TOWN OF CORTLAND

DEKALB COUNTY

STATE OF ILLINOIS

ORDINANCE NO. 2015-___

ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR SPECIAL SERVICE AREA NUMBER EIGHT; AMENDING ORDINANCE NO. 2006-31 AND APPROVING THE AMENDED SPECIAL TAX ROLL

ADOPTED BY THE
MAYOR AND BOARD OF TRUSTEES
OF THE
TOWN OF CORTLAND
DEKALB COUNTY
STATE OF ILLINOIS

Published in pamphlet form by authority of the Mayor and Board of Trustees of the Town of Cortland, DeKalb County, Illinois this ___ day of December, 2015.

Ordinance No. 2015-___

ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR SPECIAL SERVICE AREA NUMBER EIGHT; AMENDING ORDINANCE NO. 2006-31 AND APPROVING THE AMENDED SPECIAL TAX ROLL

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF CORTLAND, DEKALB COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Findings; Approval of Amended Special Tax Roll. It is found and declared by the Board of Trustees of the Town of Cortland, DeKalb County, Illinois (the "Town"), as follows:

(a) The Board of Trustees of the Town adopted Ordinance No. 2006-31 on March 27, 2006 (the "Establishing Ordinance") which: (i) provided for the levy of Special Taxes upon all taxable property within Special Service Area Number Eight of the Town, for the purpose of paying for the costs of certain improvements benefiting Special Service Area Number Eight (the "Special Service Area"); including the Special Service Area's pro rata share of principal of and interest due on certain bonds issued to finance improvements benefiting the Special Service Area for each year and to pay administrative expenses of the Special Service Area for each such year; and (ii) authorized the Town to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement, as defined in the Rate and Method of Apportionment of Special Tax (the "Rate and Method") prepared by MuniCap, Inc. (the "Consultant").

(b) Pursuant to the Amended Special Tax Roll for 2015 and Explanation of the Methodology to Amend the Special Tax Roll dated November 17, 2015, prepared by the Consultant (the "Amended Special Tax Roll"), the Consultant of the Town has determined that the Special Tax Requirement for 2015 for Special Service Area Number Eight is $1,170,939. The aggregate Special Taxes levied for calendar year 2015 may not exceed the Maximum Special Service Area Special Tax for calendar year 2015 of $895,132.50 as calculated pursuant

to the Amended Special Tax Roll, and taking into account prepayments of the Special Taxes as set forth in the Amended Special Tax Roll. The Amended Special Tax Roll attached hereto as Exhibit A is hereby approved.

Section 2. Abatement of Special Taxes. Of the $936,614 of Special Taxes levied for calendar year 2015, pursuant to Section 6 of the Establishing Ordinance, $41,481.50 (representing prepayments) of such Special Tax is hereby abated resulting in a 2015 calendar year levy of $895,132.50. Such Special Tax shall be levied in accordance with the Amended Special Tax Roll.

Section 3. Extension of Taxes. It is the duty of the County Clerk of DeKalb County to abate the Special Tax as provided in Section 2 of this Ordinance and in accordance with the Amended Special Tax Roll. The Establishing Ordinance is hereby amended to include the Amended Special Tax Roll.

Section 4. Conflicting Ordinances. All ordinances, resolutions, and orders, or parts thereof, in conflict with this Ordinance are repealed to the extent of such conflict. The Town Clerk shall cause this Ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

Section 5. Filing and Recording of Amended Special Tax Roll. A copy of this Ordinance, including the Amended Special Tax Roll, shall be filed with the County Clerk of DeKalb County and with the Recorder of Deeds of DeKalb County.

PASSED by the Board of Trustees of the Town this December__, 2015.

Voting Aye (list names): _____
Voting Nay (list names): _____
Abstaining (list names): _____
Absent (list names): _____

_____
Cheryl L. Aldis, Town Clerk

SIGNED by the Mayor of the Town this December __, 2015

_____
Russell C. Stokes, Mayor

ATTEST:

_____
Cheryl L. Aldis, Town Clerk
Published in pamphlet form December ___, 2015.

Appendix A
Special Tax Roll
Cortland SSA Number Eight
Calendar Year 2015

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-33-100-007	Remainder Parcel	4	$8,733.00	$8,733.00	$0.00
09-33-100-009	Remainder Parcel	128	$279,456.00	$279,456.00	$0.00
09-33-106-001		0	$0.00	$0.00	$0.00
09-33-176-001	210	1	$2,183.25	$2,183.25	$0.00
09-33-176-002	211	1	$2,183.25	$2,183.25	$0.00
09-33-176-003	212	1	$2,183.25	$2,183.25	$0.00
09-33-176-004	213	1	$2,183.25	$2,183.25	$0.00
09-33-176-005	214	1	$2,183.25	$2,183.25	$0.00
09-33-176-006	215	1	$2,183.25	$2,183.25	$0.00
09-33-176-007	216	1	$2,183.25	$2,183.25	$0.00
09-33-176-008	217	1	$2,183.25	$2,183.25	$0.00
09-33-176-009	218	1	$2,183.25	$2,183.25	$0.00
09-33-176-010	219	1	$2,183.25	$2,183.25	$0.00
09-33-176-011	234	0	$0.00	$0.00	$0.00
09-33-177-001	129	1	$2,183.25	$2,183.25	$0.00
09-33-177-002	130	1	$2,183.25	$2,183.25	$0.00
09-33-177-003	131	1	$2,183.25	$2,183.25	$0.00
09-33-177-004	132	1	$2,183.25	$2,183.25	$0.00
09-33-177-005	133	1	$2,183.25	$2,183.25	$0.00
09-33-177-006	134	1	$2,183.25	$2,183.25	$0.00
09-33-177-007	135	1	$2,183.25	$2,183.25	$0.00
09-33-177-008	136	1	$2,183.25	$2,183.25	$0.00
09-33-177-009	137	1	$2,183.25	$2,183.25	$0.00
09-33-177-010	138	1	$2,183.25	$2,183.25	$0.00
09-33-177-011	139	1	$2,183.25	$2,183.25	$0.00
09-33-177-012	140	1	$2,183.25	$2,183.25	$0.00
09-33-177-013	141	1	$2,183.25	$2,183.25	$0.00
09-33-177-014	142	1	$2,183.25	$2,183.25	$0.00
09-33-177-015	143	1	$2,183.25	$2,183.25	$0.00
09-33-177-016	144	1	$2,183.25	$2,183.25	$0.00
09-33-177-017	145	1	$2,183.25	$2,183.25	$0.00
09-33-177-018	146	1	$2,183.25	$2,183.25	$0.00
09-33-177-019	147	1	$2,183.25	$2,183.25	$0.00
09-33-177-020	148	1	$2,183.25	$2,183.25	$0.00
09-33-177-021	233	0	$0.00	$0.00	$0.00
09-33-178-001	149	1	$2,183.25	$2,183.25	$0.00
09-33-178-002	150	1	$2,183.25	$2,183.25	$0.00
09-33-178-003	151	1	$2,183.25	$2,183.25	$0.00
09-33-178-004	152	1	$2,183.25	$2,183.25	$0.00

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-33-178-005	153	1	$2,183.25	$2,183.25	$0.00
09-33-178-006	154	1	$2,183.25	$2,183.25	$0.00
09-33-178-007	155	1	$2,183.25	$2,183.25	$0.00
09-33-178-008	156	1	$2,183.25	$2,183.25	$0.00
09-33-178-009	157	1	$2,183.25	$2,183.25	$0.00
09-33-178-010	158	1	$2,183.25	$2,183.25	$0.00
09-33-178-011	159	1	$2,183.25	$2,183.25	$0.00
09-33-178-012	160	1	$2,183.25	$2,183.25	$0.00
09-33-178-013	161	1	$2,183.25	$2,183.25	$0.00
09-33-178-014	162	1	$2,183.25	$2,183.25	$0.00
09-33-178-015	163	1	$2,183.25	$2,183.25	$0.00
09-33-178-016	164	1	$2,183.25	$2,183.25	$0.00
09-33-178-017	165	1	$2,183.25	$2,183.25	$0.00
09-33-178-018	166	1	$2,183.25	$2,183.25	$0.00
09-33-178-019	167	1	$2,183.25	$2,183.25	$0.00
09-33-178-020	168	1	$2,183.25	$2,183.25	$0.00
09-33-178-021	232	0	$0.00	$0.00	$0.00
09-33-179-001	169	1	$2,183.25	$2,183.25	$0.00
09-33-179-002	170	1	$2,183.25	$2,183.25	$0.00
09-33-179-003	171	1	$2,183.25	$2,183.25	$0.00
09-33-179-004	172	1	$2,183.25	$2,183.25	$0.00
09-33-179-005	173	1	$2,183.25	$2,183.25	$0.00
09-33-179-006	174	1	$2,183.25	$2,183.25	$0.00
09-33-179-007	175	1	$2,183.25	$2,183.25	$0.00
09-33-179-008	176	1	$2,183.25	$2,183.25	$0.00
09-33-179-009	177	1	$2,183.25	$2,183.25	$0.00
09-33-179-010	178	1	$2,183.25	$2,183.25	$0.00
09-33-179-011	179	1	$2,183.25	$2,183.25	$0.00
09-33-179-012	180	1	$2,183.25	$2,183.25	$0.00
09-33-179-013	181	1	$2,183.25	$2,183.25	$0.00
09-33-179-014	182	1	$2,183.25	$2,183.25	$0.00
09-33-179-015	183	1	$2,183.25	$2,183.25	$0.00
09-33-179-016	184	1	$2,183.25	$2,183.25	$0.00
09-33-179-017	185	1	$2,183.25	$2,183.25	$0.00
09-33-179-018	186	1	$2,183.25	$2,183.25	$0.00
09-33-179-019	231	0	$0.00	$0.00	$0.00
09-33-180-001	230	0	$0.00	$0.00	$0.00
09-33-180-002	187	1	$2,183.25	$2,183.25	$0.00
09-33-180-003	188	1	$2,183.25	$2,183.25	$0.00
09-33-180-004	189	1	$2,183.25	$2,183.25	$0.00
09-33-180-005	190	1	$2,183.25	$2,183.25	$0.00
09-33-180-006	191	1	$2,183.25	$2,183.25	$0.00
09-33-180-007	192	1	$2,183.25	$2,183.25	$0.00
09-33-180-008	193	1	$2,183.25	$2,183.25	$0.00

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-33-180-009	194	1	$2,183.25	$2,183.25	$0.00
09-33-180-010	195	1	$2,183.25	$2,183.25	$0.00
09-33-181-001	196	1	$2,183.25	$2,183.25	$0.00
09-33-181-002	197	1	$2,183.25	$2,183.25	$0.00
09-33-181-003	198	1	$2,183.25	$2,183.25	$0.00
09-33-181-004	199	1	$2,183.25	$2,183.25	$0.00
09-33-181-005	200	1	$2,183.25	$2,183.25	$0.00
09-33-181-006	201	1	$2,183.25	$2,183.25	$0.00
09-33-181-007	202	1	$2,183.25	$2,183.25	$0.00
09-33-181-008	203	1	$2,183.25	$2,183.25	$0.00
09-33-181-009	204	1	$2,183.25	$2,183.25	$0.00
09-33-181-010	205	1	$2,183.25	$2,183.25	$0.00
09-33-181-011	206	1	$2,183.25	$2,183.25	$0.00
09-33-181-012	207	1	$2,183.25	$2,183.25	$0.00
09-33-181-013	208	1	$2,183.25	$2,183.25	$0.00
09-33-181-014	209	1	$2,183.25	$2,183.25	$0.00
09-33-181-015	228	0	$0.00	$0.00	$0.00
09-33-181-016	229	0	$0.00	$0.00	$0.00
09-33-102-001	1	2	$4,366.50	$4,366.50	$0.00
09-33-103-001	28	2	$4,366.50	$4,366.50	$0.00
09-33-103-002	29	1	$2,183.25	$2,183.25	$0.00
09-33-104-001	54	1	$2,183.25	$2,183.25	$0.00
09-33-104-002	55	1	$2,183.25	$2,183.25	$0.00
09-33-105-001	77	1	Prepaid	Prepaid	Prepaid
09-33-105-002	78	1	$2,183.25	$2,183.25	$0.00
09-33-126-001	79	1	$2,183.25	$2,183.25	$0.00
09-33-126-002	80	1	$2,183.25	$2,183.25	$0.00
09-33-126-003	81	1	$2,183.25	$2,183.25	$0.00
09-33-126-004	82	1	$2,183.25	$2,183.25	$0.00
09-33-126-005	83	1	$2,183.25	$2,183.25	$0.00
09-33-126-006	84	1	$2,183.25	$2,183.25	$0.00
09-33-126-007	85	1	$2,183.25	$2,183.25	$0.00
09-33-126-008	86	1	$2,183.25	$2,183.25	$0.00
09-33-126-009	87	1	$2,183.25	$2,183.25	$0.00
09-33-126-010	88	1	$2,183.25	$2,183.25	$0.00
09-33-126-011	89	1	$2,183.25	$2,183.25	$0.00
09-33-126-012	90	1	$2,183.25	$2,183.25	$0.00
09-33-126-013	91	1	$2,183.25	$2,183.25	$0.00
09-33-126-014	92	1	$2,183.25	$2,183.25	$0.00
09-33-126-015	93	1	$2,183.25	$2,183.25	$0.00
09-33-126-016	94	1	$2,183.25	$2,183.25	$0.00
09-33-127-001	235	0	$0.00	$0.00	$0.00
09-33-127-002	220	1	$2,183.25	$2,183.25	$0.00
09-33-127-003	221	1	$2,183.25	$2,183.25	$0.00

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-33-127-004	222	1	$2,183.25	$2,183.25	$0.00
09-33-127-005	223	1	$2,183.25	$2,183.25	$0.00
09-33-127-006	224	1	$2,183.25	$2,183.25	$0.00
09-33-127-007	225	1	$2,183.25	$2,183.25	$0.00
09-33-127-008	226	1	$2,183.25	$2,183.25	$0.00
09-33-127-009	227	1	$2,183.25	$2,183.25	$0.00
09-33-128-001	238	0	$0.00	$0.00	$0.00
09-33-128-002	103	1	$2,183.25	$2,183.25	$0.00
09-33-128-003	104	1	$2,183.25	$2,183.25	$0.00
09-33-128-004	105	1	$2,183.25	$2,183.25	$0.00
09-33-128-005	106	1	$2,183.25	$2,183.25	$0.00
09-33-128-006	107	1	$2,183.25	$2,183.25	$0.00
09-33-128-007	108	1	$2,183.25	$2,183.25	$0.00
09-33-128-008	109	1	$2,183.25	$2,183.25	$0.00
09-33-128-009	110	1	$2,183.25	$2,183.25	$0.00
09-33-128-010	111	1	$2,183.25	$2,183.25	$0.00
09-33-128-011	112	1	$2,183.25	$2,183.25	$0.00
09-33-128-012	113	1	$2,183.25	$2,183.25	$0.00
09-33-128-013	114	1	$2,183.25	$2,183.25	$0.00
09-33-128-014	115	1	$2,183.25	$2,183.25	$0.00
09-33-128-015	116	1	$2,183.25	$2,183.25	$0.00
09-33-128-016	117	1	$2,183.25	$2,183.25	$0.00
09-33-128-017	118	1	$2,183.25	$2,183.25	$0.00
09-33-128-018	119	1	$2,183.25	$2,183.25	$0.00
09-33-128-019	120	1	$2,183.25	$2,183.25	$0.00
09-33-128-020	121	1	$2,183.25	$2,183.25	$0.00
09-33-128-021	122	1	$2,183.25	$2,183.25	$0.00
09-33-128-022	123	1	$2,183.25	$2,183.25	$0.00
09-33-128-023	124	1	$2,183.25	$2,183.25	$0.00
09-33-128-024	125	1	$2,183.25	$2,183.25	$0.00
09-33-128-025	126	1	$2,183.25	$2,183.25	$0.00
09-33-128-026	127	1	$2,183.25	$2,183.25	$0.00
09-33-128-027	128	1	$2,183.25	$2,183.25	$0.00
09-33-128-028	236	0	$0.00	$0.00	$0.00
09-33-128-029	237	0	$0.00	$0.00	$0.00
09-33-128-030	240	0	$0.00	$0.00	$0.00
09-33-129-001	95	1	$2,183.25	$2,183.25	$0.00
09-33-129-002	96	1	$2,183.25	$2,183.25	$0.00
09-33-129-003	97	1	$2,183.25	$2,183.25	$0.00
09-33-129-004	98	1	$2,183.25	$2,183.25	$0.00
09-33-129-005	99	1	$2,183.25	$2,183.25	$0.00
09-33-129-006	100	1	$2,183.25	$2,183.25	$0.00
09-33-129-007	101	1	$2,183.25	$2,183.25	$0.00
09-33-129-008	102	1	$2,183.25	$2,183.25	$0.00

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-33-129-009	239	0	$0.00	$0.00	$0.00
09-28-351-003		0	$0.00	$0.00	$0.00
09-28-351-013	Remainder Parcel	42	$91,696.50	$91,696.50	$0.00
09-28-351-014		0	$0.00	$0.00	$0.00
09-28-351-015	241	0	$0.00	$0.00	$0.00
09-28-352-001	242	0	$0.00	$0.00	$0.00
09-28-355-001	2	2	$4,366.50	$4,366.50	$0.00
09-28-355-002	3	2	$4,366.50	$4,366.50	$0.00
09-28-355-003	4	2	$4,366.50	$4,366.50	$0.00
09-28-355-004	5	2	$4,366.50	$4,366.50	$0.00
09-28-355-005	6	2	$4,366.50	$4,366.50	$0.00
09-28-355-006	7	2	$4,366.50	$4,366.50	$0.00
09-28-355-007	8	2	$4,366.50	$4,366.50	$0.00
09-28-355-008	9	2	$4,366.50	$4,366.50	$0.00
09-28-355-009	10	2	$4,366.50	$4,366.50	$0.00
09-28-355-010	11	2	$4,366.50	$4,366.50	$0.00
09-28-355-011	12	2	$4,366.50	$4,366.50	$0.00
09-28-355-012	13	2	$4,366.50	$4,366.50	$0.00
09-28-356-001	14	2	$4,366.50	$4,366.50	$0.00
09-28-356-002	15	2	$4,366.50	$4,366.50	$0.00
09-28-356-003	16	2	$4,366.50	$4,366.50	$0.00
09-28-356-004	17	2	$4,366.50	$4,366.50	$0.00
09-28-356-005	18	2	$4,366.50	$4,366.50	$0.00
09-28-356-006	19	2	$4,366.50	$4,366.50	$0.00
09-28-356-007	20	2	$4,366.50	$4,366.50	$0.00
09-28-356-008	21	2	$4,366.50	$4,366.50	$0.00
09-28-356-009	22	2	$4,366.50	$4,366.50	$0.00
09-28-356-010	23	2	$4,366.50	$4,366.50	$0.00
09-28-356-011	24	2	$4,366.50	$4,366.50	$0.00
09-28-356-012	25	2	$4,366.50	$4,366.50	$0.00
09-28-356-013	26	2	$4,366.50	$4,366.50	$0.00
09-28-356-014	27	2	$4,366.50	$4,366.50	$0.00
09-28-356-015	30	1	$2,183.25	$2,183.25	$0.00
09-28-356-016	31	1	$2,183.25	$2,183.25	$0.00
09-28-356-017	32	1	$2,183.25	$2,183.25	$0.00
09-28-356-018	33	1	$2,183.25	$2,183.25	$0.00
09-28-356-019	34	1	$2,183.25	$2,183.25	$0.00
09-28-356-020	35	1	$2,183.25	$2,183.25	$0.00
09-28-356-021	36	1	$2,183.25	$2,183.25	$0.00
09-28-356-022	37	1	$2,183.25	$2,183.25	$0.00
09-28-356-023	38	1	Prepaid	Prepaid	Prepaid
09-28-356-024	39	1	Prepaid	Prepaid	Prepaid
09-28-356-025	40	1	Prepaid	Prepaid	Prepaid
09-28-356-026	41	1	Prepaid	Prepaid	Prepaid

Parcel Identification Number	Lot Number	Expected Number Units	2015 Maximum Special Tax	2015 Special Taxes Levies	2015 Special Taxes Abated
09-28-357-001	42	1	$2,183.25	$2,183.25	$0.00
09-28-357-002	43	1	$2,183.25	$2,183.25	$0.00
09-28-357-003	44	1	$2,183.25	$2,183.25	$0.00
09-28-357-004	45	1	$2,183.25	$2,183.25	$0.00
09-28-357-005	46	1	$2,183.25	$2,183.25	$0.00
09-28-357-006	47	1	$2,183.25	$2,183.25	$0.00
09-28-357-007	48	1	Prepaid	Prepaid	Prepaid
09-28-357-008	49	1	Prepaid	Prepaid	Prepaid
09-28-357-009	50	1	$2,183.25	$2,183.25	$0.00
09-28-357-010	51	1	$2,183.25	$2,183.25	$0.00
09-28-357-011	52	1	$2,183.25	$2,183.25	$0.00
09-28-357-012	53	1	$2,183.25	$2,183.25	$0.00
09-28-357-013	56	1	$2,183.25	$2,183.25	$0.00
09-28-357-014	57	1	$2,183.25	$2,183.25	$0.00
09-28-357-015	58	1	$2,183.25	$2,183.25	$0.00
09-28-357-016	59	1	Prepaid	Prepaid	Prepaid
09-28-357-017	60	1	$2,183.25	$2,183.25	$0.00
09-28-357-018	61	1	$2,183.25	$2,183.25	$0.00
09-28-357-019	62	1	$2,183.25	$2,183.25	$0.00
09-28-357-020	63	1	Prepaid	Prepaid	Prepaid
09-28-357-021	64	1	Prepaid	Prepaid	Prepaid
09-28-357-022	65	1	Prepaid	Prepaid	Prepaid
09-28-357-023	66	1	Prepaid	Prepaid	Prepaid
09-28-358-001	67	1	Prepaid	Prepaid	Prepaid
09-28-358-002	68	1	$2,183.25	$2,183.25	$0.00
09-28-358-003	69	1	Prepaid	Prepaid	Prepaid
09-28-358-004	70	1	$2,183.25	$2,183.25	$0.00
09-28-358-005	71	1	Prepaid	Prepaid	Prepaid
09-28-358-006	72	1	Prepaid	Prepaid	Prepaid
09-28-358-007	73	1	Prepaid	Prepaid	Prepaid
09-28-358-008	74	1	Prepaid	Prepaid	Prepaid
09-28-358-009	75	1	$2,183.25	$2,183.25	$0.00
09-28-358-010	76	1	Prepaid	Prepaid	Prepaid
Total:		**429**	**$895,132.50**	**$895,132.50**	**$0.00**