4301	METER SALES	.00	1,500.00	1,000.00	(500.00)	150.0
	TOTAL METER SALES	.00	1,500.00	1,000.00	(500.00)	150.0
	ACCESS FEES					
07-4401	ACCESS 3/4 IN	.00	3,500.00	.00	(3,500.00)	.0
	TOTAL ACCESS FEES	.00	3,500.00	.00	(3,500.00)	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	50.00	1,330.00	1,000.00	(330.00)	133.0
	TOTAL MISCELLANEOUS REVENUE	50.00	1,330.00	1,000.00	(330.00)	133.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	6.34	84.74	100.00	15.26	84.7
	TOTAL INTEREST ON INVESTMENT	6.34	84.74	100.00	15.26	84.7
	SOURCE 880					
07-8801	LEASE INCOME	310.00	3,410.00	3,600.00	190.00	94.7
	TOTAL SOURCE 880	310.00	3,410.00	3,600.00	190.00	94.7
	TOTAL FUND REVENUE	670.33	280,326.30	348,700.00	68,373.70	80.4

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	6,020.44	92,872.42	91,684.00	(1,188.42)	101.3
07-7400-131	EMPLOYEE HEALTH INSURANCE	498.60	7,667.83	8,000.00	332.17	95.9
07-7400-133	IMRF CONTRIBUTION	700.17	10,897.08	11,002.00	104.92	99.1
07-7400-193	PAYROLL TAXES	460.56	7,114.04	7,014.00	(100.04)	101.4
07-7400-198	UNIFORMS	43.98	218.70	600.00	381.30	36.5
07-7400-211	LEGAL/COLLECTION EXP	.00	.00	10,000.00	10,000.00	.0
07-7400-212	ENGINEERING EXPENSE	555.00	555.00	5,000.00	4,445.00	11.1
07-7400-213	OTHER CONSULTING FEES	.00	.00	4,000.00	4,000.00	.0
07-7400-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	3,920.38	38,726.89	65,000.00	26,273.11	59.6
07-7400-222	RADIUM REMOVAL PROCESSING	7,238.83	79,155.05	100,000.00	20,844.95	79.2
07-7400-241	M&O: VEH & EQUIP	137.08	5,530.73	5,000.00	(530.73)	110.6
07-7400-243	M&O: WELL SYSTEM	95.38	19,873.94	27,500.00	7,626.06	72.3
07-7400-311	OFFICE EXPENSE	1,500.01	8,789.40	15,000.00	6,210.60	58.6
07-7400-312	OFFICE EQUIPMENT, COMPUTERS	(84.80)	.00	.00	.00	.0
07-7400-313	POSTAGE	(166.55)	.00	.00	.00	.0
07-7400-314	TELEPHONE	439.56	4,395.39	3,500.00	(895.39)	125.6
07-7400-331	TRAVEL & TRAINING	167.34	419.39	2,000.00	1,580.61	21.0
07-7400-341	METER PURCHASES & SUPPLIES	.00	8,724.29	16,500.00	7,775.71	52.9
07-7400-343	CONNECTION EXP	.00	2,510.56	5,000.00	2,489.44	50.2
07-7400-345	CHEMICALS & TESTING	630.00	14,830.66	15,000.00	169.34	98.9
07-7400-371	GAS & PETROLEUM	218.94	3,624.69	5,000.00	1,375.31	72.5
07-7400-511	INSURANCE EXPENSE	1,036.42	14,857.89	20,000.00	5,142.11	74.3
07-7400-591	MISC EXPENSES	.00	9.00	500.00	491.00	1.8
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	70,122.22	255,000.00	184,877.78	27.5
07-7400-812	CAP OUTLAY: EQUIPMENT	.00	11,016.00	.00	(11,016.00)	.0
07-7400-910	TRANSFERS TO OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL WATER SYSTEM EXPENSES	23,411.34	405,911.17	876,300.00	470,388.83	46.3
	TOTAL FUND EXPENDITURES	23,411.34	405,911.17	876,300.00	470,388.83	46.3
	NET REVENUE OVER EXPENDITURES	(22,741.01)	(125,584.87)	(527,600.00)	(402,015.13)	(23.8)

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	.00	67,921.01	68,286.00	364.99	99.5
	TOTAL PROPERTY TAX	.00	67,921.01	68,286.00	364.99	99.5
	FINES & FORFEITURES					
12-4062	PD FINES	2,053.49	12,725.91	18,000.00	5,274.09	70.7
12-4068	PD FINES - VEHICLE PURCHASE	.00	117.00	.00	(117.00)	.0
12-4069	PD FINES - DUI	77.00	427.00	.00	(427.00)	.0
	TOTAL FINES & FORFEITURES	2,130.49	13,269.91	18,000.00	4,730.09	73.7
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	.00	25.00	500.00	475.00	5.0
12-4992	MISC REVENUE - POLICE REPTS	25.00	315.00	.00	(315.00)	.0
12-4993	DONATIONS	.00	20.00	.00	(20.00)	.0
	TOTAL MISCELLANEOUS REVENUE	25.00	360.00	500.00	140.00	72.0
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	.00	339,847.72	411,125.00	71,277.28	82.7
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	339,847.72	411,125.00	71,277.28	82.7
	ALLOTMENT FROM GF					
12-8192	PD EXPENSE - GENERAL FUND	4,624.79	4,624.79	.00	(4,624.79)	.0
	TOTAL ALLOTMENT FROM GF	4,624.79	4,624.79	.00	(4,624.79)	.0
	TOTAL FUND REVENUE	6,780.28	426,023.43	497,911.00	71,887.57	85.6

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	12,017.04	147,211.42	163,976.00	16,764.58	89.8
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	5,964.00	73,244.26	83,945.00	10,700.74	87.3
12-6200-116	SALARIES - OVERTIME	67.12	4,516.75	14,000.00	9,483.25	32.3
12-6200-119	SALARIES - CLERICAL	176.25	1,440.00	.00	(1,440.00)	.0
12-6200-131	EMPLOYEE HEALTH INS	767.08	14,184.86	17,500.00	3,315.14	81.1
12-6200-133	IMRF CONTRIBUTION	1,405.39	17,077.70	19,267.00	2,189.30	88.6
12-6200-193	PAYROLL TAXES	1,394.21	16,610.25	20,037.00	3,426.75	82.9
12-6200-198	UNIFORMS	.00	1,686.52	2,000.00	313.48	84.3
12-6200-211	LEGAL EXPENSE	.00	350.00	1,500.00	1,150.00	23.3
12-6200-221	UTILITIES	.00	20.41	1,100.00	1,079.59	1.9
12-6200-240	EQUIPMENT PURCHASES AND MAINT	474.36	2,019.06	5,000.00	2,980.94	40.4
12-6200-241	VEHICLE MAINTENANCE	838.33	3,228.87	9,000.00	5,771.13	35.9
12-6200-242	M&O: OFFICE	.00	81.30	500.00	418.70	16.3
12-6200-261	TELECOMMUNICATIONS SERVICE	190.05	34,568.53	48,800.00	14,231.47	70.8
12-6200-312	OFFICE SUPPLIES	42.99	705.79	1,000.00	294.21	70.6
12-6200-313	POSTAGE	2.67	45.99	300.00	254.01	15.3
12-6200-314	TELEPHONE	645.42	5,569.79	8,000.00	2,430.21	69.6
12-6200-315	COPIES & PRINTING	.00	640.06	500.00	(140.06)	128.0
12-6200-321	DUES & SUBSCRIPTIONS	100.00	160.00	2,000.00	1,840.00	8.0
12-6200-331	TRAVEL & TRAINING	.00	559.18	3,000.00	2,440.82	18.6
12-6200-351	OFFICE EQUIP & MAINT	423.77	1,582.53	2,000.00	417.47	79.1
12-6200-361	DUI PREVENTION EQUIP	.00	4,177.00	5,000.00	823.00	83.5
12-6200-371	GAS & PETROLEUM	572.38	9,148.58	20,000.00	10,851.42	45.7
12-6200-421	COMMUNITY PROGRAMS	.00	565.46	700.00	134.54	80.8
12-6200-511	INSURANCE EXP	2,219.31	17,293.18	22,000.00	4,706.82	78.6
12-6200-550	TECHNOLOGY UPGRADES	4.99	109.99	.00	(109.99)	.0
12-6200-591	MISC EXPENSE	105.00	1,640.77	3,500.00	1,859.23	46.9
12-6200-611	PRINCIPAL PAYMENTS	794.08	14,942.25	16,700.00	1,757.75	89.5
12-6200-621	INTEREST EXPENSE	13.77	339.44	400.00	60.56	84.9
12-6200-812	CAP OUTLAY: EQUIP/FURN	.00	11,760.00	.00	(11,760.00)	.0
12-6200-814	CAP OUTLAY: VEHICLE	.00	40,543.49	42,000.00	1,456.51	96.5
	TOTAL POLICE DEPARTMENT	28,218.21	426,023.43	513,725.00	87,701.57	82.9
	TOTAL FUND EXPENDITURES	28,218.21	426,023.43	513,725.00	87,701.57	82.9
	NET REVENUE OVER EXPENDITURES	(21,437.93)	.00	(15,814.00)	(15,814.00)	.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PARK DEVELOPMENT FEES					
13-4171	PARK LOT DEV FEES - GENERAL	.00	300.00	.00	(300.00)	.0
	TOTAL PARK DEVELOPMENT FEES	.00	300.00	.00	(300.00)	.0
13-8011	INTEREST ON INVESTMENT	149.72	1,320.74	.00	(1,320.74)	.0
	TOTAL SOURCE 801	149.72	1,320.74	.00	(1,320.74)	.0
	TOTAL FUND REVENUE	149.72	1,620.74	.00	(1,620.74)	.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-833	CAP OUTLAY: PUBL WKS FACILITY	.00	27,957.84	.00	(27,957.84)	.0
13-8000-834	CAP OUTLAY: POLICE FACILITY	(10,000.00)	26,327.90	.00	(26,327.90)	.0
	TOTAL RESTRICTED ASSETS	(10,000.00)	54,285.74	.00	(54,285.74)	.0
	TOTAL FUND EXPENDITURES	(10,000.00)	54,285.74	.00	(54,285.74)	.0
	NET REVENUE OVER EXPENDITURES	10,149.72	(52,665.00)	.00	52,665.00	.0

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	30,476.88	38,000.00	7,523.12	80.2
14-8011	INTEREST ON INVESTMENT	.47	6.63	.00	(6.63)	.0
	TOTAL INTEREST INCOME	.47	30,483.51	38,000.00	7,516.49	80.2
	TOTAL FUND REVENUE	.47	30,483.51	38,000.00	7,516.49	80.2

FY'14 Audit adjustments were posted in March

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	513.40	38,000.00	37,486.60	1.4
14-6600-212	ADMINISTRATIVE EXPENSE	.00	2,710.50	.00	(2,710.50)	.0
	TOTAL TIF EXPENSES	.00	3,223.90	38,000.00	34,776.10	8.5
	TOTAL FUND EXPENDITURES	.00	3,223.90	38,000.00	34,776.10	8.5
	NET REVENUE OVER EXPENDITURES	.47	27,259.61	.00	(27,259.61)	.0

FY'14 Audit adjustments were posted in March

March 2015

489345

General Fund - Streets and Maintenance
BobCat front end loader
Loan Date: 07/24/12, Maturity Date: 07/1/16, Loan Amount: $32,822.20
Int Rate: 2.96%, Quarterly payments of $2,180.69 due Oct, Jan, April, July 1

Beginning Balance 05/1/2014		$ 18,912.04
Principal Paid Fiscal Year 2015:		$ (6,160.84)
Interest Paid Fiscal Year 2015:	$ 381.23	
Current Balance:		$ 12,751.20

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 2,086.41	$ 94.28
Fiscal Year Ending 2016	$ 8,497.21	$ 225.55
Fiscal Year Ending 2017	$ 2,167.58	$ 16.22
Total:	$ 12,751.20	$ 336.05

492306

General Fund - Streets and Maintenance
2013 International 7400 Dump Truck/Snow Plow
Loan Date: 12/18/12, Maturity Date: 12/15/17, Loan Amount: $106,000.00
Interest Rate: 2.96%, Monthly Payment Amount: $1904.29

Beginning Balance 05/1/2014		$ 79,240.04
Principal Paid Fiscal Year 2015:		$ (19,005.09)
Interest Paid Fiscal Year 2015:	$ 1,942.10	
Current Balance:		$ 60,234.95

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 1,751.32	$ 152.97
Fiscal Year Ending 2016	$ 21,387.97	$ 1,463.51
Fiscal Year Ending 2017	$ 22,040.45	$ 811.03
Fiscal Year Ending 2018	$ 15,055.21	$ 170.38
Total:	$ 60,234.95	$ 2,597.89

FY'14 Audit adjustments were posted in March

March 2015

491704

Police Department
2013 Ford Explorer Police SUV
Loan Date: 11/23/12, Maturity Date: 11/20/15, Loan Amount: $28,000.00
Interest Rate: 2.46%, Monthly Payment Amount: $807.85

Beginning Balance 05/1/2014		$ 15,035.28
Principal Paid Fiscal Year 2015:		$ (8,631.62)
Interest Paid Fiscal Year 2015:	$ 269.92	
Current Balance:		$ 6,403.66

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 794.57	$ 15.08
Fiscal Year Ending 2016	$ 5,609.09	$ 121.36
Total:	$ 6,403.66	$ 136.44

499451

General Fund - Streets and Maintenance
Kubota
Loan Date: 11/13/13, Maturity Date: 11/25/16, Loan Amount: $13,725.00
Int Rate: 3.95%, Quarterly payments of $1,221.12 due Feb, May, Aug, Nov 25

Beginning Balance 05/1/2014		$ 13,725.00
Principal Paid Fiscal Year 2015:		$ (5,519.78)
Interest Paid Fiscal Year 2015:	$ 491.51	
Current Balance:		$ 8,205.22

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ 0.00	$ -
Fiscal Year Ending 2016	$ 4,613.88	$ 259.57
Fiscal Year Ending 2017	$ 3,591.34	$ 71.95
Total:	$ 8,205.22	$ 259.57

FY'14 Audit adjustments were posted in March

March 2015

Police Department
2012 Ford Expedition Police SUV
Loan Date: 12/06/11, Maturity Date: 12/06/14, Loan Amount: $30,600.00
Interest Rate: 3.95%, Monthly Payment Amount: $902.82

Beginning Balance 05/1/2014		$ 6,216.55
Principal Paid Fiscal Year 2015:		$ (6,216.55)
Interest Paid Fiscal Year 2015:	$ 103.19	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Total:	$ -	$ -

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 05/1/2014		$ 623,897.96
Principal Paid Fiscal Year 2015:		$ (23,212.98)
Interest Paid Fiscal Year 2015:	$ 26,221.64	
Current Balance:		$ 600,684.98

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Fiscal Year Ending 2016	$ 24,400.06	$ 25,034.56
Future	$ 576,284.92	
Total:	$ 600,684.98	$ 25,034.56

* rate change 3 year variable

FY'14 Audit adjustments were posted in March

March 2015

General Fund - Administration
Settlement
Loan Date: 1/10/14, Maturity Date: 12/31/15, Loan Amount: $750,000.00
Int Rate: 3.1%, Quarterly Interest Payments due Apr, Jul, Oct, Jan 15

Beginning Balance 05/1/2014		$ 750,000.00
Principal Paid Fiscal Year 2015:		$ (750,000.00)
Interest Paid Fiscal Year 2015:	$ 12,012.49	
Current Balance:		$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2015	$ -	$ -
Fiscal Year Ending 2016	$ -	$ -
Total:	$ -	$ -

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Loan Distributions received:

1/8/2014	$ 69,100.00
5/15/2014	$ 203,667.00
8/7/2014	$ 142,415.19
12/1/2014	$ 344,784.75
4/1/2015	$ 217,989.00
Accrued Interest on disbursements	$ 8,555.72
Current Balance:	$ 986,511.66

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 42,216.11	$ 18,730.67
Fiscal Year Ending 2017	$ 42,928.01	$ 18,018.77
Future	$ 901,367.54	165,048.56
Total:	$ 986,511.66	$ 201,798.00

FY'14 Audit adjustments were posted in March

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
March 31, 2015

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 (NeuCort Lakes)					
Improvement Fund	$ 1.37				$ 1.37
Bond & Interest Fund	270,754.89			259,900.04	$ 10,854.85
2007 Reserve Fund	240,481.68		18.48		$ 240,500.16
Administrative Expense Fund	14,077.40			1,432.50	$ 12,644.90
Special Reserve 2007	70,000.00		0.56		$ 70,000.56
Total SSA #1	$ 595,315.34	$ -	$ 19.04	$ 261,332.54	**$ 334,001.84**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 121,067.60		$ 3.80	$ 10,000.00	$ 111,071.40
Special Redemption Account	12,393.27		0.38		$ 12,393.65
Debt Service Reserve Fund	383,562.97	11.77			$ 383,574.74
Administrative Expense Fund	6,828.13	10,000.16		10,133.83	$ 6,694.46
Total SSA #4-8	$ 523,851.97	$ 10,011.93	$ 4.18	$ 20,133.83	**$ 513,734.25**
SSA #9-10 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 50,752.69			$ 50,749.41	$ 3.28
Reserve Fund	86,417.82		2.74	371.25	$ 86,049.31
Improvement Fund	867,213.79	26.61			$ 867,240.40
Administrative Expense Fund	-				$ -
SSA #10					
Bond & Interest Fund	-				$ -
Special Redemption Account	-				$ -
Reserve Fund	164,379.27		5.04	371.25	$ 164,013.06
Administrative Expense Fund	-				$ -
Total SSA #9-10	$ 1,168,763.57	$ 26.61	$ 7.78	$ 51,491.91	**$ 1,117,306.05**
Total All SSA	2,287,930.88	10,038.54	31.00	332,958.28	1,965,042.14

FY'14 Audit adjustments were posted in March