Town of Cortland
2015-16 Insurance Premium Summary

The following is a summary of the insurance carrier premiums quoted and payment plan options. For comparison purposes, we also included your expiring premium adjusted to current payroll and sales totals. The figures used in this calculation are as follows:

Comparison to Expiring Policies:

Item	Prior Year Values Factored	Current Values Factored	% Increase or Decrease
Payroll	$725,822	$758,345	+4.5%
Total Building and Business Personal Property	$11,987,344	$11,938,544	-0.041%
General Liability and Public Officials	$1,209,054	$1,198,152	-1.0%
Law Enforcement	8	9	+12.5%
Employment Practices Liability	25	27	8%
Inland Marine	$917,237	$850,730	-7.25%
Power Units	23	23	0%

Expiring Policy / Carrier	*Annualized Expiring Premium*	*Expiring rates Adjusted to Current Exposure Basis*	*2015-16 Renewal One Beacon*	*2015-16 Renewal Argonaut*
Illinois Public Risk Fund **Workers' Compensation*** Annual Payment: *Direct Bill*	$30,668	$32,048.06	$31,489	$31,489
OneBeacon – A XII **Property** 25% Down + 3 Installments: *Agency Bill*	$9,182	$9,145	$9,126	$43,558**
OneBeacon – A XII **Equipment Breakdown** 25% Down + 3 Installments: *Agency Bill*	Included	Included	Included	Included
OneBeacon – A XII **Inland Marine** 25% Down + 3 Installments: *Agency Bill*	$3,781	$3,507	$3,728	Included
Hanover Insurance – A **Crime**** Annual: *Agency Bill*	$1,287 ($1M)	$1,287 ($1M)	$1,287 ($1M)	$1,287 ($1M)
OneBeacon – A XII **General Liability*** 25% Down + 3 Installments: *Agency Bill*	$7,614	$7,450	$7,540	Included

OneBeacon – A XII **Automobile** 25% Down + 3 Installments: *Agency Bill*	$10,462	$10,462	$10,201	Included
OneBeacon – A XII **Law Enforcement (Occurrence)** 25% Down + 3 Installments: *Agency Bill*	$9,981	$9,981	$11,024	Included
OneBeacon – A XII **Public Officials (Claims Made)** 25% Down + 3 Installments: *Agency Bill*	Included above	Included above	Included above	Included
OneBeacon – A XII **Employment Practices Liability (Claims Made)** 25% Down + 3 Installments: *Agency Bill*	Included above	Included above	Included above	Included
OneBeacon – A XII **Umbrella ($5M Limit)** 25% Down + 3 Installments: *Agency Bill*	$8,086	$8,086	$8,337	Included
Assurance Service Fee	**$5,000**	**$5,000**	**$5,000**	**$7,500**
Total	**$86,061**	**$86,966**	**$87,732**	**$83,834**

** Subject to annual audit and includes $500,000 per building Business Interruption/Extra Expense Limit

Note: Deposit premiums due upon binding.