Town of Cortland

Cash Summaries

Month Ending:

September 30, 2015

	General W/O PD	PD	Consolidated General	MFT	CIF	EDF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 54,024.71	$ -	$ 54,024.71	$ 107,725.85	$ 635,838.38	$ 68,778.26	$ 1,216,006.34	$ 328,219.82	$ 17,371.62	$ 899,335.29	$ 53,352.40	$ 3,380,652.67
Revenue over Expenses:	$ 200,493.04	$ -	$ 200,493.04	$ 4.11	$ 35,778.58	$ 2.63	$ (13,615.38)	$ (22,089.55)	$ 2,780.16	$ 142.50	$ 1,444.75	$ 204,940.84
Receivables												
Prev month	$ 107,764.48	$ -	$ 107,764.48	$ -	$ 601,415.72	$ -	$ 35,636.14	$ 19,197.69	$ -	$ -	$ -	$ 940,225.88
Current month	$ 107,764.48	$ -	$ 107,764.48	$ -	$ 601,415.72	$ -	$ 9,887.56	$ 3,477.22	$ -	$ -	$ -	$ 722,544.98
Change in R'bles	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,748.58	$ 15,720.47	$ -	$ -	$ -	$ 41,469.05
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payables												
Prev month	$ 602,247.01	$ -	$ 602,247.01	$ -	$ -	$ -	$ 989,678.27	$ 4,347.54	$ -	$ 576,524.80	$ -	$ 2,172,797.62
Current month	$ 602,230.79	$ -	$ 602,230.79	$ -	$ -	$ -	$ 989,678.27	$ 4,347.54	$ -	$ 576,524.80	$ -	$ 2,172,781.40
Change in Pbles	$ (16.22)	$ -	$ (16.22)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (16.22)
Ending Cash	$ 254,501.53	$ -	$ 254,501.53	$ 107,729.96	$ 671,616.96	$ 68,780.89	$ 1,228,139.54	$ 321,850.74	$ 20,151.78	$ 899,477.79	$ 54,797.15	$ 3,627,046.34
Per Cash Trial Balance:	$ 254,501.53	$ -	$ 254,501.53	$ 107,729.96	$ 671,616.96	$ 68,780.89	$ 1,228,139.54	$ 321,850.74	$ 20,151.78	$ 899,477.79	$ 54,797.15	$ 3,627,046.34

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4052	RE TAX - CORPORATE LEVY	158,703.62	427,507.00	442,860.28	15,353.28	96.5
01-4058	RE TAX - IMRF LEVY	19,930.90	53,688.77	55,617.18	1,928.41	96.5
01-4059	RE TAX - SOC SEC LEVY	18,045.70	48,610.53	50,356.03	1,745.50	96.5
	TOTAL PROPERTY TAX	196,680.22	529,806.30	548,833.49	19,027.19	96.5
	FINES & FORFEITURES					
01-4061	FINES	.00	.00	100.00	100.00	.0
	TOTAL FINES & FORFEITURES	.00	.00	100.00	100.00	.0
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	4,894.82	12,718.54	13,024.38	305.84	97.7
	TOTAL ROAD & BRIDGE TAX	4,894.82	12,718.54	13,024.38	305.84	97.7
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	483.75	25,000.00	24,516.25	1.9
01-4082	ZONING PERMITS	100.00	1,025.00	.00	(1,025.00)	.0
01-4083	BUILDING PERMITS	600.00	8,055.48	.00	(8,055.48)	.0
01-4084	SITE GRADING PLAN REVIEW	.00	400.00	.00	(400.00)	.0
01-4085	PERMIT FOR CONSTR & MAINT	50.00	100.00	.00	(100.00)	.0
	TOTAL BUILDING & ZONING PERMITS	750.00	10,064.23	25,000.00	14,935.77	40.3
	LAND/CASH REVENUE					
01-4097	LAND/CASH REVENUE	.00	.00	1,400.00	1,400.00	.0
01-4099	LAND/CASH - TOWN SERVICES	.00	350.00	.00	(350.00)	.0
	TOTAL LAND/CASH REVENUE	.00	350.00	1,400.00	1,050.00	25.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	70,876.01	248,110.66	410,000.00	161,889.34	60.5
	TOTAL INCOME TAX REVENUE	70,876.01	248,110.66	410,000.00	161,889.34	60.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	SALES TAX					
01-4122	SALES TAX	26,764.89	116,321.54	385,000.00	268,678.46	30.2
01-4123	LOCAL USE TAX	.00	31,065.42	.00	(31,065.42)	.0
	TOTAL SALES TAX	26,764.89	147,386.96	385,000.00	237,613.04	38.3
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	14.75	419.01	400.00	(19.01)	104.8
	TOTAL REPLACEMENT TAX - TOWNSHIP	14.75	419.01	400.00	(19.01)	104.8
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	.00	495.82	1,200.00	704.18	41.3
	TOTAL REPLACEMENT TAX - STATE	.00	495.82	1,200.00	704.18	41.3
	OTHER PERMITS					
01-4151	OTHER PERMITS	10.00	60.00	6,000.00	5,940.00	1.0
01-4153	LIQUOR LICENSES	.00	100.00	.00	(100.00)	.0
01-4154	PARK RENTAL	.00	20.00	.00	(20.00)	.0
	TOTAL OTHER PERMITS	10.00	180.00	6,000.00	5,820.00	3.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	2,103.56	3,800.00	1,696.44	55.4
	TOTAL FRANCHISE FEES	.00	2,103.56	3,800.00	1,696.44	55.4
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	1,474.68	8,000.22	19,000.00	10,999.78	42.1
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	1,474.68	8,000.22	19,000.00	10,999.78	42.1
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	12,000.00	12,000.00	.0
01-4906	REIMBURSEMENTS - STREET LIGHTS	122.37	638.40	.00	(638.40)	.0
01-4909	REIMBURSEMENTS - OTHER	251.88	2,850.50	.00	(2,850.50)	.0
	TOTAL REIMBURSEMENTS	374.25	3,488.90	12,000.00	8,511.10	29.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
01-4991	MISC REVENUE	322.00	3,100.87	1,000.00	(2,100.87)	310.1
	TOTAL MISCELLANEOUS REVENUE	322.00	3,100.87	1,000.00	(2,100.87)	310.1
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	23.58	100.52	1,000.00	899.48	10.1
	TOTAL INTEREST ON INVESTMENT	23.58	100.52	1,000.00	899.48	10.1
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	373,443.00	373,443.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	373,443.00	373,443.00	.0
	INSURANCE PROCEEDS					
01-8401	INSURANCE PROCEEDS	.00	457.00	.00	(457.00)	.0
	TOTAL INSURANCE PROCEEDS	.00	457.00	.00	(457.00)	.0
	TOTAL FUND REVENUE	302,185.20	966,782.59	1,801,200.87	834,418.28	53.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	7,014.68	37,890.64	91,500.00	53,609.36	41.4
01-6000-119	SALARIES - CLERICAL WORKERS	5,825.41	31,963.50	93,410.00	61,446.50	34.2
01-6000-131	EMPLOYEE HEALTH INSURANCE	3,934.08	17,788.50	25,150.00	7,361.50	70.7
01-6000-133	IMRF CONTRIBUTION	1,095.82	6,015.26	16,295.00	10,279.74	36.9
01-6000-151	UNEMPLOYMENT BENEFITS	307.00	307.00	10,000.00	9,693.00	3.1
01-6000-193	PAYROLL TAXES	982.28	5,296.27	14,770.00	9,473.73	35.9
01-6000-200	RECRUITMENT	1,440.73	5,450.58	3,000.00	(2,450.58)	181.7
01-6000-211	LEGAL EXPENSE	10,443.64	28,644.97	90,000.00	61,355.03	31.8
01-6000-214	AUDIT & ACCOUNTING FEES	7,720.00	41,743.00	108,140.00	66,397.00	38.6
01-6000-312	OFFICE SUPPLIES	275.89	1,352.34	3,000.00	1,647.66	45.1
01-6000-313	POSTAGE	437.36	1,118.97	2,500.00	1,381.03	44.8
01-6000-314	TELEPHONE	675.61	3,082.02	15,000.00	11,917.98	20.6
01-6000-315	COPIES & PRINTING	442.22	1,072.68	3,000.00	1,927.32	35.8
01-6000-321	DUES & SUBSCRIPTIONS	.00	2,558.00	4,000.00	1,442.00	64.0
01-6000-331	TRAVEL & TRAINING	1,147.48	4,085.03	17,500.00	13,414.97	23.3
01-6000-351	OFFICE EQUIP & MAINT	285.06	8,267.85	18,000.00	9,732.15	45.9
01-6000-511	INSURANCE EXPENSE	2,812.00	5,851.92	25,000.00	19,148.08	23.4
01-6000-550	LEGAL - 86 S. SOMONAUK	43.75	22,305.65	60,000.00	37,694.35	37.2
01-6000-552	LEGAL - 86 S. WEST ST.	.00	43.75	.00	(43.75)	.0
01-6000-554	LEGAL- 473 S. HAMPSTEAD	.00	458.50	.00	(458.50)	.0
01-6000-555	LEGAL- 36 N. SOMONAUK	2,125.69	23,652.48	.00	(23,652.48)	.0
01-6000-591	MISC EXPENSE	687.52	862.42	1,000.00	137.58	86.2
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	.00	11,500.00	11,500.00	.0
01-6000-907	PD EXPENSE TO GENERAL FUND	11,471.58	154,246.86	450,848.00	296,601.14	34.2
	TOTAL ADMINISTRATION	59,167.80	404,058.19	1,063,613.00	659,554.81	38.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	16,732.60	91,866.70	209,921.00	118,054.30	43.8
01-6100-131	EMPLOYEE HEALTH INSURANCE	1,127.10	6,281.37	15,907.00	9,625.63	39.5
01-6100-133	IMRF CONTRIBUTION	1,905.49	10,435.21	23,947.00	13,511.79	43.6
01-6100-193	PAYROLL TAXES	1,284.60	7,123.44	16,059.00	8,935.56	44.4
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	.00	440.00	440.00	.0
01-6100-198	UNIFORMS	.00	281.63	1,600.00	1,318.37	17.6
01-6100-218	MAINTENANCE - STREET LIGHTS	3,881.50	7,763.00	1,500.00	(6,263.00)	517.5
01-6100-219	ELECTRIC - STREET LIGHTS	.00	7,532.15	30,000.00	22,467.85	25.1
01-6100-220	ROAD SALT	.00	.00	17,000.00	17,000.00	.0
01-6100-221	ROAD SIGNS	.00	.00	2,000.00	2,000.00	.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	845.60	1,000.00	154.40	84.6
01-6100-223	ROAD PATCH MIX	.00	.00	1,500.00	1,500.00	.0
01-6100-224	STREET REPAIR MATERIALS	51.30	453.10	13,150.00	12,696.90	3.5
01-6100-225	ROADWAY SAFETY PAINT	.00	1,452.86	1,000.00	(452.86)	145.3
01-6100-226	TOOLS AND HARDWARE	74.62	866.50	3,000.00	2,133.50	28.9
01-6100-227	SMALL EQUIPMENT PURCHASES	(498.61)	2,462.75	2,463.00	.25	100.0
01-6100-232	MAINTENANCE TOWN GARAGE	245.05	1,253.98	5,500.00	4,246.02	22.8
01-6100-234	PARKS - MOWING	2,100.00	11,895.00	15,400.00	3,505.00	77.2
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	.00	59.71	7,150.00	7,090.29	.8
01-6100-236	PARKS - GENERAL MAINTENANCE	259.15	8,326.72	9,850.00	1,523.28	84.5
01-6100-237	PARKS - MISC GROUNDS MAINT	.00	891.05	1,400.00	508.95	63.7
01-6100-239	NUISANCE MOWING	.00	.00	5,000.00	5,000.00	.0
01-6100-241	VEHICLE & EQUIPMENT MAINT.	(1,545.71)	5,386.20	22,722.00	17,335.80	23.7
01-6100-242	TOWN HALL MAINTENANCE	380.89	2,144.01	12,000.00	9,855.99	17.9
01-6100-245	EQUIPMENT RENTAL	.00	501.00	1,500.00	999.00	33.4
01-6100-246	PORTABLE EQUIPMENT RENTAL	.00	900.00	2,000.00	1,100.00	45.0
01-6100-247	SCAVENGER SERVICE	1,208.40	2,761.37	5,500.00	2,738.63	50.2
01-6100-253	DETENTION POND REPAIRS	.00	1,245.69	350.00	(895.69)	355.9
01-6100-254	CATCH BASIN REPAIRS	.00	.00	1,000.00	1,000.00	.0
01-6100-255	STORM SEWER REPAIRS	.00	.00	3,000.00	3,000.00	.0
01-6100-256	SUMP LINE INSTALLATIONS	.00	.00	800.00	800.00	.0
01-6100-258	FORESTRY	930.00	1,005.00	3,500.00	2,495.00	28.7
01-6100-312	OFFICE SUPPLIES	242.50	242.50	400.00	157.50	60.6
01-6100-314	TELEPHONE	369.82	1,182.42	5,000.00	3,817.58	23.7
01-6100-316	UTILITIES	25.70	296.84	11,000.00	10,703.16	2.7
01-6100-331	TRAVEL AND TRAINING	.00	.00	500.00	500.00	.0
01-6100-351	OFFICE EQUIP & MAINT	19.99	19.99	2,800.00	2,780.01	.7
01-6100-371	FUEL	973.18	4,616.89	16,000.00	11,383.11	28.9
01-6100-511	INSURANCE EXPENSE	5,969.00	11,938.00	18,000.00	6,062.00	66.3
01-6100-591	MISC EXPENSE	.00	919.88	500.00	(419.88)	184.0
01-6100-611	PRINCIPAL PAYMENTS	1,772.93	25,201.26	60,539.00	35,337.74	41.6
01-6100-621	INTEREST EXPENSE	131.36	13,660.43	27,368.00	13,707.57	49.9
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	.00	195,000.00	195,000.00	.0
01-6100-812	CAP OUTLAY: EQUIP & FURN	.00	52,788.00	52,788.00	.00	100.0
	TOTAL PUBLIC WORKS	37,640.86	284,600.25	827,054.00	542,453.75	34.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OTHER DEPARTMENTS					
01-6300-211	ENGINEERING: NON-REIMBURSABLE	3,488.50	20,214.38	30,000.00	9,785.62	67.4
01-6300-212	ENGINEERNG: REIMBURSABLE	.00	6,165.59	35,000.00	28,834.41	17.6
01-6300-213	PLANNING/ZONING/BUILDING	.00	3,436.47	.00	(3,436.47)	.0
01-6300-216	ZONING ADMINISTRATION FEES	225.00	5,578.16	.00	(5,578.16)	.0
01-6300-217	BUILDING INSPECTION FEES	1,170.00	7,170.48	.00	(7,170.48)	.0
	TOTAL OTHER DEPARTMENTS	4,883.50	42,565.08	65,000.00	22,434.92	65.5
	TOTAL FUND EXPENDITURES	101,692.16	731,223.52	1,955,667.00	1,224,443.48	37.4
	NET REVENUE OVER EXPENDITURES	200,493.04	235,559.07	(154,466.13)	(390,025.20)	152.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	.00	25,308.05	113,592.00	88,283.95	22.3
	TOTAL MOTOR FUEL TAX REVENUES	.00	25,308.05	113,592.00	88,283.95	22.3
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	4.11	18.56	100.00	81.44	18.6
	TOTAL INTEREST ON INVESTMENT	4.11	18.56	100.00	81.44	18.6
	TOTAL FUND REVENUE	4.11	25,326.61	113,692.00	88,365.39	22.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-235	CONT MAINT: ENGINEER	.00	3,291.69	16,000.00	12,708.31	20.6
02-6400-370	GENERAL MAINTENANCE	.00	.00	125,000.00	125,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	3,291.69	141,000.00	137,708.31	2.3
	TOTAL FUND EXPENDITURES	.00	3,291.69	141,000.00	137,708.31	2.3
	NET REVENUE OVER EXPENDITURES	4.11	22,034.92	(27,308.00)	(49,342.92)	80.7

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	9,283.30	38,382.87	90,000.00	51,617.13	42.7
	TOTAL ELECTRICITY	9,283.30	38,382.87	90,000.00	51,617.13	42.7
	GAS					
03-4021	UTILITY TAX - GAS	1,548.75	10,901.68	59,100.00	48,198.32	18.5
	TOTAL GAS	1,548.75	10,901.68	59,100.00	48,198.32	18.5
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	5,198.10	28,199.87	66,000.00	37,800.13	42.7
	TOTAL TELEPHONE	5,198.10	28,199.87	66,000.00	37,800.13	42.7
	SOURCE 404					
03-4041	NON HOME RULE SALES TAX	19,925.40	83,460.63	234,000.00	150,539.37	35.7
	TOTAL SOURCE 404	19,925.40	83,460.63	234,000.00	150,539.37	35.7
	SOURCE 499					
03-4991	MISCELLANEOUS INCOME	.00	1,650.00	.00	(1,650.00)	.0
	TOTAL SOURCE 499	.00	1,650.00	.00	(1,650.00)	.0
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	23.03	113.83	250.00	136.17	45.5
	TOTAL INTEREST ON INVESTMENTS	23.03	113.83	250.00	136.17	45.5
	TOTAL FUND REVENUE	35,978.58	162,708.88	449,350.00	286,641.12	36.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	200.00	55,270.95	50,000.00	(5,270.95)	110.5
03-6500-522	NPDES PERMIT FEE	.00	1,000.00	1,000.00	.00	100.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	500.00	5,000.00	4,500.00	10.0
03-6500-832	HANDICAP ACCESS CONSTRCT	.00	.00	6,000.00	6,000.00	.0
03-6500-840	HOLIDAY DECORATIONS	.00	.00	10,000.00	10,000.00	.0
03-6500-841	SIDEWALK REPAIRS	.00	45.00	15,000.00	14,955.00	.3
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	14,110.70	14,000.00	(110.70)	100.8
03-6500-843	TOWN GARAGE FINISHING ITEMS	.00	.00	23,000.00	23,000.00	.0
03-6500-853	PUBLIC WORKS PROJECT	.00	.00	20,000.00	20,000.00	.0
03-6500-854	PARK EQUIPMENT	.00	.00	20,500.00	20,500.00	.0
03-6500-855	MCPHILLIPS PARK	.00	.00	7,000.00	7,000.00	.0
03-6500-856	TOT PARK UPGRADES	.00	.00	13,016.00	13,016.00	.0
03-6500-912	LOAN PAYMENTS	.00	.00	95,155.00	95,155.00	.0
03-6500-913	CAPTIAL PURCHASE TRANSFERS	.00	.00	278,288.00	278,288.00	.0
	TOTAL CAPITAL IMPR EXPENSES	200.00	70,926.65	557,959.00	487,032.35	12.7
	TOTAL FUND EXPENDITURES	200.00	70,926.65	557,959.00	487,032.35	12.7
	NET REVENUE OVER EXPENDITURES	35,778.58	91,782.23	(108,609.00)	(200,391.23)	84.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

ECONOMIC DEVELOPMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
04-8011	INTEREST ON INVESTMENT	2.63	11.72	20.00	8.28	58.6
	TOTAL INTEREST INCOME	2.63	11.72	20.00	8.28	58.6
	TOTAL FUND REVENUE	2.63	11.72	20.00	8.28	58.6
	NET REVENUE OVER EXPENDITURES	2.63	11.72	20.00	8.28	58.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4011	SERVICE FEES	285.76	127,584.98	520,000.00	392,415.02	24.5
	TOTAL SERVICE FEES	285.76	127,584.98	520,000.00	392,415.02	24.5
	LATE CHARGES					
06-4021	LATE CHARGES	(100.00)	11,276.92	15,000.00	3,723.08	75.2
	TOTAL LATE CHARGES	(100.00)	11,276.92	15,000.00	3,723.08	75.2
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	.00	150.00	150.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	150.00	150.00	.0
	REIMBURSEMENTS					
06-4908	REIMBURSEMENTS: SHEAFFER SSA	.00	.00	100,000.00	100,000.00	.0
	TOTAL REIMBURSEMENTS	.00	.00	100,000.00	100,000.00	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	47.75	198.38	300.00	101.62	66.1
	TOTAL INTEREST ON INVESTMENT	47.75	198.38	300.00	101.62	66.1
	SOURCE 880					
06-8801	LEASE INCOME	.00	.00	10,000.00	10,000.00	.0
	TOTAL SOURCE 880	.00	.00	10,000.00	10,000.00	.0
	TOTAL FUND REVENUE	233.51	139,060.28	645,450.00	506,389.72	21.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	3,357.75	18,689.73	45,105.00	26,415.27	41.4
06-7300-131	EMPLOYEE HEALTH INSURANCE	263.00	1,715.68	4,771.00	3,055.32	36.0
06-7300-133	IMRF CONTRIBUTION	390.50	2,173.60	5,242.00	3,068.40	41.5
06-7300-193	PAYROLL TAXES	256.88	1,429.76	3,901.00	2,471.24	36.7
06-7300-198	UNIFORMS	89.98	241.38	400.00	158.62	60.4
06-7300-211	LEGAL/COLLECTION EXPENSE	370.00	370.00	8,000.00	7,630.00	4.6
06-7300-212	ENGINEERING EXPENSE	555.00	1,080.00	12,500.00	11,420.00	8.6
06-7300-213	OTHER CONSULTING FEES	.00	.00	5,000.00	5,000.00	.0
06-7300-214	AUDIT FEES	.00	.00	4,000.00	4,000.00	.0
06-7300-217	FINES	.00	.00	7,500.00	7,500.00	.0
06-7300-218	EQUIPMENT	.00	1,231.38	1,231.00	(.38)	100.0
06-7300-221	UTILITIES	3,957.11	26,138.35	105,000.00	78,861.65	24.9
06-7300-241	M&O: VEH & EQUIP	.00	313.91	6,000.00	5,686.09	5.2
06-7300-243	M&O: SEWER PLANT	1,403.29	8,904.05	40,000.00	31,095.95	22.3
06-7300-311	OFFICE EXPENSE	619.42	2,705.36	4,500.00	1,794.64	60.1
06-7300-312	ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313	TRAINING	.00	.00	1,500.00	1,500.00	.0
06-7300-314	TELEPHONE	457.63	2,009.51	4,000.00	1,990.49	50.2
06-7300-345	WASTEWATER TESTING	81.00	2,251.00	15,000.00	12,749.00	15.0
06-7300-371	GAS & PETROLEUM	80.33	516.68	2,250.00	1,733.32	23.0
06-7300-491	GRANT EXPENSE	.00	.00	100,000.00	100,000.00	.0
06-7300-511	INSURANCE EXPENSE	1,967.00	3,934.00	10,000.00	6,066.00	39.3
06-7300-531	REAL ESTATE TAXES	.00	.00	4,000.00	4,000.00	.0
06-7300-591	MISC EXPENSES	.00	184.22	500.00	315.78	36.8
06-7300-611	DEBT SERVICE PRINCIPAL	.00	21,059.33	42,225.00	21,165.67	49.9
06-7300-621	INTEREST EXPENSE	.00	9,414.06	18,750.00	9,335.94	50.2
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	3,000.00	568,000.00	565,000.00	.5
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	.00	62,000.00	62,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	13,848.89	114,862.00	1,092,375.00	977,513.00	10.5
	TOTAL FUND EXPENDITURES	13,848.89	114,862.00	1,092,375.00	977,513.00	10.5
	NET REVENUE OVER EXPENDITURES	(13,615.38)	24,198.28	(446,925.00)	(471,123.28)	5.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	128.41	95,294.57	364,132.00	268,837.43	26.2
	TOTAL SERVICE FEES	128.41	95,294.57	364,132.00	268,837.43	26.2
	LATE CHARGES					
07-4021	LATE CHARGES	(4.31)	631.09	1,000.00	368.91	63.1
	TOTAL LATE CHARGES	(4.31)	631.09	1,000.00	368.91	63.1
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	METER SALES					
07-4301	METER SALES	600.00	1,150.00	500.00	(650.00)	230.0
	TOTAL METER SALES	600.00	1,150.00	500.00	(650.00)	230.0
	ACCESS FEES					
07-4403	ACCESS 2 IN	.00	.00	500.00	500.00	.0
	TOTAL ACCESS FEES	.00	.00	500.00	500.00	.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	235.00	502.61	1,500.00	997.39	33.5
	TOTAL MISCELLANEOUS REVENUE	235.00	502.61	1,500.00	997.39	33.5
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	12.02	54.19	100.00	45.81	54.2
	TOTAL INTEREST ON INVESTMENT	12.02	54.19	100.00	45.81	54.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SOURCE 880					
07-8801	LEASE INCOME	620.00	1,860.00	3,720.00	1,860.00	50.0
	TOTAL SOURCE 880	620.00	1,860.00	3,720.00	1,860.00	50.0
	TOTAL FUND REVENUE	1,591.12	99,492.46	371,502.00	272,009.54	26.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	6,444.89	35,518.02	87,565.00	52,046.98	40.6
07-7400-131	EMPLOYEE HEALTH INSURANCE	488.40	3,221.90	8,483.00	5,261.10	38.0
07-7400-133	IMRF CONTRIBUTION	749.55	4,130.75	10,181.00	6,050.25	40.6
07-7400-193	PAYROLL TAXES	493.02	2,717.12	7,000.00	4,282.88	38.8
07-7400-198	UNIFORMS	89.98	241.36	400.00	158.64	60.3
07-7400-212	ENGINEERING EXPENSE	127.50	2,138.00	5,000.00	2,862.00	42.8
07-7400-214	AUDIT FEES	.00	.00	4,000.00	4,000.00	.0
07-7400-221	UTILITIES	190.91	13,802.63	55,000.00	41,197.37	25.1
07-7400-222	RADIUM REMOVAL PROCESSING	7,238.83	38,966.15	100,000.00	61,033.85	39.0
07-7400-241	M&O: VEH & EQUIP	.00	61.87	6,000.00	5,938.13	1.0
07-7400-243	M&O: WELL SYSTEM	.00	3,376.91	27,500.00	24,123.09	12.3
07-7400-311	OFFICE EXPENSE	813.60	5,228.82	10,000.00	4,771.18	52.3
07-7400-313	POSTAGE	21.41	215.98	500.00	284.02	43.2
07-7400-314	TELEPHONE	544.75	2,234.86	5,000.00	2,765.14	44.7
07-7400-331	TRAVEL & TRAINING	.00	.00	2,000.00	2,000.00	.0
07-7400-341	METER PURCHASES & SUPPLIES	.00	1,050.00	16,500.00	15,450.00	6.4
07-7400-343	CONNECTION EXP	1,012.00	1,012.00	5,000.00	3,988.00	20.2
07-7400-345	CHEMICALS & TESTING	1,340.41	4,598.67	17,000.00	12,401.33	27.1
07-7400-346	TOOLS	.00	1,231.37	1,231.00	(.37)	100.0
07-7400-371	GAS & PETROLEUM	187.42	1,205.62	5,000.00	3,794.38	24.1
07-7400-511	INSURANCE EXPENSE	3,938.00	7,877.00	20,000.00	12,123.00	39.4
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	11,781.00	145,000.00	133,219.00	8.1
	TOTAL WATER SYSTEM EXPENSES	23,680.67	140,610.03	538,360.00	397,749.97	26.1
	TOTAL FUND EXPENDITURES	23,680.67	140,610.03	538,360.00	397,749.97	26.1
	NET REVENUE OVER EXPENDITURES	(22,089.55)	(41,117.57)	(166,858.00)	(125,740.43)	(24.6)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	460.00	2,864.60	.00	(2,864.60)	.0
	TOTAL DONATIONS	460.00	2,864.60	.00	(2,864.60)	.0
	FUNDRAISERS					
09-4971	FUNDRAISERS	589.00	619.00	.00	(619.00)	.0
09-4972	FESTIVAL RECEIPTS	.00	12,704.09	.00	(12,704.09)	.0
	TOTAL FUNDRAISERS	589.00	13,323.09	.00	(13,323.09)	.0
	SOURCE 801					
09-8011	INTEREST ON INVESTMENT	.56	1.12	.00	(1.12)	.0
	TOTAL SOURCE 801	.56	1.12	.00	(1.12)	.0
	SOURCE 810					
09-8102	TRANSFERS FROM OTHER FUNDS	.00	13,596.03	.00	(13,596.03)	.0
	TOTAL SOURCE 810	.00	13,596.03	.00	(13,596.03)	.0
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE ALLOTMENT	.00	10,000.00	.00	(10,000.00)	.0
	TOTAL ALLOTMENT FROM GF	.00	10,000.00	.00	(10,000.00)	.0
	TOTAL FUND REVENUE	1,049.56	39,784.84	.00	(39,784.84)	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	2,100.00	8,625.00	.00	(8,625.00)	.0
09-7700-241	RENTALS	150.00	3,611.60	.00	(3,611.60)	.0
09-7700-312	SUPPLIES	(4,040.60)	3,427.96	.00	(3,427.96)	.0
09-7700-313	POSTAGE	.00	49.00	.00	(49.00)	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	60.00	1,016.00	.00	(1,016.00)	.0
09-7700-331	TRAVEL	.00	103.50	.00	(103.50)	.0
09-7700-591	MISC EXPENSE	.00	2,800.00	.00	(2,800.00)	.0
	TOTAL FESTIVAL & PARADE EXPENSES	(1,730.60)	19,633.06	.00	(19,633.06)	.0
	TOTAL FUND EXPENDITURES	(1,730.60)	19,633.06	.00	(19,633.06)	.0
	NET REVENUE OVER EXPENDITURES	2,780.16	20,151.78	.00	(20,151.78)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROPERTY TAX					
12-4052	RE TAX - POLICE PROTECTION	25,079.71	67,558.36	69,984.39	2,426.03	96.5
	TOTAL PROPERTY TAX	25,079.71	67,558.36	69,984.39	2,426.03	96.5
	FINES & FORFEITURES					
12-4062	PD FINES	1,556.21	8,212.36	18,000.00	9,787.64	45.6
12-4069	PD FINES - DUI	.00	716.00	.00	(716.00)	.0
	TOTAL FINES & FORFEITURES	1,556.21	8,928.36	18,000.00	9,071.64	49.6
	MISCELLANEOUS REVENUE					
12-4991	MISC REVENUE - OTHER	70.00	280.00	500.00	220.00	56.0
12-4992	MISC REVENUE - POLICE REPTS	23.00	99.00	.00	(99.00)	.0
	TOTAL MISCELLANEOUS REVENUE	93.00	379.00	500.00	121.00	75.8
	TRANSFERS FROM OTHER FUNDS					
12-8101	TRANSFERS FROM OTHER FUNDS	11,471.58	154,246.86	450,848.00	296,601.14	34.2
	TOTAL TRANSFERS FROM OTHER FUNDS	11,471.58	154,246.86	450,848.00	296,601.14	34.2
	TOTAL FUND REVENUE	38,200.50	231,112.58	539,332.39	308,219.81	42.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

POLICE DEPARTMENT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
12-6200-114	SALARIES - REGULAR	17,185.47	85,624.18	265,332.00	179,707.82	32.3
12-6200-115	SALARIES - SPECIAL ASSIGNMENT	6,553.27	36,885.07	54,292.00	17,406.93	67.9
12-6200-116	SALARIES - OVERTIME	239.58	2,032.68	10,000.00	7,967.32	20.3
12-6200-119	SALARIES - CLERICAL	119.74	770.70	4,000.00	3,229.30	19.3
12-6200-131	EMPLOYEE HEALTH INS	1,314.60	6,901.79	21,210.00	14,308.21	32.5
12-6200-133	IMRF CONTRIBUTION	2,026.49	10,194.44	30,343.00	20,148.56	33.6
12-6200-193	PAYROLL TAXES	1,843.51	9,586.54	24,419.00	14,832.46	39.3
12-6200-198	UNIFORMS	.00	1,386.49	3,000.00	1,613.51	46.2
12-6200-211	LEGAL EXPENSE	.00	.00	1,500.00	1,500.00	.0
12-6200-221	UTILITIES	.00	.00	150.00	150.00	.0
12-6200-240	EQUIPMENT PURCHASES AND MAINT	630.44	881.58	5,000.00	4,118.42	17.6
12-6200-241	VEHICLE MAINTENANCE	137.95	458.85	9,000.00	8,541.15	5.1
12-6200-242	M&O: OFFICE	.00	.00	500.00	500.00	.0
12-6200-261	TELECOMMUNICATIONS SERVICE	139.75	52,148.52	50,686.00	(1,462.52)	102.9
12-6200-312	OFFICE SUPPLIES	2.03	187.29	1,000.00	812.71	18.7
12-6200-313	POSTAGE	.00	(63.87)	300.00	363.87	(21.3)
12-6200-314	TELEPHONE	855.66	2,961.37	8,000.00	5,038.63	37.0
12-6200-315	COPIES & PRINTING	159.90	176.90	800.00	623.10	22.1
12-6200-321	DUES & SUBSCRIPTIONS	.00	60.00	1,000.00	940.00	6.0
12-6200-331	TRAVEL & TRAINING	520.00	1,268.91	4,000.00	2,731.09	31.7
12-6200-351	OFFICE EQUIP & MAINT	132.13	1,177.86	2,000.00	822.14	58.9
12-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
12-6200-371	GAS & PETROLEUM	258.13	2,843.03	15,000.00	12,156.97	19.0
12-6200-421	COMMUNITY PROGRAMS	.00	.00	800.00	800.00	.0
12-6200-511	INSURANCE EXP	5,257.00	10,539.00	20,000.00	9,461.00	52.7
12-6200-550	TECHNOLOGY UPGRADES	.00	835.00	2,000.00	1,165.00	41.8
12-6200-591	MISC EXPENSE	17.00	217.00	3,000.00	2,783.00	7.2
12-6200-611	PRINCIPAL PAYMENTS	802.74	3,997.31	6,711.00	2,713.69	59.6
12-6200-621	INTEREST EXPENSE	5.11	41.94	537.00	495.06	7.8
12-6200-812	CAP OUTLAY: EQUIP/FURN	.00	.00	19,000.00	19,000.00	.0
	TOTAL POLICE DEPARTMENT	38,200.50	231,112.58	565,580.00	334,467.42	40.9
	TOTAL FUND EXPENDITURES	38,200.50	231,112.58	565,580.00	334,467.42	40.9
	NET REVENUE OVER EXPENDITURES	.00	.00	(26,247.61)	(26,247.61)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PARK DEVELOPMENT FEES					
13-4171	PARK LOT DEV FEES - GENERAL	.00	100.00	.00	(100.00)	.0
	TOTAL PARK DEVELOPMENT FEES	.00	100.00	.00	(100.00)	.0
13-8011	INTEREST ON INVESTMENT	142.50	726.51	.00	(726.51)	.0
	TOTAL SOURCE 801	142.50	726.51	.00	(726.51)	.0
	TOTAL FUND REVENUE	142.50	826.51	.00	(826.51)	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-821	CAP OUTLAY: PARK DEV (GENERAL)	.00	.00	256.00	256.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	16,945.00	16,945.00	.0
13-8000-834	CAP OUTLAY: POLICE FACILITY	.00	1,609.18	6,000.00	4,390.82	26.8
	TOTAL RESTRICTED ASSETS	.00	1,609.18	23,201.00	21,591.82	6.9
	TOTAL FUND EXPENDITURES	.00	1,609.18	23,201.00	21,591.82	6.9
	NET REVENUE OVER EXPENDITURES	142.50	(782.67)	(23,201.00)	(22,418.33)	(3.4)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	1,443.23	36,433.74	37,599.50	1,165.76	96.9
14-8011	INTEREST ON INVESTMENT	1.52	8.21	10.00	1.79	82.1
	TOTAL INTEREST INCOME	1,444.75	36,441.95	37,609.50	1,167.55	96.9
	TOTAL FUND REVENUE	1,444.75	36,441.95	37,609.50	1,167.55	96.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2015

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	.00	38,000.00	38,000.00	.0
	TOTAL TIF EXPENSES	.00	.00	38,000.00	38,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	38,000.00	38,000.00	.0
	NET REVENUE OVER EXPENDITURES	1,444.75	36,441.95	(390.50)	(36,832.45)	9332.1

September 2015

485393

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 05/1/2015		$ 589,169.39
Principal Paid Fiscal Year 2016:		$ (11,979.80)
Interest Paid Fiscal Year 2016:	$ 13,201.72	
Current Balance:		$ 577,189.59

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 12,420.26	$ 11,832.84
Fiscal Year Ending 2017	$ 25,001.86	$ 24,432.76
Fiscal Year Ending 2018	$ 26,172.74	$ 23,261.88
Future	$ 513,594.73	$ 51,550.43
Total:	$ 577,189.59	$ 111,077.91

* rate change 3 year variable

489345

General Fund - Streets and Maintenance
BobCat front end loader
Loan Date: 07/24/12, Maturity Date: 07/1/16, Loan Amount: $32,822.20
Int Rate: 2.96%, Quarterly payments of $2,180.69 due Oct, Jan, April, July 1

Beginning Balance 05/1/2015		$ 10,664.86
Principal Paid Fiscal Year 2016:		$ (2,100.90)
Interest Paid Fiscal Year 2016:	$ 79.79	
Current Balance:		$ 8,563.96

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 8,497.21	$ 225.55
Fiscal Year Ending 2017	$ 66.75	$ 16.22
Total:	$ 8,563.96	$ 241.77

September 2015

492306

General Fund - Streets and Maintenance
2013 International 7400 Dump Truck/Snow Plow
Loan Date: 12/18/12, Maturity Date: 12/15/17, Loan Amount: $106,000.00
Interest Rate: 2.96%, Monthly Payment Amount: $1904.29

Beginning Balance 05/1/2015		$ 58,474.92
Principal Paid Fiscal Year 2016:		$ (8,820.68)
Interest Paid Fiscal Year 2016:	$ 700.77	
Current Balance:		$ 49,654.24

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 12,567.29	$ 762.74
Fiscal Year Ending 2017	$ 22,040.45	$ 811.03
Fiscal Year Ending 2018	$ 15,046.50	$ 170.38
Total:	$ 49,654.24	$ 1,744.15

491704

Police Department
2013 Ford Explorer Police SUV
Loan Date: 11/23/12, Maturity Date: 11/20/15, Loan Amount: $28,000.00
Interest Rate: 2.46%, Monthly Payment Amount: $807.85

Beginning Balance 05/1/2015		$ 5,609.81
Principal Paid Fiscal Year 2016:		$ (4,000.75)
Interest Paid Fiscal Year 2016:	$ 45.31	
Current Balance:		$ 1,609.06

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 1,609.06	$ 76.05
Total:	$ 1,609.06	$ 76.05

September 2015

499451

General Fund - Streets and Maintenance
Kubota
Loan Date: 11/13/13, Maturity Date: 11/25/16, Loan Amount: $13,725.00
Int Rate: 3.95%, Quarterly payments of $1,221.12 due Feb, May, Aug, Nov 25

Beginning Balance 05/1/2015		$ 8,216.26
Principal Paid Fiscal Year 2016:		$ (2,290.47)
Interest Paid Fiscal Year 2016:	$ 151.77	
Current Balance:		$ 5,925.79

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 2,334.44	$ 107.80
Fiscal Year Ending 2017	$ 3,614.54	$ 71.95
Total:	$ 5,948.98	$ 107.80

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Current Balance:		$ 986,511.66
Principal Paid Fiscal Year 2016:		$ (21,059.33)
Interest Paid Fiscal Year 2016:	$ 9,414.06	
Current Balance:		$ 965,452.33

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2016	$ 21,156.78	$ 9,316.61
Fiscal Year Ending 2017	$ 42,928.01	$ 18,018.77
Future	$ 901,367.54	165,048.56
Total:	$ 965,452.33	$ 192,383.94

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
September 30, 2015

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 (NeuCort Lakes)					
Improvement Fund	$ -				$ -
Bond & Interest Fund	$ 263,020.82	144,270.60		112,912.03	$ 294,379.39
2007 Reserve Fund	$ 240,481.68		20.46		$ 240,502.14
Administrative Expense Fund	$ 7,436.15				$ 7,436.15
Special Reserve 2007	$ 70,000.00		0.62		$ 70,000.62
Total SSA #1	**$ 580,938.65**	$ 144,270.60	$ 21.08	$ 112,912.03	**$ 612,318.30**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ -				$ -
Debt Service Reserve Fund	$ -				$ -
Administrative Expense Fund	$ -				$ -
Total SSA #4-8	**$ -**	$ -	$ -	$ -	**$ -**
SSA #9-10 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 127,264.92	$ 53,271.00		$ 96,108.36	$ 84,427.56
Reserve Fund	$ 67,572.57		2.30		$ 67,574.87
Improvement Fund	$ 867,385.85		29.47		$ 867,415.32
Administrative Expense Fund	$ 0.01				$ 0.01
SSA #10					
Bond & Interest Fund	$ -				$ -
Special Redemption Account	$ 0.06				$ 0.06
Reserve Fund	$ 161,040.40		5.47		$ 161,045.87
Administrative Expense Fund	$ 0.02				$ 0.02
Total SSA #9-10	**$ 1,223,263.83**	$ 53,271.00	$ 37.24	$ 96,108.36	**$ 1,180,463.71**
Total All SSA	1,804,202.48	197,541.60	58.32	209,020.39	1,792,782.01

Town of Cortland
Restricted Assets
September 30, 2015

		Balance 8/31/2015	Deposits 8/31/2015	Expenditures 8/31/2015	Balance 9/30/15
Customer Deposits					
13-2010	AP	$ -	$ -	$ -	$ -
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29			$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ 300.00		$ -	$ 300.00
13-2406	#428 Schools	$ 68,258.76			$ 68,258.76
13-2407	Cortland Library	$ 135.00	$ -		$ 135.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65			$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,427.54			$ 238,427.54
Library Building					
13-2452	Library Building	$ 6,403.76			$ 6,403.76
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 8,285.90			$ 8,285.90
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 2,050.00	$ -		$ 2,050.00
13-2505	SSA # 8 Connection Fees	$ -			$ -
13-2551	Waste Water Irrigation Land Fee	$ 30,000.00	$ -		$ 30,000.00
Festival and Parade					
13-2900	Festival Parade	$ -	$ -	$ -	$ -
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 16,945.60			$ 16,945.60
13-4096	Town Services	$ -			$ -
13-4161	Parks Improvements	$ 256.00			$ 256.00
13-4171	Park Development Fees	$ 400.00	$ -		$ 400.00
13-4201	Public Works Facility	$ -		$ -	$ -
13-4202	Police Facility	$ 8,390.82	$ -	$ -	$ 8,390.82
13-4203	Emergency Siren	$ 2,637.96			$ 2,637.96
13-4204	Town Hall	$ 7,212.97			$ 7,212.97
13-4205	Sports Complex	$ 151,440.99	$ 71.25		$ 151,512.24
13-4206	Capital Improvements	$ 10,130.53			$ 10,130.53
13-4206	SCADA - Chestnut Grove	$ 6,370.60			$ 6,370.60
13-8701	InvestForlcosures (Dep less Ltr of Credit)	$ -			$ -
13-8702	Performance Bond - Nature's Crossing	$ 119,025.02	$ 71.25		$ 119,096.27
		$ 322,663.27			$ 322,952.99

"FUND BAL"	$ 306,790.06
Reserve for McPhillips	$ 16,945.60
YTD Revs over Exps	$ (782.67)
Fund Equity	$ 322,952.99

Total Assets	$ 899,477.79
Total Liabilities & Equity	$ 899,477.79

Account Interest 13-8011	$ 142.50	$ -

* Account Interest Split between 13-4205 & 13-8702