Suggested Motion:

To amended FY 17 Capital Fund budget, line item “Elm Street Repairs” account # 03-6500-850 from the previously approved amount of $56,500.00 to $137,895.

TOWN OF CORTLAND

CAPITAL IMPROVEMENT FUND

ACCOUNT NUMBER	DESCRIPTION	FYE 2014 ACTUAL	FYE 2015 ACTUAL	FYE 2016 PROJECTED	FYE 2017 APPROVED	Proposed Amendment
REVENUES						
03-4011	Electricity Tax	$ 95,777	$ 95,154	$ 90,000	$ 92,000	$ -
03-4021	Natural Gas Tax	60,000	56,613	42,000	48,000	-
03-4031	Telephone Tax	66,000	70,523	68,000	68,500	-
03-8011	Interest Income	159	70	600	500	-
03-4041	Non-Home Rule Sales Tax	221,001	233,735	234,000	235,000	-
TOTAL REVENUES		**$ 442,937**	**$ 456,093**	**$ 434,600**	**$ 444,000**	**$ 444,000**
EXPENDITURES						
03-6500-421	Community Programs	$ 12,366	$ 42,118	$ 55,271	$ 30,500	$ -
03-6500-840	Holiday Decorations	-	-	10,300	4,000	-
03-6500-522	NPDES Permit Fee		1,000	1,000	1,000	-
03-6500-726	Donations - Community Agencies	1,679	3,000	5,000	5,000	-
03-6500-821	Town Hall Improvements	-	4,574	-	27,787	-
03-6500-826	Drainage Construction	-	-	-	-	-
03-6500-830	Grant Writer	-	-	-	-	-
03-6500-832	Handicapped Accessiblity	3,300	6,000	-	-	-
03-6500-841	Sidewalk repairs	12,231	15,275	13,000	20,000	-
03-6500-842	Sidewalks, new construction	-	-	14,200		-
03-6500-843	Town Garage finishing items	-	26,998	23,000		-
03-6500-846	Electric power to Suppeland Park	7,498	-	-	-	-
03-6500-845	Town Hall Flooring	6,403	-	-	-	-
03-6500-847	Hetchler Park Pavillion	16,211	-	-	-	-
03-6500-849	Suppeland Park Pavillion	15,236	4,460	-	-	-
03-6500-850	Elm Street Repairs	7,238	3,596	-	56,500	137,895
03-6500-853	Public Works Project		25,260	20,000		-
03-6500-837	Emergency Preparedness	1,793	1,043	15,000	-	-
03-6500-839	Technology Upgrades (Admin)	13,787	20,772	-	-	-
TOTAL EXPENDITURES		**$ 97,742**	**$ 154,097**	**$ 156,771**	**$ 144,787**	**$ 226,182**
03-6500-910	INTERFUND TRANSFERS IN (OUT)	$ 4,732	$ 200,000	$ -	$ -	$ -
03-6500-912	DEBT SERVICE TRANSFERS	(112,875)	(99,417)	(95,155)	(78,156)	(78,156)
03-6500-913	CAPITAL PURCHASE TRANSFERS	-	(104,580)	(278,288)	(307,475)	(307,475)
TOTAL TRANSFERS		**$ (108,143)**	**$ (3,997)**	**$ (373,443)**	**$ (385,631)**	**$ (385,631)**
EXCESS (DEFICIT)		**$ 237,052**	**$ 297,999**	**$ (95,614)**	**$ (86,418)**	**$ (167,813)**
BEGINNING FUND BALANCE		**$ 40,747**	**$ 277,799**	**$ 575,798**	**$ 480,185**	**480,185**
ENDING FUND BALANCE		**$ 277,799**	**$ 575,798**	**$ 480,185**	**$ 393,766**	**312,372**

TOWN OF CORTLAND

BUDGET SUMMARY BY GOVERNMENTAL FUNDS

APPROVED FY 2017 BUDGET

DESCRIPTION	GENERAL FUND	RESTRICTED ASSETS FUND	MOTOR FUEL TAX FUND	CAPITAL IMPROVEMENT FUND	ECONOMIC DEVELOPMENT FUND	TAX INCREMENT FUND	SEWER SYSTEM	WATER SYSTEM	TOTAL	CORTLAND COMMUNITY LIBRARY
ESTIMATED CASH AS OF MAY 1	**$ 150,054**	**$ 1,255,191**	**$ 119,246**	**$ 480,185**	**$ (0)**	**$ 52,742**	**$ 1,303,411**	**$ 339,361**	**$ 3,700,191**	**$ 20,000**
RESERVED FUNDS *		**576,525**						**135,600**	**712,125**	
REVENUES										
TAXES	$ 1,553,704	$ -	$ 112,000	$ 443,500	$ -	$ 37,000	$ -	$ -	**$ 2,146,204**	$ 220,000
PERMITS	26,000	-	-	-	-	-	-	-	26,000	-
CHARGES AND SERVICES	-	-	-	-	-	-	549,100	415,730	964,830	-
FINES/FEES	18,000	-	-	-	-	-	10,750	4,050	32,800	5,000
GOVERNMENTAL	-	-	-	-	-	-	100,000	-	100,000	-
OTHER INCOME	62,500	2,100	175	500	-	20	800	5,470	71,565	6,000
TOTAL REVENUES	**$ 1,660,204**	**$ 2,100**	**$ 112,175**	**$ 444,000**	**$ -**	**$37,020**	**$ 660,650**	**$ 425,250**	**$ 3,341,399**	**$ 231,000**
OPERATING TRANSFERS IN	$ 385,631	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 385,631	$ -
LOAN PROCEEDS	-	-	-	-	-	-	-	-	-	-
TOTAL FUNDS AVAILABLE FOR BUDGETING	$ 2,195,889	$ 680,767	$ 231,421	$ 924,185	$ (0)	$ 89,762	$ 1,964,061	$ 629,011	$ 6,715,096	$ 251,000
EXPENDITURES										
PERSONNEL SERVICES	$ 963,800	$ -	$ -	$ -	$ -	$ -	$ 66,598	$ 99,753	1,130,151	$ 178,000
CONTRACTUAL SERVICES	607,056	-	15,000	-	-	23,000	188,900	200,600	1,034,556	14,000
COMMODITIES	207,734	169,679	160,000	-	-	-	165,400	94,350	797,163	56,000
CAPITAL OUTLAY	272,975		-	226,182	-	-	628,950	15,000	1,143,107	2,000
DEBT SERVICE	78,156	-	-	-	-	-	-	-	78,156	
TOTAL EXPENDITURES	**$ 2,129,721**	**$ 169,679**	**$ 175,000**	**$ 226,182**	**$ -**	**$23,000**	**$ 1,049,848**	**$ 409,703**	**$ 4,183,133**	**$ 250,000**
OPERATING TRANSFERS OUT	-	-	-	$ 385,631	-	-	$ -		$ 385,631	-
EXCESS (DEFICIT)	**$ (83,886)**	**$ (167,579)**	**$ (62,825)**	**$ (167,813)**	**$ -**	**$ 14,020**	**$ (389,198)**	**$ 15,547**	**$ (841,734)**	**$ (19,000)**
ENDING CASH BALANCE	**$ 66,168**	**$ 1,087,612**	**$ 56,421**	**$ 312,372**	**$ (0)**	**$ 66,762**	**$ 914,213**	**$ 354,909**	**$ 2,858,457**	**$ 1,000**

*Funds not available for general use. Fund Balance is restricted by specific use purpose.

FY17

Elm Street rebuild

	$ 3,000.00	900 ton stone @ $3.00 per ton
	$ 3,500.00	Trucking @ $75.00 per load 45 loads
	$ 50,000.00	Lift station installed with electric
TOTAL	$ 56,500.00	

FEHR GRAHAM
ENGINEERING & ENVIRONMENTAL

Dated: 5/17/2016

Engineer's Opinion of Probable Cost
Elm Street Drainage
Project No.45201

No.	*Description*	*Quantity*	*Unit*	*Unit Price*	*Total Price*
1	MOBILIZATION	1	LS	$ 2,000.00	$ 2,000.00
2	EROSION CONTROL	1	LS	$ 1,500.00	$ 1,500.00
3	CONCRETE DRIVEWAY REMOVAL	27	SY	$ 50.00	$ 1,350.00
4	CULVERT REMOVAL	180	LF	$ 20.00	$ 3,600.00
5	STORM SEWER REMOVAL	590	LF	$ 30.00	$ 17,700.00
6	STORM STRUCTURE REMOVAL	2	EA	$ 500.00	$ 1,000.00
7	DRAINAGE STRUCTURE, 2' DIA, PVC (ADS NYLOPLAST OR EQUAL)	2	EA	$ 2,000.00	$ 4,000.00
8	DRAINAGE STRUCTURE, 4' DIA, PVC (ADS NYLOPLAST OR EQUAL)	4	EA	$ 4,000.00	$ 16,000.00
9	STORM SEWERS, CPVC, 12" (ADS HP STORM OR EQUAL)	100	LF	$ 50.00	$ 5,000.00
10	STORM SEWERS, CPVC, 18" (ADS HP STORM OR EQUAL)	985	LF	$ 60.00	$ 59,100.00
11	AGGREGATE BASE COURSE, TY B, CA-6	150	TN	$ 20.00	$ 3,000.00
12	DRIVEWAY PAVEMENT REPLACEMENT	27	SY	$ 100.00	$ 2,700.00
13	RESTORATION	1	LS	$ 2,500.00	$ 2,500.00

CONTINGENCY (10%) $ 11,945.00

ESTIMATED CONTRACT AMOUNT $ 131,395.00

Name/Title