December 1, 2015

Dear Illinois Funds E-Pay Participant:

As previously communicated on November 20, 2015, we are making some important changes to our Illinois Funds program. **Effective February 16, 2016 the custodian for E-Pay settlement accounts will be Illinois National Bank**. As a result, you will have an E-Pay settlement account at Illinois National Bank, a separate investment account at U.S. Bancorp Fund Services, LLC, and, if elected, a traditional banking account at U.S. Bank, which is further discussed below. These changes will allow us to continue offering secure, electronic payment services at an affordable cost while you earn interest on your Illinois Funds account balance. Please take a moment to review the following important information related to your account:

Account/routing number
Your E-Pay settlement account and routing number(s) will remain the same.

Illinois Funds investment account
For no additional fee, Illinois National Bank will automatically transfer funds over your target balance to your Illinois Funds account(s). Please set your target balance in the enclosed agreement, provided by Illinois National Bank ("Agreement"). In addition to this automatic transfer, you will have the ability to withdraw funds from your E-Pay settlement account at any time by initiating an ACH or wire transfer with U.S. Bancorp Fund Services into your Illinois Funds investment account. There is a minimum wire amount requirement of $100 for all wire transfers.

Fees
Please see the enclosed Banking Authorization Document to review the fees associated with your E-Pay settlement account.

Online banking
You will have access to your E-Pay settlement account transaction history, including fund transfers to your Illinois Funds account(s) and monthly bank statements, via Illinois National Bank's online banking system. Instructions on how to enroll in Illinois National Bank's online banking system are enclosed.

ACH credit/debit block
Given that your account is solely intended to be an E-Pay settlement account, Illinois National Bank will place an ACH credit/debit block on the account, only allowing electronic credits and debits to your account from the following entities:

- *the Treasurer's E-Pay credit card processors; and*
- *U.S. Bank Fund Services for credits and debits into your Illinois Funds investment account.*

Illinois National Bank will return any unauthorized transactions to the originator for an additional fee to E-Pay participants. The terms for this block are provided in the enclosed Banking Authorization Document.

Minimum balance requirement
You will be required to maintain a minimum balance of $1,000 in your E-Pay settlement account to help avoid overdrafts due to chargeback activity. However, there will be no fee for going below the minimum balance requirement.

Banking services
The traditional banking services you currently receive, such as check writing, are not offered with your E-Pay settlement account. You have the option to open a traditional banking account at U.S. Bank at reduced prices available only to Illinois Funds participants, or you may open a new account at a bank of your choosing. For further information, please visit our web site at www.illinoisfunds.com.

Toll-free numbers

- As of February 16, 2016 please call (800) 947-8479 with any questions concerning your Illinois Funds investment account(s).
- Please call (866) 831-5240 with any questions concerning your E-Pay settlement account(s).

Next step

To complete your enrollment at Illinois National Bank for your new E-Pay settlement account, please complete and return the enclosed Illinois National Bank Banking Authorization Document by no later than January 5, 2016 to:

Illinois State Treasurer's Office
Attn: E-Pay
400 West Monroe, Suite 401
Springfield, IL 62704

Thank you for your continued trust in the Illinois Funds/E-Pay program. We value you as a participant and look forward to continuing to provide you with the highest level of service. If you have any questions, please feel free to contact us at **(866) 831-5240.**

Sincerely,
The Illinois Funds/E-Pay Team

Printed by the authority of the State of Illinois IF-1115-03
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322 East Capitol Avenue
Springfield IL 62701

BANKING AUTHORIZATION DOCUMENT
For E-Pay Account

Account Number 151600006630

Account Name and Address
TOWN OF CORTLAND
E-PAY

59 S SOMONAUK RD
CORTLAND IL 60112-0005
Phone Number

COMPLETE, SIGN AND MAIL THIS DOCUMENT TO:
Illinois State Treasurer's Office
Attn: E-Pay
400 West Monroe, Suite 401
Springfield, IL 62704

This account is a Government Entity/Public Funds account.

Please designate principal point of contact in first box below:

Printed Name: Signature: Title:	Printed Name: Signature: Title:
Printed Name: Signature: Title:	Printed Name: Signature: Title:
Printed Name: Signature: Title:	Printed Name: Signature: Title:
Printed Name: Signature: Title:	Printed Name: Signature: Title:

We, the signers above, having full power and lawful authority to act on behalf of the above-named account, certify that:

- **370993176** is the Tax Identification Number that belongs to the above-named account.
- The above-named account is exempt from backup withholding and FATCA.
- The information provided is accurate.
- We are authorized to open this settlement account in the name of the business with Illinois National Bank.

We also acknowledge receipt of a copy of and agree to the terms of the following agreements and disclosures: Terms and Conditions; Funds Availability; Privacy; Substitute Checks; E-Sign; Notice of ATM/Night Deposit Facility User Precautions.

We understand that the Office of the Illinois State Treasurer ("Treasurer") requires our target balance in this account to be at least $1,000.00. If we want to maintain a larger target balance, that amount is $_____ (must be less than $250,000). For no additional fee, Illinois National Bank will automatically transfer funds in excess of this target to our Illinois Funds account(s).

We, the signers above, acknowledge that the Treasurer requires this account to have ACH Credit/Debit blocks, which only allow transactions from entities authorized by the Treasurer.

E-Pay Participant Fees
No minimum balance to open this account. Credits to the account: $0.10 per item.
Select one:
☐ Account Maintenance Fee of $10 per month if this fee is directly debited from the account
☐ Account Maintenance Fee of $12 per month if this fee is invoiced.

PLEASE KEEP A COPY OF THIS DOCUMENT FOR YOUR RECORDS